North Boone

Community Unit School District 200

November 2025 Financial Update
Business Services Meeting

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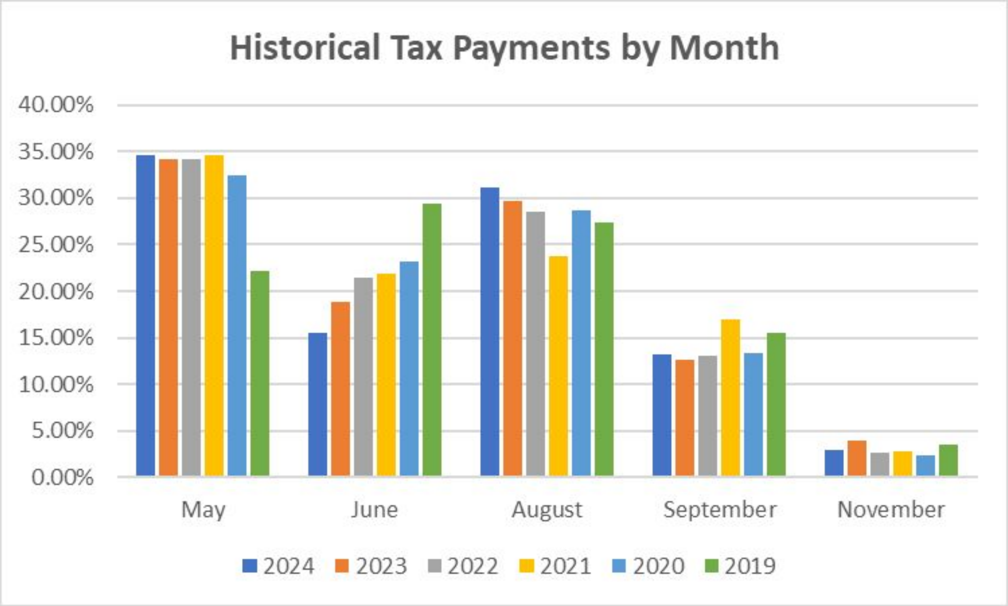
Executive Director of Business Services

What is a Cash Flow Schedule

- A cash flow is a tool that is created to ensure that we are able to adequately budget our expected revenues and expenditures
- **Practicality**
  - We have approximately $25-28 million in our PMA investment accounts at any given time. Effectively developing a cash flow allows us to take advantage of the interest accrued, therefore limiting the number of transfers necessary to cover primary operating expenses (payroll and bills)
- **Complications**
  - While we can use historical data to best project revenues, we have little control over the major factors determining the amount

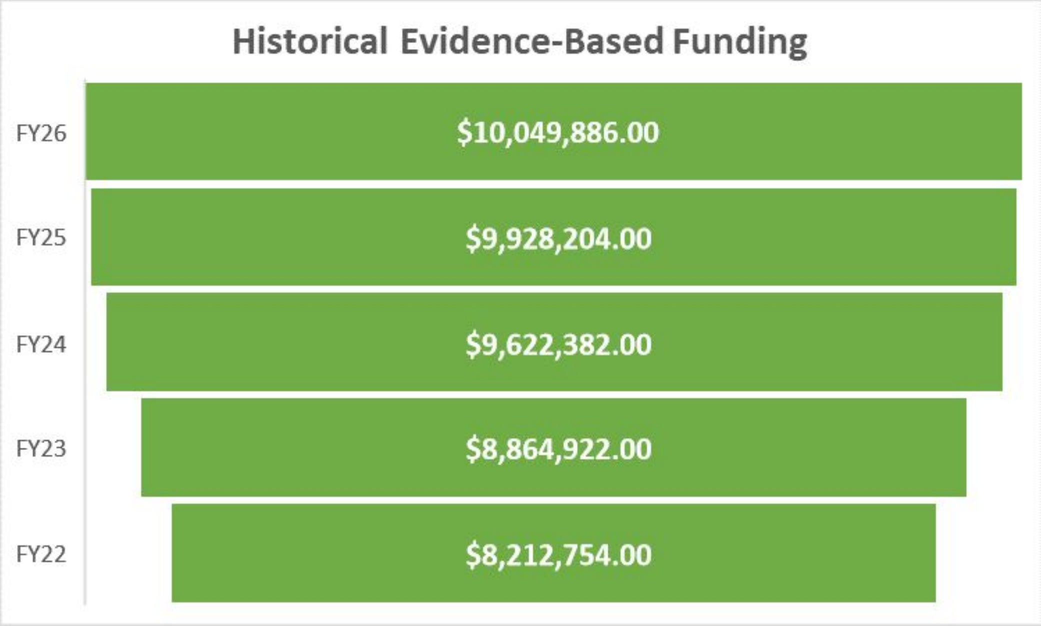
Cash Flow: Tax Payments



Tax Payment Assumptions

- Tax payments come in 5 payments* (May, June, Aug, Sept, and Nov)
- The payments are determined by the total tax payments collected
- Largest payments tend to be in May and August (typically a result of escrow payments) as due dates are June 1 & September 1

