



North Boone

Community Unit School District 200

**MONTHLY FINANCIAL UPDATE
OCTOBER 2025 BUSINESS SERVICES COMMITTEE MEETING**

**Dr. Joe Mullikin
Executive Director of Business Services**

	District Revenue					District Expenditures				
Fund	FY26 Budget	Current Rev.	Percentage	Prior Year Rev.	Prior Year Perc.	FY26 Budget	Current Exp.	Percentage	Prior Year Exp.	Prior Year Perc.
Education	\$20,864,003	\$6,075,020.48	29%	\$4,996,212.43	25%	\$21,041,622	\$4,943,964.92	23%	\$4,776,344.00	24%
O&M	\$2,118,259	\$814,230.20	38%	\$1,268,431.05	57%	\$2,103,491	\$594,576.79	28%	\$484,825.00	22%
Transportation	\$2,177,316	\$313,313.66	14%	\$451,580.98	22%	\$1,952,418	\$747,928.87	38%	\$285,728.00	16%
IMRF/Social Security	\$1,168,829	\$413,308.94	35%	\$641,156.36	59%	\$1,187,666	\$263,233.52	22%	\$240,322.00	21%
Working Cash	\$42,528	\$7,297	17%	\$8,384.43	21%	\$ -	\$ -	-%	\$0.00	0%
Tort	\$407,887	\$143,615.69	35%	\$116,535.81	44%	\$384,191	\$441,799.05	115%	\$361,966.00	99%
Total Operating	\$26,778,822	\$7,759,488.97	29%	\$7,482,301.06	29%	\$26,669,388	\$6,991,503.15	26%	\$6,149,185.00	24%
Debt Service	\$2,042,800	\$517,326.31	25%	\$1,090,542.83	41%	\$2,042,800	\$14,705.51	1%	\$14,569.00	0.25%
Capital Projects	\$754,476	\$201,913.98	27%	\$170,449.51	14%	\$100,000	\$8,132.00	8%	\$765,545.00	61%
Fire/Life Safety	\$2,225	\$45,297.51	2036%	\$443.72	18%	\$ -	\$ -	-%	\$0.00	0%
Total Non-Operating	\$2,799,501	\$764,537.80	27%	\$1,261,436.06	32%	\$2,142,800	\$22,837.51	1%	\$780,114.00	1.3%
Total All Funds	\$29,578,323	\$8,531,323.95	29%	\$8,743,737.12	30%	\$28,812,188	\$7,014,340.66	24%	\$6,929,299.00	22%

25% of the way through the school year

General Financial Updates

- **Farmland Rental Update**

- \$17,750 in revenue coming for the lease of 46 acres
- We will need to review and renew these lease agreements to be sent out, at the latest, following the February Board meeting

- **PMA Update from Sept. Business Services Meeting**

- Treasury bond matured on May 31st

- **County Sales Facility Tax Update**

- \$238,824.85 through September
- \$36,046.70 increase from FY25 (17.78%)

- **Tyler Technology ERP Update**

- Transition date is January 1st
- Friday platform overview meeting update

- **Fed Rate Change Impact**

- PMA & World Index Projections
- CD versus LIQ/MAX yield