

ATTACHMENT NO. IX-B: 2025 Tax Levy

Potential motion: Move to approve the 2025 Tax Levy

Recommended action: Approve as presented

The 2025 Tax Levy presented is being recommended for approval. The following documents are attached:

- 2025 Tax Levy overview
- 2025 Tax Levy Calculation Worksheet
- 2025 Tax Levy Extension Worksheet
- Certificate of Tax Levy
- Resolution
- Certificate



North Boone

Community Unit School District 200

Tax Levy 2025
Collectable 2026
Budget FY27

Dr. Joe Mullikin
Executive Director of Business Services

2025 Tax Levy Overview

- No changes were made to the tentative levy that was passed at the October 21st Board meeting
- Proposing a levy of \$12,267,239.00
 - Debt services is not included in the amount above
- Estimated tax rate for 2025: **5.0743%**
- 2024 certified tax rate: **5.1823%**

2025 LEVY CALCULATION PAGE

Original Assumptions	
Consumer Price Index	2.90%
Actual Total EAV for 2024	\$248,337,514

Legend
District Assumptions & Data Entry
Calculated Values
Review Needed

Limiting Rate: $\frac{\text{(Prior Year Extension x (1+Lesser of 5% or CPI))}}{\text{(Total EAV - New Property)}}$

Estimated Existing EAV % change for 2025	8.33%
Estimated Existing EAV Value for 2025	\$269,024,029

Estimated New Property for 2025	\$2,250,000
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Limiting Rate	4.4693
Estimated Capped Extension	\$12,124,083.41

Estimated Total EAV for 2025	\$271,274,029	Includes New Property
Estimated Total EAV % change for 2025	9.24%	Includes New Property

	Prior Year Extension	Statutory Maximum Tax Rate	Individual Fund Estimated Maximum Extension	Weighted Extension Based on Prior Year Extension	Levy Amount \$	Levy Increase %	Final Levy Amount
Educational	\$7,261,381.84			\$7,534,454.15	\$7,680,000		\$7,680,000.00
Operations & Maintenance	\$1,596,386.93	0.00	\$0.00	\$1,656,420.83	\$1,600,000		\$1,600,000.00
Transportation	\$638,707.66			\$662,726.97	\$630,000		\$630,000.00
Working Cash	\$517.85	0.00	\$0.00	\$537.32	\$500		\$500.00
Municipal Retirement	\$275,225.52			\$285,575.68			\$285,576.00
Social Security	\$452,922.42			\$469,955.07			\$469,955.00
Fire Prevention & Safety *	\$100,019.24	0.00	\$0.00	\$103,780.57	\$50,000		\$50,001.00
Tort Immunity	\$250,023.43			\$259,425.84	\$400,000		\$400,000.00
Special Education	\$1,109,483.61	0.00	\$0.00	\$1,151,206.97			\$1,151,207.00
Leasing	\$0.00	0.00	\$0.00	\$0.00			\$0.00
0	\$0.00	0.00	\$0.00	\$0.00			\$0.00

Capped Extension	\$11,684,668.50	\$12,124,083.41	Capped Levy	\$12,267,239.00	4.99%	NO
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Levy Amount Above Estimated Extension	\$143,155.59
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SEDOL IMRF Extension	\$0.00
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Estimated SEDOL IMRF Levy
(Lake County Only, Included in Truth in Taxation Calculation)

SEDOL IMRF Levy	\$0.00
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Bond & Interest Extension	\$1,024,186.14
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Estimated Bond and Interest Levy
(County Clerk Levies Bond & Interest for the District, Verify Records with County Clerk)

Bond & Int. Levy	\$1,641,200.00	60.24%
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Total Extension	\$12,708,854.64
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Total Levy	\$13,908,439.00	9.44%
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2025 TAX EXTENSION WORKSHEET

Original Assumptions	
Estimated % Change to Existing EAV for 2025	8.33%
Estimated New Property for 2025	\$2,250,000
Estimated Total EAV for 2025	\$271,274,029
Estimated Total EAV Change for 2025	9.24%

Legend

District Assumptions & Data Entry
Calculated Values
Review Needed

	Original Estimate	Scenario Actual
Limiting Rate	4.4693	4.4693
Capped Extension	\$12,124,083	\$12,124,083

