



North Boone

Community Unit School District 200

June 2026 Financial Update
June 9, 2026 Business Services Meeting

Dr. Joe Mullikin
Executive Director of Business Services

Revenues & Expenditures

Fund	District Revenue					District Expenditures				
	FY26 Budget	Current Rev.	Percentage	Prior Year Rev.	Prior Year Perc.	FY26 Budget	Current Exp.	Percentage	Prior Year Exp.	Prior Year Perc.
10- Education	\$20,864,003	\$17,549,607.78	84%	\$17,581,140.76	88%	\$21,041,622	\$19,516,757.44	93%	\$18,068,434.17	90%
20 - O&M	\$2,118,259	\$1,840,230.09	87%	\$2,033,537.09	91%	\$2,103,491	\$2,102,550.85	100%	\$1,827,554.47	82%
40 - Transportation	\$2,177,316	\$1,366,168.67	63%	\$1,728,373.65	85%	\$1,952,418	\$1,864,846.36	96%	\$1,540,562.99	84%
50 - IMRF/Social Security	\$1,168,829	\$960,857.34	82%	\$1,031,480.98	95%	\$1,187,666	\$1,134,035.91	95%	\$1,038,041.78	92%
70 - Working Cash	\$42,528	\$40,294.15	95%	\$42,720.11	107%	\$ -	\$ -	-%	\$0.00	0%
80 - Tort	\$407,877	\$294,657.87	72%	\$250,116.52	94%	\$384,191	\$442,603.76	115%	\$334,165.72	92%
Total Operating	\$26,778,812	\$22,051,815.90	82%	\$22,667,369.11	88%	\$26,669,388	\$25,060,794.32	94%	\$22,808,759.13	89%
30 - Debt Service	\$2,042,800	\$1,413,362.47	69%	\$1,747,764.81	66%	\$2,042,800	\$1,939,880.51	95%	\$4,624,744.00	97.1%
60 - Capital Projects	\$754,476	\$578,817.29	77%	\$1,301,999.96	104%	\$100,000	\$818,049.94	818%	\$918,521.18	71%
90 - Fire/Life Safety	\$2,225	\$68,300.34	3070%	\$38,952.44	1558%	\$ -	\$ -	-%	\$0.00	0%
Total Non-Operating	\$2,799,501	\$2,060,480.10	74%	\$3,088,717.21	79%	\$2,142,800	\$2,757,930.45	129%	\$5,543,265.18	91%
Total All Funds	\$29,578,313	\$24,112,296	81.5%	\$25,756,086.32	87%	\$28,812,188	\$27,818,724.77	96.6%	\$28,352,024.31	90%

Rev & Exp Projections

<u>Fund</u>	FY26 Amended Revenue	Current Rev.	FY26 Percentage	FY25 %	FY26 Amended Expenditures	Current Exp.	FY26 Percentage	FY25 %
10- Education	\$20,566,158	\$17,549,607.78	85%	88%	\$21,416,553	\$19,516,757.44	91%	90%
20 - O&M	\$2,136,858	\$1,840,230.09	86%	91%	\$2,430,656	\$2,102,550.85	87%	82%
40 - Transportation	\$1,779,557	\$1,366,168.67	77%	85%	\$2,054,830	\$1,864,846.36	91%	84%
50 - IMRF/Social Security	\$986,178	\$960,857.34	97%	95%	\$1,225,102	\$1,134,035.91	93%	92%
70 - Working Cash	\$43,361	\$40,294.15	93%	107%	\$0	\$ -	-%	0%
80 - Tort	\$355,902	\$294,657.87	83%	94%	\$441,536	\$442,603.76	100%	92%
Total Operating	\$25,868,014	\$22,051,815.90	85%	88%	\$27,568,677	\$25,060,794.32	91%	89%
30 - Debt Service	\$1,622,591	\$1,413,362.47	87%	66%	\$2,050,000	\$1,939,880.51	95%	97.1%
60 - Capital Projects	\$675,726	\$578,817.29	86%	104%	\$801,533	\$818,049.94	102%	71%
90 - Fire/Life Safety	\$78,500	\$68,300.34	87%	1558%	\$0	\$ -	-%	0%
Total Non-Operating	\$2,376,817	\$2,060,480.10	87%	79%	\$2,851,533	\$2,757,930.45	97%	91%
Total All Funds	\$28,244,831	\$24,112,296.00	85.4%	87%	\$30,420,210	\$27,818,724.77	91.4%	90%

Primary Changes from April to May

- **May Tax Payment:** \$4,149,123.06 came in from Boone County
 - June Payment cleared for \$3,034,202.56
 - Positive news: We have received 54% of the Boone Cty Taxes
 - Other side: We will only have 45% to budget in FY27
- **CSFT** - \$60,572.24 in May (**20.74%+**)
- **Interest** - \$92,700.16 (\$872,664.58 FY to date) *104.96% of our budgeted revenue for interest*

General Updates

- **Cola Account Discussion:** Last deposit was made on March 10, 2020
- **Investments**
 - \$3 million was invested in alignment with our cash flow which should fund us nearly fully through the end of February (avg. 3.697%)
 - \$1.5 million was invested in a 24-month term series at a rate of 4.574%
- **Interest Transfer**
- **Treasurer's Bond**
- **Sub Rates for 26-27**
- **Permission to expend beginning July 1st & develop a tentative FY27 budget to be presented in August**