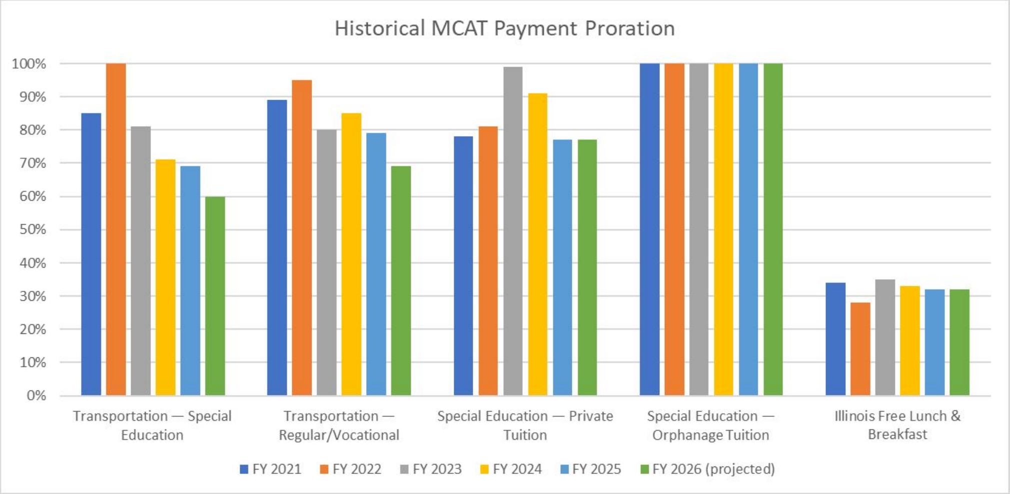
Cash Flow: State Funding (EBF)



State Funding Assumptions

- Evidence Based Funding (EBF) is deposited twice a month from August through June
- NBCUSD 200 will receive $456,773 twice per month (typically the 9th & 20th)
- This is an increase of approximately $122k