Scenario Assumptions	
Actual % Change to Existing EAV for 2025	8.33%
Actual New Property for 2025	\$2,250,000
Actual Total EAV for 2025	\$271,274,029
Actual Total EAV Change for 2025	9.24%
Does This Levy Capture All Available Property Taxes Under These Assumptions?	
Reduction Factor	98.8330%
YES - All Available Tax Capped Dollars Have Been Captured	

	Current Levy Amount	County Loss %	Total Levy with County Loss %	Scenario Calculated Tax Rate	Maximum Calculated Tax Rate	Maximum Allowable Extension	Maximum Allowable Extension x Reduction Factor	Final Tax Rate	Spring Extension Adjustment Between Funds	Final Adjusted Extension	Final Adjusted Tax Rate
Educational	\$7,680,000	0.00%	\$7,680,000	2.8311	2.8311	\$7,680,000.00	\$7,590,376.34	2.7980	\$0.00	\$7,590,376.34	2.7980
Operations & Maintenance	\$1,600,000	0.00%	\$1,600,000	0.5898	0.5898	\$1,600,000.00	\$1,581,328.40	0.5829	\$0.00	\$1,581,328.40	0.5829
Transportation	\$630,000	0.00%	\$630,000	0.2322	0.2322	\$630,000.00	\$622,648.06	0.2295	\$0.00	\$622,648.06	0.2295
Working Cash	\$500	0.00%	\$500	0.0002	0.0002	\$500.00	\$494.17	0.0002	\$0.00	\$494.17	0.0002
Municipal Retirement	\$285,576	0.00%	\$285,576	0.1053	0.1053	\$285,576.00	\$282,243.40	0.1040	\$0.00	\$282,243.40	0.1040
Social Security	\$469,955	0.00%	\$469,955	0.1732	0.1732	\$469,955.00	\$464,470.74	0.1712	\$0.00	\$464,470.74	0.1712
Fire Prevention & Safety *	\$50,001	0.00%	\$50,001	0.0184	0.0184	\$50,001.00	\$49,417.50	0.0182	\$0.00	\$49,417.50	0.0182
Tort Immunity	\$400,000	0.00%	\$400,000	0.1475	0.1475	\$400,000.00	\$395,332.10	0.1457	\$0.00	\$395,332.10	0.1457
Special Education	\$1,151,207	0.00%	\$1,151,207	0.4244	0.4244	\$1,151,207.00	\$1,137,772.70	0.4194	\$0.00	\$1,137,772.70	0.4194
Leasing	\$0	0.00%	\$0	0.0000	0.0000	\$0.00	\$0.00	0.0000	\$0.00	\$0.00	0.0000
0	\$0	0.00%	\$0	0.0000	0.0000	\$0.00	\$0.00	0.0000	\$0.00	\$0.00	0.0000

Capped Levy/Extension/Rate	\$12,267,239	\$12,267,239	4.5221	4.5221	\$12,267,239.00	\$12,124,083.41	4.4693	\$0.00	\$12,124,083.41	4.4693
SEDOL IMRF Levy	\$0	Actual SEDOL IMRF Extension/Rate			0.0000	Lake County Only			0.0000	
Bond & Interest Levy	\$1,641,200	Actual Bond & Interest Extension/Rate			\$1,641,200.00	0.6050	Includes Loss % Added by County Clerk(s)		0.6050	
Total Levy	\$13,908,439	Actual Total Extension/Rate			\$13,765,283	5.0743			5.0743	

Original: ☒ X
Amended: ☐

ILLINOIS STATE BOARD OF EDUCATION
School Business and Support Services Division
(217) 785-8779

CERTIFICATE OF TAX LEVY

A copy of this Certificate of Tax Levy shall be filed with the County Clerk of each county in which the school district is located on or before the last Tuesday of December.

District Name	North Boone CUSD	District Number	200	County	Boone, Winnebago
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Amount of Levy

Educational	\$ 7,680,000	Fire Prevention & Safety *	\$ 50,001
Operations & Maintenance	\$ 1,600,000	Tort Immunity	\$ 400,000
Transportation	\$ 630,000	Special Education	\$ 1,151,207
Working Cash	\$ 500	Leasing	\$ 0
Municipal Retirement	\$ 285,576		\$ 0
Social Security	\$ 469,955	Other	\$ 0
		Total Levy	\$ 12,267,239

* Includes Fire Prevention, Safety, Energy Conservation, Disabled Accessibility, School Security, and Specified Repair Purposes.

See explanation on reverse side.

