

ATTACHMENT NO. XII-G

ATTACHMENT NO.XII-G Utilities Renewal

Potential motion: None

Recommended action: Informational

Our current electric and gas contract will be up for renewal in 2021. Due to the current low market price on utilities, it is being recommended to enter into a contract beginning in 2021 after our current contracts are over.

This topic was presented at the Business Committee Meeting on June 16, 2020. Further information is being gathered from vendors regarding pricing options on electric and gas to get the best market price. Some of these options include fixed, hourly or a combination. At the Board of Education meeting in July new price quotes will be presented, information on electric options and a recommendation for the next contract.

Utility Contracts

Business Services Committee &
Board of Education
June 23, 2020
North Boone CUSD 200



North Boone is currently under contract with electric and gas contracts until 2021.

Explore options that will begin after current contract to take advantage of current market.



Timeline



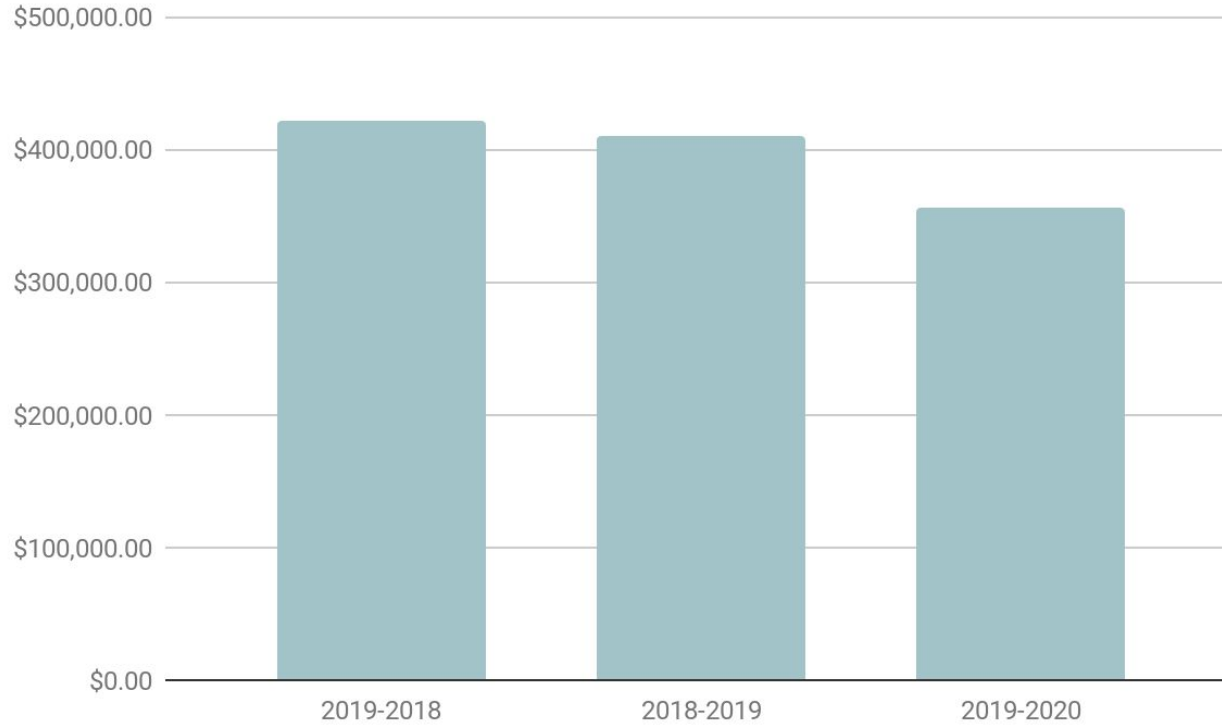
Electric Contract with Ballard
Through June 2021

