



North Boone

Community Unit School District 200

January 2026 Financial Update
January 20th, 2026 Board of Education Meeting

Dr. Joe Mullikin
Executive Director of Business Services

Revenues & Expenditures

	District Revenue					District Expenditures				
<u>Fund</u>	FY26 Budget	Current Rev.	Percentage	Prior Year Rev.	Prior Year Perc.	FY26 Budget	Current Exp.	Percentage	Prior Year Exp.	Prior Year Perc.
10- Education	\$20,864,003	\$10,717,918.86	51%	\$10,066,935.57	50%	\$21,041,622	\$12,079,055.73	57%	\$11,403,058.64	57%
20 - O&M	\$2,118,259	\$1,092,273.89	52%	\$1,403,698.01	63%	\$2,103,491	\$1,204,011.57	57%	\$1,132,220.97	51%
40 - Transportation	\$2,177,316	\$886,317.37	41%	\$1,161,091.64	57%	\$1,952,418	\$1,307,801.16	67%	\$1,012,085.36	55%
50 - IMRF/Social Security	\$1,168,829	\$614,479.30	53%	\$720,559.71	66%	\$1,187,666	\$690,184.51	58%	\$639,122.90	57%
70 - Working Cash	\$42,528	\$23,988.44	56%	\$27,008.61	68%	\$ -	\$ -	-%	\$0.00	0%
80 - Tort	\$407,877	\$157,503.59	39%	\$132,341.59	50%	\$384,191	\$442,062.89	115%	\$333,650.61	91%
Total Operating	\$26,778,812	\$13,492,481.45	50%	\$13,511,635.13	53%	\$26,669,388	\$15,723,115.86	59%	\$14,520,138.48	57%
30 - Debt Service	\$2,042,800	\$707,849.44	35%	\$1,305,386.13	49%	\$2,042,800	\$1,939,880.51	95%	\$4,624,744.00	97.1%
60 - Capital Projects	\$754,476	\$425,700.75	56%	\$1,072,802.61	86%	\$100,000	\$253,712.00	254%	\$837,343.93	64%
90 - Fire/Life Safety	\$2,225	\$50,589.90	2274%	\$1,410.88	56%	\$ -	\$ -	-%	\$0.00	0%
Total Non-Operating	\$2,799,501	\$1,184,140.09	42%	\$2,379,599.62	61%	\$2,142,800	\$2,193,592.51	102%	\$5,462,087.93	90%
Total All Funds	\$29,578,313	\$14,676,621.54	49.6%	\$15,891,234.75	54%	\$28,812,188	\$17,916,708.37	62.2%	\$19,982,226.41	63%

Rev & Exp Projections

<u>Fund</u>	FY26 Proj. Revenue	Current Rev.	Percentage	FY26 Proj. Expenditures	Current Exp.	Percentage
10- Education	\$20,782,958.00	\$10,717,918.86	52%	\$21,191,908.00	\$12,079,055.73	57%
20 - O&M	\$2,123,585.00	\$1,092,273.89	51%	\$2,104,500.00	\$1,204,011.57	57%
40 - Transportation	\$1,796,517.00	\$886,317.37	49%	\$2,030,965.00	\$1,307,801.16	64%
50 - IMRF/Social Security	\$1,168,829.00	\$61,4479.30	53%	\$1,187,666.00	\$690,184.51	58%
70 - Working Cash	\$42,828	\$23,988.44	56%	\$0.00	\$ -	-%
80 - Tort	\$407,887.00	\$157,503.59	39%	\$481,536.00	\$442,062.89	92%
Total Operating	\$26,322,604.00	\$13,248,295.30	51%	\$26,996,575.00	\$15,410,485.31	58%
30 - Debt Service	\$1,807,301.00	\$707,849.44	39%	\$2,042,800.00	\$1,939,880.51	95%
60 - Capital Projects	\$889,491.00	\$425,700.75	48%	\$785,000.00	\$253,712.00	32%
90 - Fire/Life Safety	\$78,500.00	\$50,589.90	64%	\$0.00	\$ -	-%
Total Non-Operating	\$2,775,292.00	\$1,184,140.09	43%	\$2,827,800.00	\$2,193,592.51	78%
Total All Funds	\$29,097,896	\$14,432,435.39	50.4%	\$29,824,375.00	\$17,604,077.82	60.1%

Primary Changes from Dec. to Jan.

- **MCAT & Grant Funding:** We received \$325,318.35 in State MCAT payments and \$1,409,821.35 in total MCAT and grant funding
- **CSFT** - No CSFT payment cleared in January - a \$100,435.95 payment was deposited on Feb 2nd & we anticipate another payment for Feb

General Updates

- **Audit Update:** Continuing work with Sikich. Our initial audit draft was shared with us, but they are finalizing everything and plan to attend the March BOE meeting
- **Utilities Update:** With the severe weather nationwide, we've been notified that we will likely see increases of 2-3x what we would anticipate for rates for the months of January and February
- **Amended FY26 Budget & FY27 Budget Work:** Once we get the tax extensions in from Boone & Winnebago Counties, best practice is to get BOE approval to officially begin working on amending the FY26 budget & developing the FY27 budget.
- **Tax Extensions & Abatement:** We have \$200k budgeted for abatement from CSFT and are still committed to abating. We still believe that it is in our best interest to ensure we have the final extensions to make the most informed decision.
- **Bus RFP & Quotes:** We have sent out the RFP for both lease and purchase of up to 5 buses. This is in the Boone County Journal, on our website, and was sent directly to 7 different companies.