Cash Flow: Other Categoricals



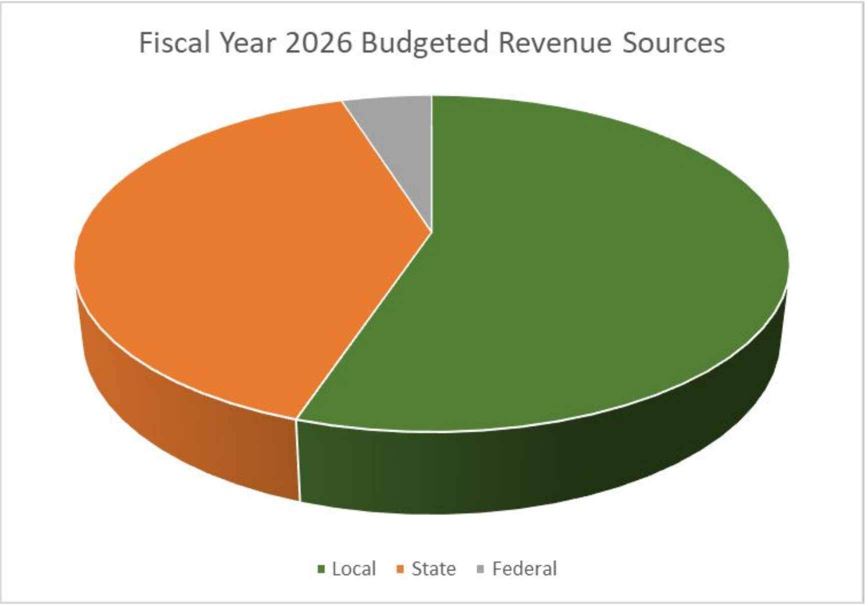
State Categorical Assumptions

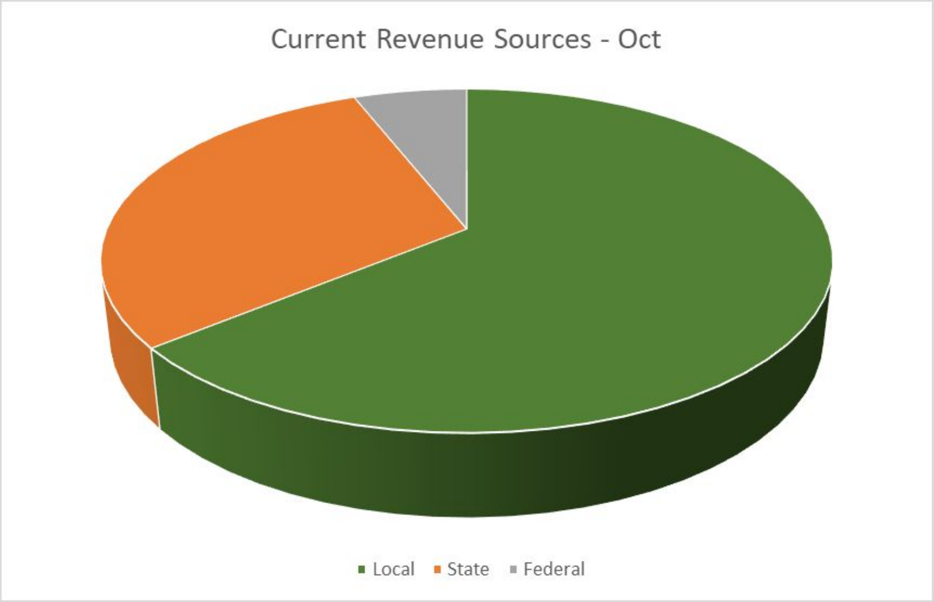
- Mandated categorical (MCAT) payments are received for specific purposes.
- MCAT payments have been prorated at lower rates historically, as State budget allocations drop or remain flat

Why not include Federal Funds?

- A cash flow schedule, as stated, is focused on ensuring that we have appropriate liquidity to ensure primary operating expenses are covered
- Most federal funds are **reimbursement-based**, not predictable inflows
- Federal funds are **restricted** and must be used for purposes as allowed by grant rules
- They only impact **liquidity** when they are actually received
- Ultimately, they could cause potential **inaccuracies** and **confusion** in the cash flow schedule

Budgeted Revenues



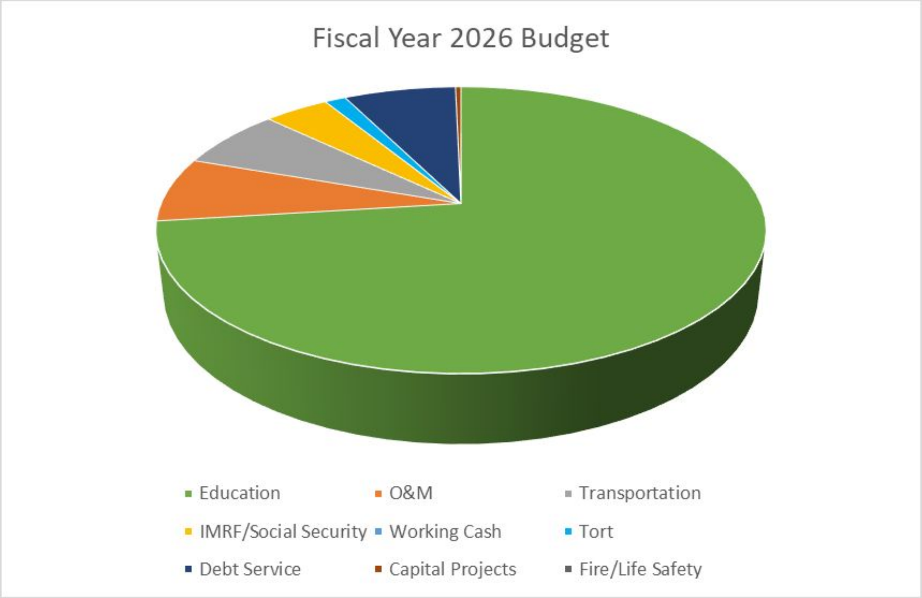


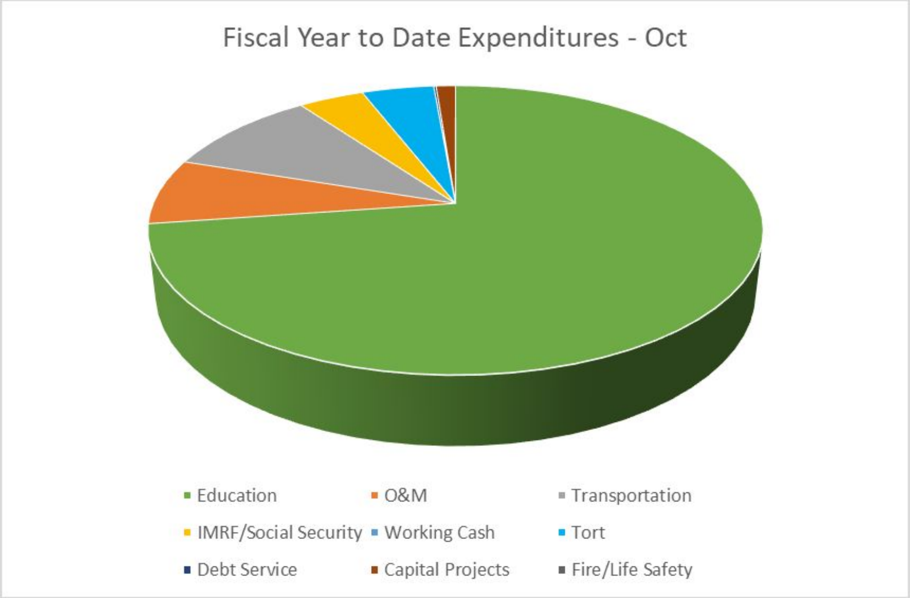
Fiscal Year to Date: Federal - 41%, State - 26%, Local - 43%