New Contract with Vendor starting July
2021



Gas Contract with Vanguard
Through October 2021

New Contract with Vendor starting
November 2021



Total Energy Costs for North Boone CUSD 200



Electric

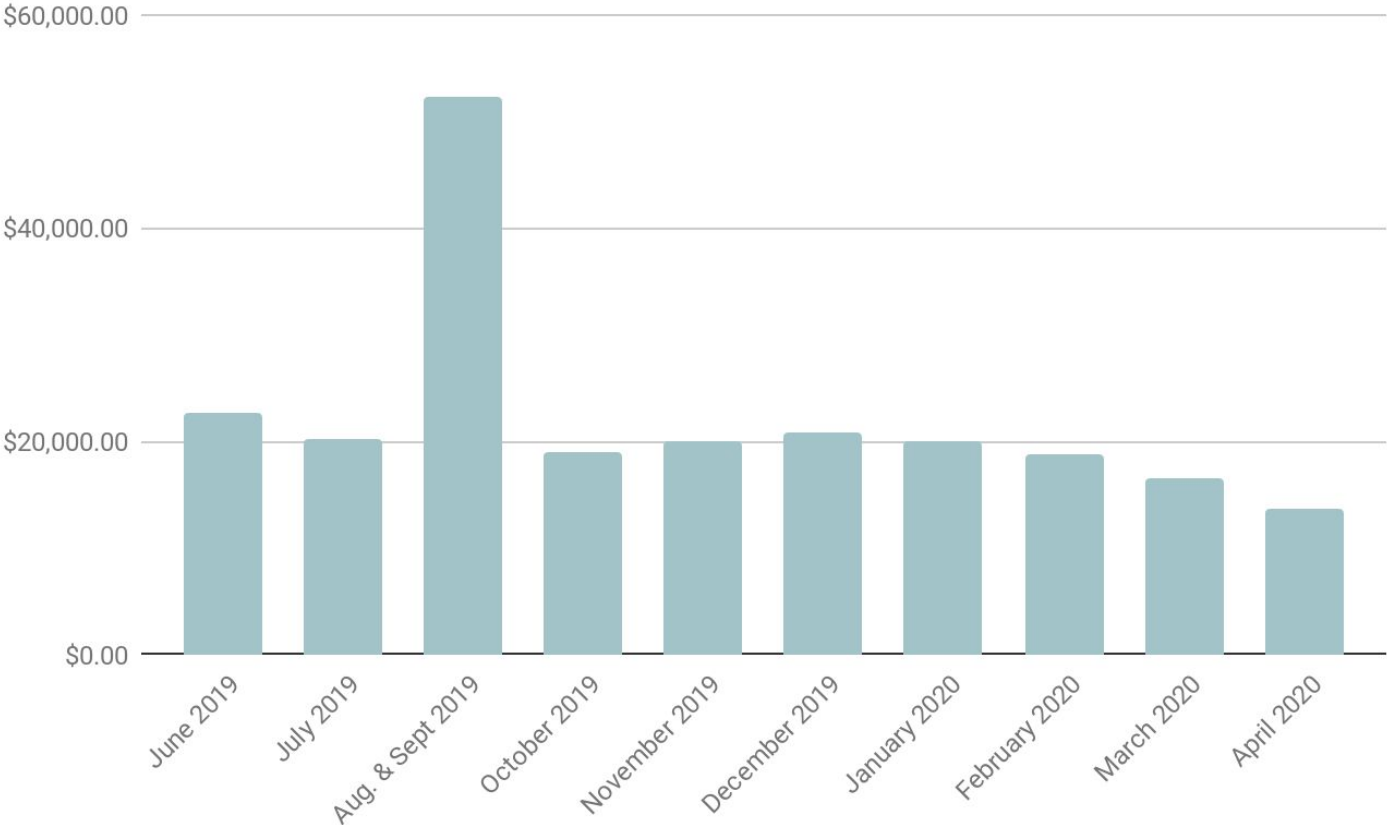


Electric

- Current provider is Ballard (Constellation NewEnergy, Inc.)
- Price is .03098 per kWh for all costs other than electrons
- Contract is good through June 26, 2021

