Investments

North Boone CUSD 200
Board of Education Meeting
December 18, 2018

North Boone is currently investing with PMA.

ISDLAF+

- ISDLAF is a common-law trust organized and existing under IL state statute permitting intergovernmental agreements
- Sponsored by IASA, IASB & IASBO
- Governed by an elected board of trustees comprised of participants and directors of IASA, IASB & IASBO
  - PMA provides administration, marketing & investment advisory serves to the Fund
  - BMO Harris provides banking/custodial services to the Fund
  - Various other service providers employed by the Fund: PWC and Vedder Price
  - Fund documents including information statement can be found at http://isdlafplus.com/

ISDLAF +

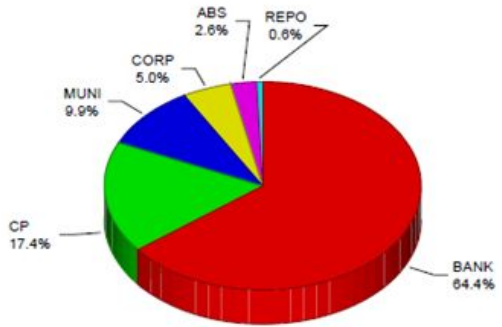
POOL PROFILE *September 27, 2018*

Illinois School District Liquid Asset Fund Plus - Max Class

About the Pool

Pool Rating	AAAm
Pool Type	Stable NAV Government Investment Pool
Investment Adviser	Prudent Man Advisors, Inc
Portfolio Manager	Team Managed
Pool Rated Since	November 1997
Custodian	BMO Harris Bank, N.A.
Distributor	PMA Securities, Inc.

Portfolio Composition as of September 27, 2018



BANK - Bank Deposits; CP - Commercial Paper; MUNI - Municipal Debt; CORP - Corporate; ABS - Asset-backed security; REPO - Repurchase Agreement

Benefits of PMA Investment Planning

-Ensure that liabilities are funded (payroll, debt schedules, etc.)

-Maximize interest

-Take advantage of economies of scale

NORTH BOONE CUSD #200

PMA ACCOUNTS

November 30, 2018

	Beginning Balance	Received	Expenses	Balance
Balance Forward				**$ 32,573,280.30**
Education Fund	$ 12,250,597.42	$ 239,679.11	$ 475,413.65	**$ 12,014,862.88**
Operations and Maintenance	$ 936,794.84	$ 38,943.48		**$ 975,738.32**
Debt Service (B & I)	$ 2,203,456.47	$ 83,620.84		**$ 2,287,077.31**
Capital Development funds	$ 13,396,424.15	$ 64,666.60		**$ 13,461,090.75**
Transportation	$ 1,542,708.31	$ 26,757.18		**$ 1,569,465.49**
IMRF Fund - IMRF	$ 189,853.99	$ 25,798.17	$ 75,000.00	**$ 140,652.16**
Capital Projects (S & C)	$ 212,917.61	$ 49,582.05	$ 50,000.00	**$ 212,499.66**
Sales Tax Fund	$ 656,648.06	$ 1,089.40		**$ 657,737.46**
Working Cash	$ 866,507.34	$ 2,717.71		**$ 869,225.05**
Tort	$ 251,405.38	$ 6,941.92		**$ 258,347.30**
Building Safety	$ 65,966.73	$ 1,827.00		**$ 67,793.73**
	$ 32,573,280.30	**$ 541,623.46**	**$ 600,413.65**	**$ 32,514,490.11**
Ending Balance				**$ 32,514,490.11**
PMA GENERAL	$ 18,395,661.90			
PMA CAPITAL DEVELOPMENT	$ 13,461,090.75			
PMA CAPITAL SALES TAX	$ 657,737.46			
TOTAL INVESTMENTS	$ 32,514,490.11			

General Fund

This account houses all of the money tied to Education, O & M, Debt, Transportation, IMRF/SS, Capital Projects, Working Cash, Tort and Life Safety