Note: Any district proposing to adopt a levy must comply with the provisions set forth in the Truth in Taxation Law.

We hereby certify that we require:

the sum of 7,680,000 dollars to be levied as a special tax for educational purposes; and
the sum of 1,600,000 dollars to be levied as a special tax for operations and maintenance purposes; and
the sum of 630,000 dollars to be levied as a special tax for transportation purposes; and
the sum of 500 dollars to be levied as a special tax for a working cash fund; and
the sum of 285,576 dollars to be levied as a special tax for municipal retirement purposes; and
the sum of 469,955 dollars to be levied as a special tax for social security purposes; and
the sum of 50,001 dollars to be levied as a special tax for fire prevention, safety, energy conservation, disabled accessibility, school security and specified repair purposes; and
the sum of 400,000 dollars to be levied as a special tax for tort immunity purposes; and
the sum of 1,151,207 dollars to be levied as a special tax for special education purposes; and
the sum of 0 dollars to be levied as a special tax for leasing of educational facilities or computer technology or both, and temporary relocation expense purposes; and
the sum of 0 dollars to be levied as a special tax for _____; and
the sum of 0 dollars to be levied as a special tax for _____
on the taxable property of our school district for the year 2025

Signed this 16th day of December 2025.
(President)

(Clerk or Secretary of the School Board of Said School District)

When any school is authorized to issue bonds, the school board shall file a certified copy of the resolution in the office of the county clerk of each county in which the district is situated to provide for the issuance of the bonds and to levy a tax to pay for them. The county clerk shall extend the tax for bonds and interest as set forth in the certified copy of the resolution, each year during the life of the bond issue. Therefore to avoid a possible duplication of tax levies, the school board should not include a levy for bonds and interest in the district's annual tax levy.

Number of bond issues of said school district that have not been paid in full 1.

(Detach and Return to School District)

This is to certify that the Certificate of Tax Levy for School District No. 200, Boone, Winnebago County, Illinois, on the equalized assessed value of all taxable property of said school district for the year 2025 was filed in the office of the County Clerk of this County on 2025.

In addition to an extension of taxes authorized by levies made by the Board of Education (Directors), an additional extension(s) will be made, as authorized by resolution(s) on file in this office, to provide funds to retire bonds and pay interest thereon.

The total levy, as provided in the original resolution(s), for said purposes for the year 2025, is \$ _____.

(Signature of County Clerk)

(Date)

(County)

RESOLUTION

BE IT RESOLVED by the Board of Education of North Boone Community Unit School District 200, Boone, Winnebago, Illinois as follows:

SECTION 1. That for the next ensuring year the County Clerks of Boone and Winnebago Counties, Illinois are hereby authorized and directed to extend the attached Certificate of Tax Levy for special taxes on behalf of this School District.

SECTION 2. That the following amounts of money, as indicated on the Certificate of Levy attached hereto and made a part hereof, shall be raised by a special tax for various purposes as in said Certificate of Tax Levy indicated for the next ensuring year.

SECTION 3. That the President and Secretary are hereby authorized and directed to sign said Certificate and file or cause the same to be filed with the County Clerks of Boone and Winnebago Counties, Illinois on or before the last Tuesday in December of this year.

APPROVED this 16th day of December, 2025.

President, Board of Education

Secretary, Board of Education

CERTIFICATE

I, Russell O'Donnell, the undersigned, do hereby certify that I am the duly qualified and acting Secretary of the Board of Education of North Boone Community Unit School District 200, Boone, Winnebago Counties, Illinois, and as the official, I am the keeper of the records and files for the Board of Education and School District.

I do further certify that the foregoing Resolution of Levy Certain Special Taxes is true, correct and complete copy of that Resolution as adopted by the Board of Education of the School District at a meeting held on December 16, 2025.

I do further certify that the deliberations of the members of that Board of Education on the adoption of the Resolution were taken openly; that the vote on the adoption of the Resolution was taken openly; that the meeting was held at a specified time and place convenient to the public; that the notices of the meeting was duly given to all newspapers, radio, and television stations, and other news media requesting notice; and that the meeting was held in strict compliance with the provision of "AN ACT in relation to meeting," approved July 11, 1957, as amended, and applicable provision the Act and Code and with all procedural rules of the Board of Education.

IN WITNESS WHEREOF, I hereunto affix my official signature this 16th day of December, 2025.

Secretary, Board of Education