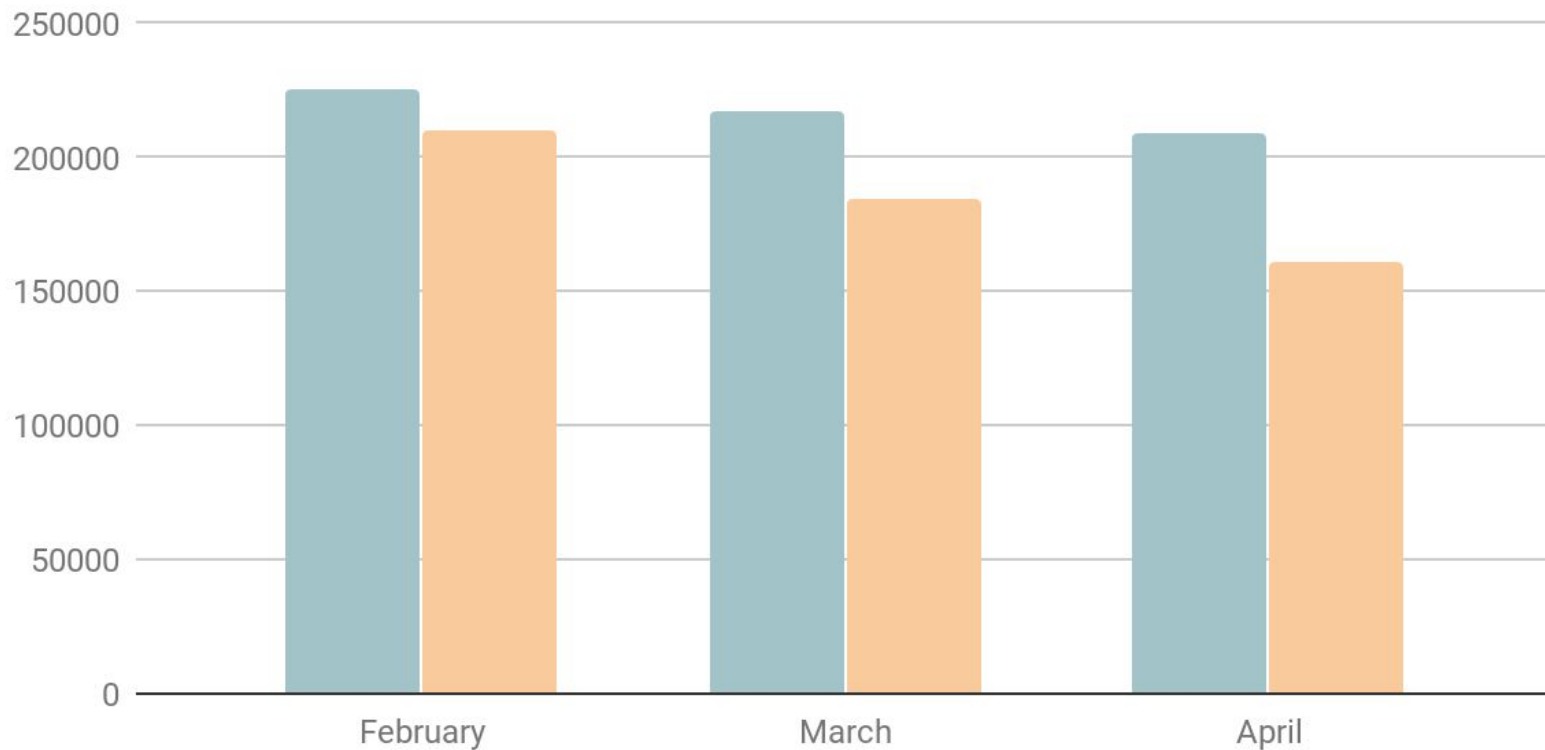
*Updated and corrected from Business Meeting