*Boone County Taxes are deposited here

NORTH BOONE CUSD #200				
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Debt Service (B & I)	$ 2,203,456.47	$ 83,620.84		**$ 2,287,077.31**
~~**Capital Development funds**~~	~~$ 13,396,424.15~~	~~$ 64,666.60~~		~~**$ 13,461,090.75**~~
Transportation	$ 1,542,708.31	$ 26,757.18		**$ 1,569,465.49**
IMRF Fund - IMRF	$ 189,853.99	$ 25,798.17	$ 75,000.00	**$ 140,652.16**
Capital Projects (S & C)	$ 212,917.61	$ 49,582.05	$ 50,000.00	**$ 212,499.66**
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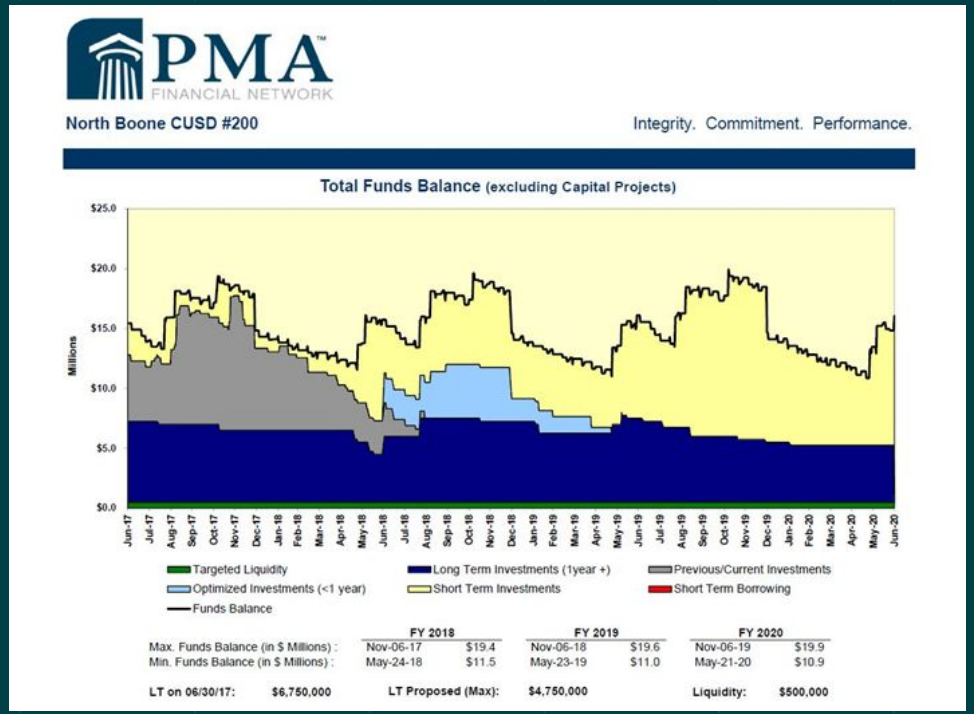
General Fund

Interest earned from the general fund is divided among accounts.

Account balances are provided in monthly treasurer report.

Cash Flow Mountain Graph



North Boone CUSD #200

Interest /November 2018

		End of Month Balance	Percent of Investment		Amount of Interest	
Education Fund		$12,250,597.42	66.1472%	$	8,174.635	$8,174.63
Operation and Maint.		$936,794.84	5.0582%	$	625.109	$625.11
Debt Service		$2,203,456.47	11.8976%	$	1,470.333	$1,470.33
Transportation		$1,542,708.31	8.3299%	$	1,029.426	$1,029.42
IMRF Fund - IMRF		$189,853.99	1.0251%	$	126.687	$126.69
Capital Projects		$212,917.61	1.1497%	$	142.077	$142.08
Working Cash		$866,507.34	4.6787%	$	578.207	$578.21
TORT		$251,405.38	1.3575%	$	167.759	$167.76
Building Safety		$65,966.73	0.3562%	$	44.019	$44.02
			100%			$12,358.25
Total	**$**	**18,520,208.09**				
			Total interest	$	12,358.25	

$0.00

PMA INVESTMENTS

Maturities in General Fund

-Follow the cash flow

-Place investments for specified need dates (payroll, payables, etc.)

Facility Tax Account

This fund houses the initial sales tax funds received.

Sales tax funds are now deposited in the general fund in Capital Projects Fund

NORTH BOONE CUSD #200

PMA ACCOUNTS

November 30, 2018

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~~**Operations and Maintenance**~~	~~$ 936,794.84~~	~~$ 38,943.48~~		~~**$ 975,738.32**~~
~~**Debt Service (B & I)**~~	~~$ 2,203,456.47~~	~~$ 83,620.84~~		~~**$ 2,287,077.31**~~
~~**Capital Development funds**~~	~~$ 13,396,424.15~~	~~$ 64,666.60~~		~~**$ 13,461,090.75**~~
~~**Transportation**~~	~~$ 1,542,708.31~~	~~$ 26,757.18~~		~~**$ 1,569,465.49**~~
IMRF Fund - IMRF	$ 189,853.99	$ 25,798.17	$ 75,000.00	**$ 140,652.16**
~~**Capital Projects (3 & C)**~~	~~$ 212,917.61~~	~~$ 49,582.05~~	~~$ 50,000.00~~	~~**$ 212,499.66**~~
Sales Tax Fund	$ 656,648.06	$ 1,089.40		**$ 657,737.46**
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Capital Development Bond

Money received from capital development bond grant.

Board voted to use this money towards tax abatements.

NORTH BOONE CUSD #200

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Maturities in CDB

Investments based upon district abatement schedule. Maturities come due as abatement payments are needed.

Investments

Long range: investments with higher interest rates

Short range: three accounts available which include Max, Liquid, and SDA (Savings Deposit Accounts)

Liquid, Max & Saving Deposit Accounts

*as of 12/11/2018

Max: 2.20% interest rate

Liquid: 2.11% interest rate

SDA: 2.33% interest rate (used for short term investing)

Questions?