Cash Flow Expenditure Considerations

- A cash flow is a tool that is created to ensure that we are able to adequately budget our expected revenues and expenditures
- **Standard Monthly Expenditures**
  - Payroll & Benefits
  - Utilities, transportation costs (fuel, maintenance)
  - Debt Service Payments
  - Outplaced student tuition (different by placement)
  - Athletics, subscriptions, fixed payments
- **Complications**
  - Unexpected costs are inevitable
  - General costs of goods and services have variance based upon current economic conditions

Budgeted Expenditures





Notes: Bond & Interest Payments have not been paid

Revenue & Expenditures for October

	District Revenue					District Expenditures				
Fund	**FY26 Budget**	**Current Rev.**	**Percentage**	**Prior Year Rev.**	**Prior Year Perc.**	**FY26 Budget**	**Current Exp.**	**Percentage**	**Prior Year Exp.**	**Prior Year Perc.**
Education	$20,864,003	$7,304,000.92	35%	$6,323,815.24	32%	$21,041,622	$7,104,270.11	34%	$6,281,153.41	31%
O&M	$2,118,259	$881,978.36	42%	$1,288,363.64	58%	$2,103,491	$719,839.81	34%	$605,274.89	27%
Transportation	$2,177,316	$594,054.04	27%	$780,837.64	39%	$1,952,418	$965,209.69	49%	$630,238.18	34%
IMRF/Social Security	$1,168,829	$463,872.58	40%	$660,229.96	61%	$1,187,666	$402,555.92	34%	$326,187.10	29%
Working Cash	$42,528	$15,841.93	37%	$11,252.24	28%	$ -	$ -	-%	$0.00	0%
Tort	$407,887	$145,522.67	36%	$117,248.62	44%	$384,191	$441,799.05	115%	$361,966.00	99%
Total Operating	**$26,778,822**	**$9,405,270.50**	**35%**	$9,181,747.34	**36%**	**$26,669,388**	**$9,633,674.58**	**36%**	$8,204,819.58	**32%**
Debt Service	$2,042,800	$585,142.97	29%	$1,119,537.99	42%	$2,042,800	$14,705.51	1%	$14,569.00	0%
Capital Projects	$754,476	$280,026.06	37%	$876,404.15	70%	$100,000	$118,632.00	119%	$821,105.38	63%
Fire/Life Safety	$2,225	$46,371.64	2084%	$595.76	24%	$ -	$ -	-%	$0.00	0%
Total Non-Operating	**$2,799,501**	**$911,540.67**	**33%**	$1,996,537.90	**51%**	**$2,142,800**	**$133,337.51**	**6%**	$835,674.38	**14%**
Total All Funds	**$29,578,323**	**$10,316,811.17**	**35%**	$11,178,285.24	**38%**	**$28,812,188**	**$9,767,012.09**	**34%**	$9,040,493.96	**29%**

Primary Changes from Sept. to Oct.

- **Tax Payments:** Received final prior year Winn Cty payment
  - *The final Boone County tax payment will come in November, but will be low (5 yr avg. 3.6%)*
- **Federal**: $249,721.24 in Oct; *$102,658.34 increase from Sept.*
- **State MCAT:** $249,255.35 in Oct; *$138,736.71 more than July-Sept*
- **CSFT** - $81,963.59 ($320,788.44 FY to date) ***18.77%+***
- **Interest** - $122,639.58 ($370,813.80 FY to date)

Unexpected Exp & Revenue

- **ISBE Payback**
  - SpEd Orphanage & Early Childhood Block Grant
- **Transportation Claim Report**
  - Using all of the potential avenues to leverage the greatest revenue potential. This should increase our MCAT payments moving forward.
  - There were some glaring errors found in the 23-24 claim report that may result in an audit and potential payback of funds.

General Updates & Upcoming Dates

- **Tyler Technology ERP Update**
  - Pushed to July 1st
- **Farmland Lease**
  - Planned to be presented at the Nov. BOE Meeting
- **Tax Levy Timeline**
  - Presented at December BOE Meeting
- **Audit Update**
- **Medical Insurance Projections**
  - Meeting Nov. 13th with our rep, but renewals are coming in higher than anticipated with ACA uncertainty