

North Boone Community Unit School District No. 200
Minutes of the Business Services Committee Meeting
District Office
6248 North Boone School Road
Poplar Grove, Illinois 61065
Monday, November 15, 2010
6:30 p.m.

CALL TO ORDER AND ROLL CALL

The meeting was called to order by Chairperson Laura Zwart at 6:30 p.m. The following Committee members were present: Dr. Steven Baule, Mr. Brad Crull, Ms. Emily Gregory and Mrs. Cathy Nelson. Absent were Mr. Mike Greenlee, Mrs. Jeannine Plath and Mr. Mike Wesbecher. Also present was: Mr. Don Ward.

AUDIENCE TO VISITORS

(No Audience to Visitors)

REVIEW OF MONTHLY FINANCIALS (October)

Mrs. Nelson explained that the state is still behind in payments, i.e., approximately \$150,000 in the Education Fund and \$211,000 in the Transportation Fund. They have notified us that they will also be slower in making the 2011 payments. Rather than paying in August, the state has now said they would have payment to the district by December.

OTHER ITEMS FOR DISCUSSION

PMA Projections

Mrs. Nelson reported that she and PMA have been working on financial projections, but have just received the EAV.

2010 Tax Levy

Mrs. Nelson informed the Committee that just under \$14,000 of the district's portion of property taxes was not collected.

The 2009 tax extension was just under \$9.2M. The 2009 EAV was just under \$189M. In preparing for the 2010 tax levy, it is estimated that the total Boone County EAV will be \$179.6M. An estimated property tax levy for 2010 of \$9.8M with an estimated EAV of approximately \$184.4M would be a 6.73% increase over 2009. CPI is 2.7% for the 2010 tax levy.

The Committee felt the district should levy at 10% in order not to miss any possible new growth in the district. A new levy will be prepared at this level.

Miscellaneous

Administration is reviewing replacement of the copy machines in the district.

Administration was requested to review the possible elimination of some bus routes.

The impact fees have been requested a couple times from the Village of Poplar Grove.

ANNOUNCEMENTS

The next Business Services Committee meeting was scheduled for 5:30 p.m. on January 13, 2011 at the Transportation/Administration Building.

The meeting adjourned at 6:57 p.m.

Submitted by:

Laura Zwart, Chairperson