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# FY25 Tentative Budget



NBCUSD 200 Board of Education

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# Goal

- Balanced budget in total over all funds excluding Debt Service.
- Not impact programs



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## Steps Taken

- Looked at all revenue and evaluated.
  - Added the revenue received in FY25 for FY24 grants.  
\$393,422
  - Increased Federal Lunch Revenue by \$50,000
  - Adjusted other revenues closer to what we received in FY24.
- Adjusted Expenses
  - Removed duplicate expense for the Contracted staffing
  - Reduced energy cost in O&M by \$50,000. Budgeted amount is still an acceptable increase over FY24. (\$25K)



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## Steps Taken con't.

- Transfers
  - From Working Cash Fund to Ed Fund \$100,000 for financial software.
  - From Working Cash Fund to Tort Fund \$50,000 for the amount that was deficit spent in FY24. The 2022 levy was reduced in this fund and increased cost played factor.
  - These will be done later in the year, we can evaluate if it really needs to be done and if so exact amounts.



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## Steps Taken con't.

- Adjusted to be made in the future
  - Adjust 2024 tax levy reducing amount levied in the Transportation Fund. Increasing ED, Tort and Fire/Life Safety Funds.
  - Still drilling down on salary and benefit cost, this will be completed for Sept. meeting.



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## Other Notes

- Additional Psychologist- Still in the budget
- \$50,000 short in Capital Projects was received in FY24.
- Did not budget for an increase in tax levy funds, the amount that we could increase can be used towards correcting **Boone County's** error.
- Medicaid Revenue
  - Still a little conservative on this revenue. Even with the additional staff to concentrate on this area. I am not exactly sure how long it will take for the adjustments to catch up in the revenue.



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## Things to Keep in Mind - Policy

- Board Policy 4:20
  - District seeks to maintain a year-end fund balance to revenue ratio of no less than 15-20%.
  - Operating funds we are at 84% with proposed tentative budget.



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# Things to Keep in Mind - Profile Score

- District Profile score - Ratios - based on Operating Funds only
  - Fund Balance to Revenue (35% weight)
  - Expenditures to Revenue (35% weight)
  - Days Cash on Hand (10% weight)





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## Things to Keep in Mind

- Fund Balance to Revenue (35% weight)
  - We are at 84% with proposed budget.
  - This puts us at a category 4 (greater or equal to 25%) the lowest risk.



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## Things to Keep in Mind

- Expenditures to Revenue (35% weight)
  - We are at .99 with proposed budget.
  - This puts us at a category 4 the lowest risk.
    - District is spending \$1.00 or less for every dollar they are receiving.



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# Things to Keep in Mind

- Days Cash on Hand (10% weight)
  - We have over 300 days cash on hand in our operating funds.
  - This puts us at a category 4 (at least 180 days cash on hand) the lowest risk.
  - With the 6/30/24 ending fund balances the district could go over 300 days (308 to be exact) without receiving any revenue and still pay out for expenses.



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## Ongoing Goals

- Continue to prioritize our people!
  - Recruit and retain highly qualified staff across the district.
  - Encourage current staff to grow in North Boone.
    - Advancing education to fill those hard to fill positions and areas of need.
- Never forget our number one priority: to provide our students a education so that they can be successful in whatever career they choose.

