



North Boone

Community Unit School District 200

**FY26 Amended Budget Presentation
June 16, 2026 Board of Education Meeting**

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Executive Director of Business Services**

Purpose

The purpose of this is to present the tentative amended budget for the North Boone Community Unit School District 200 for Fiscal Year 2025–2026.

This presentation outlines projected revenues and expenditures, key changes from the approved budget, and strategic investments aligned with district priorities.

The tentative amended budget serves as a working financial plan pending final board adoption following the required public hearing.

	Audited	Amended	Amended	Amended	Projected
Fund	FY26 Beg. Fund Balance	FY 26 Revenue	FY 26 Expenditures	Surplus/(Deficit)	FY26 Ending Fund Balance
10 - Education	\$12,553,391.00	\$21,021,558	\$21,416,553	(\$394,995)	\$12,158,396.00
20 - O&M	\$3,340,200.00	\$2,207,372	\$2,430,656	(\$223,284)	\$3,116,916.00
40 - Transportation	\$4,395,586.00	\$1,807,253	\$2,054,830	(\$247,577)	\$4,148,009.00
50 - IMRF/Social Security	\$553,941.00	\$1,034,866	\$1,225,102	(\$190,236)	\$363,705.00
70 - Working Cash	\$1,224,792.00	\$43,592	\$0	\$43,592	\$1,268,384.00
80 - Tort	\$101,019.00	\$398,283	\$441,536	(\$43,253)	\$57,766.00
Total Operating	\$22,168,929.00	\$26,512,924	\$27,568,677	(\$1,055,753)	\$21,113,176.00
30 - Debt Service	\$3,142,732.00	\$1,674,919	\$2,050,000	(\$375,081)	\$2,767,651.00
60 - Capital Projects	\$2,595,915.00	\$645,726	\$801,533	(\$155,807)	\$2,440,108.00
90 - Fire/Life Safety	\$120,915.00	\$79,129	\$0	\$79,129	\$200,044.00
Total Non-Operating	\$5,859,562.00	\$2,399,774	\$2,851,533	(\$451,759)	\$5,407,803.00
Total All Funds	\$28,028,491.00	\$28,912,698	\$30,420,210	(\$1,507,512)	\$26,520,979.00
Less Debt Services	\$24,885,759.00	\$27,237,779	\$28,370,210	(\$1,132,431)	\$23,753,328.00

High Level Summary

- **All Funds**

- **Total Revenue (Projected):** ~~\$28,337,576~~ \$28,912,698
- **Total Expenditures (Projected):** ~~\$30,353,210~~ \$30,420,210
- **Surplus/(Deficit):** ~~(\$2,015,634)~~ (\$1,507,512)

- **Operating Funds (Educational, O&M, Transportation, IMRF/SS, Working Cash, Tort)**

- **Total Revenue (Projected):** ~~\$25,918,014~~ \$26,512,924
- **Total Expenditures (Projected):** ~~\$27,611,677~~ \$27,568,677
- **Surplus/(Deficit):** ~~(\$1,693,663)~~ (\$1,055,753)

Key Updates in Revenue/Exp.

Source	Change	Rationale
Local Property Taxes	(\$729,536)	Was (\$1,349,390) but received 54% of Boone Cty Taxes
CPPRT	\$30,438	Saw an increase in our CPPRT income
Original Approved Revenue	\$29,578,323	
Total Amended Revenue	\$28,912,698	This represents a (\$1,290,747) (\$665,625) change from the originally approved budgeted revenues from September

Changes in expenditures are related to the asphalt project and additional repairs that were needed urgently within the facilities

Operating Fund Balance Impacts

Fund	Beginning Balance	Ending Balance	Months of Expenditures
10 - Education	\$12,553,391	\$12,158,396	FY25 (7) / FY26 (6.8)
20 - O&M	\$3,340,200	\$3,116,916	FY25 (16.5) / FY26 (15.4)
40 - Transportation	\$4,395,586	\$4,148,009	FY25 (25.7) / FY26 (24.2)

Adoption of the amended budget does not increase taxes, authorize new debt, or alter previously approved borrowing plans, at this time.

Looking Forward to FY27

- **Positives**

- Strong cash reserves, as indicated by the prior slide
- Strong investment strategies and returns
- Stable EBF Funding
- Many of the expenditures that were deficit are “one-time” not recurring expenditures

- **Challenges/Things to Consider**

- Tort Fund solvency (levy adjustments & interest transfer)
- Transportation costs & reimbursement
- Special Education costs & reimbursements
- Collective Bargaining this upcoming year
- 10 Year HLS & Master Facility Planning Work (creative funding to limit the burden on our tax base)