

**NORTH BOONE CUSD 200
FY23**

Final After Audit

FUND	FUND BALANCE 06/30/23	Change in FUND BALANCE	My Suggested Plan
EDUCATION	\$11,858,653	(\$1,034,231)	Deficit less revenue received in FY24 for FY23 left a net deficit of \$239,231. Work to gradually add back to the fund balance.
OPERATIONS/MAINTENANCE	\$2,932,117	(\$97,927)	Fund balance absorb. At the end of FY23 we had 11+ months cash on hand in this fund.
TRANSPORTATION	\$3,080,322	\$151,867	
WORKING CASH	\$1,116,326	\$54,206	
Total Operating Funds	\$18,987,418	(\$926,085)	
DEBT SERVICE	\$7,815,926	(\$2,678,000)	Fund balance absorb. Difference in abatement of \$2,550,000 and change in fund balance is timing of payments.
IMRF/SS	\$483,027	(\$108,078)	Fund balance absorb. Past trend looks to have been deficit spending here. FY22 \$49,188 deficit spent.
SITE AND CONSTRUCTION	\$1,288,299	(\$475,019)	Fund balance absorb: late bills from FY22, Rev. in FY22. \$579,364 added to fund balance from FY22
TORT	\$237,616	(\$28,291)	Fund Balance absorb.
FIRE/LIFE SAFETY	\$63,436	(\$56,250)	Deficit spending budget was approved of \$49,850. Net deficit of \$6,400. Left t fund balance absorb
Total Restricted Funds	\$9,888,304	(\$3,345,638)	
Total all Funds	\$28,875,722	(\$4,271,723)	
All Funds Less Debt Service	\$21,059,796	(\$1,593,723)	