

ATTACHMENT NO. XIII-E

ATTACHMENT NO. XIII-E:           Renewal of Workers Compensation Insurance and Property/Liability/Auto/Umbrella Insurance

Suggested motion:                   Move to renew Prairie State Insurance Cooperative Insurance coverage

Recommended action:               Approve the motion

It is recommended that the Board approve the 2016-17 renewal of worker's compensation insurance as proposed by the Prairie State Insurance Cooperative, Inc. The cost for 2016-17 worker's compensation coverage will be \$86,539, a decrease of 13.5% over the prior year renewal amount of \$100,103. There has been a decrease in claims from the 2015-16 school year for North Boone and the Cooperative had a good year.

It is recommended that the Board approve the 2016-17 renewal of property /liability / auto / umbrella insurance as provided by the Prairie State Insurance Cooperative. The cost for 2016-17 coverage would be \$92,069, which is a 3% decrease from the 2015-16 renewal of \$95,002. This renewal also includes the Board legal liability and student accident insurance.

We have not yet received the Treasurer's Bond.



# Prairie State Insurance Cooperative

## Workers' Compensation Program

Premium Breakdown Illustration for period July 1, 2016 - July 1, 2017 (FOR LEVYING PURPOSES)

**School District: *North Boone Community Unit School District #200***

Coverage	Limit of Liability	Expiration Date	Insurance Company	Policy #	Annual Premium
Workers' Compensation	\$2,000,000 Employer's Liability per occurrence	July 1, 2017	Safety National Casualty Co.	TBD	\$6,965
Claims Administration	N/A	July 1, 2017	York Risk Services Group.	N/A	\$3,513
Brokerage/Pool Administration	N/A	July 1, 2017	Arthur J. Gallagher RMS, Inc.	N/A	\$6,046
Local Agent's Fee	N/A	July 1, 2017	ARM of Illinois, Inc.	N/A	\$6,046
Operating Expense	N/A	July 1, 2017	PSIC Management	N/A	\$468
Loss Control Services	N/A	July 1, 2017	Gallagher Bassett Services	N/A	\$986
Program Loss Fund	N/A	July 1, 2017	PSIC	N/A	\$62,515
<b>Total Contribution</b>					<b>\$86,539</b>



## Prairie State Insurance Cooperative Property/Casualty Program

**Premium Breakdown Illustration for period July 1, 2016 – July 1, 2017 (For Levying Purposes)**

**School District: North Boone Community Unit School District #200**

Coverage	Limit of Liability	Expiration Date	Insurance Company	Policy #	Annual Premium
Package- Property (Includes Building, Contents and Inland Marine)	Replacement Cost \$1,000,000 limit	July 1, 2017	Underwriters at Lloyd's, London	PK1010716	\$8,677
General Liability/School Board Legal	\$2,000,000 per occ/ \$4,000,000 agg per district	July 1, 2017	Underwriters at Lloyd's, London	PK1010716	\$2,892
Auto Liability (includes Garage Liability)	\$2,000,000 CSL	July 1, 2017	Underwriters at Lloyd's, London	PK1010716	\$2,283
Auto Physical Damage (per vehicle \$305)	\$1,000 Deductible	July 1, 2017	Underwriters at Lloyd's, London	PK1010716	\$1,370
Loss Fund Contribution		July 1, 2017			\$30,454
<b>Total Package Policy</b>					<b>\$45,677</b>
Excess Property	\$500,000,000	July 1, 2017	Travelers Indemnity Company	KTKXSP4635C57816	\$11,056
Boiler & Machinery	\$150,000,000	July 1, 2017	Federal Insurance Company (Chubb)	76428225	\$2,543
Pollution Legal Liability	\$1,000,000 Each Incident	July 1, 2017	Ironshore Specialty Insurance Company	000520406	\$1,440
Excess Liability	\$14,000,000 occ / \$14,000,000 agg	July 1, 2017	Underwriters at Lloyd's London/Civic Risk (NCC)	TBD	\$2,960
Student Accident	\$25,000-Mandatory \$5,000,000 Catastrophic	July 1, 2017	Gerber Life Insurance Company	13-0248-16/ 13-060059-16	\$12,338
Cyber Liability	\$1,000,000 Each Claim	July 1, 2017	Barbican/AEGIS	TBD	\$2,650
PSIC Operating Fee		July 1, 2017	PSIC Operating Fee		\$462
AJG Fee		July 1, 2017	Arthur J. Gallagher		\$5,650
ARM Fee		July 1, 2017	Illinois ARM		\$5,650
Claims Service Fee		July 1, 2017	Gallagher Bassett Services, Inc.		\$633
Loss Control Fee		July 1, 2017	Gallagher Bassett Services, Inc.		\$1,011
<b>Total Fixed Costs</b>					<b>\$46,393</b>
<b>Total Contribution</b>					<b>\$92,069</b>