Electric Cost Per Bill Month



Electricity Usage

Blue 2019 Orange 2020





Gas



Gas

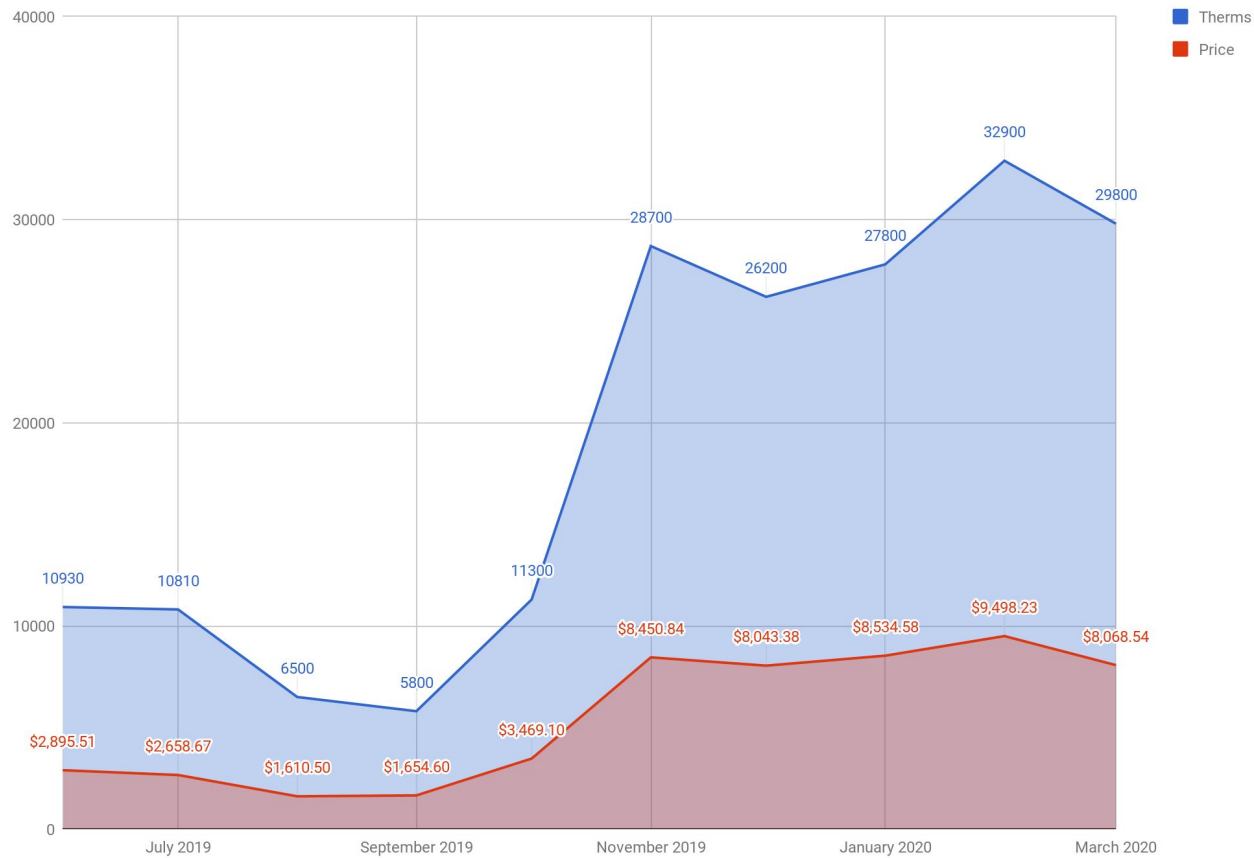
Current provider is Vanguard Energy Service, LLC

Fixed rate at \$0.3070

We are locked in through October 2021

Utilize 75% market and 25% in storage

North Boone Gas for 2019-2020





Vendors





Possible Vendors

- CenterPoint Energy
- Vanguard
- Ballard
- Illinois Energy Consortium



Gas Possible Estimates

	Symmetry	Vanguard	IEC
1 year	0.249 therm		0.29788
2 year	0.248 therm	0.282 therm	0.28092
3 year			0.27613

*As of June 16, 2020~prices will fluctuate



Electric Possible Estimates

	MidAmerican	Dynegy	Ballard	IEC (energy only)
1 year	\$0.05755 per kWh	\$0.05285 per kWh		\$0.03107 per kWh
2 year	\$0.05823 per kWh	\$0.05337 per kWh	\$0.03098 per kWh	\$0.02999 per kWh
3 year	\$0.05855 per kWh			\$0.02997 per kWh

*As of June 16, 2020~prices will fluctuate



Further Questions and Next Steps

- Currently working with vendors on options for flexibility with market to get best price. For example getting information on electric options such as fixed, hourly, etc.
- At the next Board of Education meeting current pricing along with a recommendation for the new contracts will be presented.

Questions