

**North Boone School District Number 200, Illinois**  
 Outstanding Unlimited Tax Bond Debt Service and Levy

Levy Year	Existing	CDB Abatement 1	CDB Abatement 2	Existing Net Levy
2016	3,130,000	(500,000)	0	2,630,000
2017	3,460,000	(700,000)	0	2,760,000
2018	3,715,000	(900,000)	0	2,815,000
2019	3,985,000	(1,100,000)	0	2,885,000
2020	4,270,000	(1,200,000)	(200,000)	2,870,000
2021	5,640,000	(2,200,000)	(200,000)	3,240,000
2022	6,050,000	(2,250,000)	(200,000)	3,600,000
2023	6,610,000	(2,692,473)	(200,000)	3,717,527
2024	455,000	0	(328,577)	126,423
2025	0	0	0	0
2026	0	0	0	0
2027	0	0	0	0
2028	0	0	0	0
2029	0	0	0	0
<b>TOTAL</b>	<b>34,185,000</b>	<b>(11,042,473)</b>	<b>(1,128,577)</b>	<b>22,013,950</b>

## North Boone School District Number 200, Illinois

### Hypothetical Restructuring of Limited Tax Bonds <sup>(1)</sup>

<b>2016 EAV</b>	\$135,449,486
<b>Home Value</b>	\$100,000

Levy Year	Existing Net Levy	2 Year Option		3 Year Option		4 Year Option		5 Year Option		Descending Option	
		New Net Levy	Hypothetical Change in Tax Bill <sup>(2)</sup>	New Net Levy	Hypothetical Change in Tax Bill <sup>(2)</sup>	New Net Levy	Hypothetical Change in Tax Bill <sup>(2)</sup>	New Net Levy	Hypothetical Change in Tax Bill <sup>(2)</sup>	New Net Levy	Hypothetical Change in Tax Bill <sup>(2)</sup>
2016	2,630,000										
2017	2,760,000	2,313,650	(110)	2,144,313	(152)	2,002,433	(186)	1,910,804	(209)	2,431,775	(81)
2018	2,815,000	2,312,600	(124)	2,139,750	(166)	2,003,400	(200)	1,883,050	(229)	2,330,100	(119)
2019	2,885,000	2,312,600	(141)	2,139,750	(183)	2,003,400	(217)	1,888,050	(245)	2,235,100	(160)
2020	2,870,000	2,312,600	(137)	2,139,750	(180)	2,003,400	(213)	1,888,050	(242)	2,135,100	(181)
2021	3,240,000	2,312,600	(228)	2,139,750	(271)	2,003,400	(304)	1,888,050	(333)	2,035,100	(297)
2022	3,600,000	2,312,600	(317)	2,139,750	(359)	2,003,400	(393)	1,888,050	(421)	1,935,100	(410)
2023	3,717,527	2,315,127	(345)	2,142,277	(388)	2,005,927	(421)	1,890,577	(450)	1,837,627	(463)
2024	126,423	2,314,023	538	2,141,173	496	2,004,823	462	1,884,473	433	1,726,523	394
2025	0	2,312,750	569	2,136,350	526	2,005,700	494	1,885,300	464	1,629,900	401
2026	0	2,312,350	569	2,137,700	526	2,002,750	493	1,887,450	464	1,537,600	378
2027	0	0	0	2,137,250	526	2,003,300	493	1,883,100	463	1,436,800	354
2028	0	0	0		0	2,007,200	494	1,887,400	464	1,342,800	330
2029	0	0	0		0		0	1,887,600	465	1,248,000	307
<b>TOTAL</b>	22,013,950	23,130,900	275	23,537,813	375	24,049,133	501	24,551,954	625	23,861,525	455

(1) This illustration represents a mathematical calculation of potential interest cost, assuming hypothetical rates based on current bank qualified rates for general obligation limited bonds rated "A+" with "AA" rated bond insurance as of August 17, 2017. Actual rates may vary. If actual rates are higher than those assumed, the interest cost would be higher. This illustration provides information and is not intended to be a recommendation, proposal or suggestion for a financing or otherwise be considered as advice.

(2) Represents the potential tax impact for a home value of \$100,000.