

ATTACHMENT NO. IX.-C

ATTACHMENT NO. IX.-C: 2024 Tax Levy

Potential Motion: Move to approve the 2024 Tax Levy

Recommended Action: Approve as presented

The 2024 Levy presented is being recommended for approval.

Tax Levy 2024
Collectable 2025
Budget FY26



North Boone Community Unit School District 200

December 17, 2024

2024 Tax Levy- Changes from Nov.:

- Adjusted levy amount to only reflect CPI and original new construction estimate.
 - No buffer for changes in EAV and New Property above original estimates from counties.
- Proposing a levy of \$11,684,555.00
 - Debt Service not included in above amount
- Estimated tax rate for 2024, 5.4189%.
- 2023 tax rate was 6.3158%



2024 LEVY CALCULATION PAGE

Original Assumptions

Consumer Price Index	3.40%
Actual Total EAV for 2023	\$219,501,159

Legend

District Assumptions & Data Entry
Calculated Values
Review Needed

Limiting Rate: $(\text{Prior Year Extension} \times (1 + \text{Lesser of 5\% or CPI})) / (\text{Total EAV} - \text{New Property})$

Estimated Existing EAV % change for 2024	11.92%
Estimated Existing EAV Value for 2024	\$245,670,087

Estimated New Property for 2024	\$2,053,732
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Estimated Total EAV for 2024	\$247,723,819	<i>Includes New Property</i>
Estimated Total EAV % change for 2024	12.86%	<i>Includes New Property</i>

Limiting Rate	4.8189
Estimated Capped Extension	\$11,937,579.37

	Prior Year Extension	Statutory Maximum Tax Rate	Individual Fund Estimated Maximum Extension	Weighted Extension Based on Prior Year Extension	Levy Amount \$	Levy Increase %	Final Levy Amount
Educational	\$6,964,391.99			\$7,261,381.14			\$7,261,382.00
Operations & Maintenance	\$1,531,087.52	0.00	\$0.00	\$1,596,379.13			\$1,596,380.00
Transportation	\$1,000,311.91			\$1,042,969.16	\$638,693		\$638,694.00
Working Cash	\$0.00	0.00	\$0.00	\$0.00	\$500		\$500.00
Municipal Retirement	\$263,950.91			\$275,206.82			\$275,207.00
Social Security	\$393,149.92			\$409,915.38	\$452,915		\$452,915.00
Fire Prevention & Safety *	\$0.00	0.00	\$0.00	\$0.00	\$100,000		\$100,000.00
Tort Immunity	\$232,342.75			\$242,250.76	\$250,000		\$250,000.00
Special Education	\$1,064,099.57	0.00	\$0.00	\$1,109,476.97			\$1,109,477.00
Leasing	\$0.00	0.00	\$0.00	\$0.00			\$0.00
	\$0.00	0.00	\$0.00	\$0.00			\$0.00

Truth in Taxation

Capped Extension	\$11,449,334.57
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\$11,937,579.37

Capped Levy	\$11,684,555.00	2.05%	NO
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Levy Amount Below Estimated Extension	(\$253,024.37)
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SEDOL IMRF Extension	\$0.00
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Estimated SEDOL IMRF Levy \$0.00
(Lake County Only, Included in Truth in Taxation Calculation)

SEDOL IMRF Levy	\$0.00
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Bond & Interest Extension	\$2,374,246.05
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Estimated Bond and Interest Levy \$1,739,374.00
(County Clerk Levies Bond & Interest for the District, Verify Records with County Clerk)

Bond & Int. Levy	\$1,739,374.00	-26.74%
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Total Extension	\$13,823,580.62
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Total Levy	\$13,423,929.00	-2.89%
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ILLINOIS STATE BOARD OF EDUCATION

School Business Services Department
217-785-8779

Original: [X]
Amended: []

CERTIFICATE OF TAX LEVY

A copy of this Certificate of Tax Levy shall be filed with the county clerk of each county in which the school district is located on or before the last Tuesday of December.

Table with 3 columns: District Name (North Boone CUSD), District Number (0--2-00), County (Boone, Winnebago)

Amount of Levy

Table listing various levy categories and amounts: Educational (\$7,261,382), Operations & Maintenance (\$1,596,380), Transportation (\$638,694), Working Cash (\$500), Municipal Retirement (\$275,207), Social Security (\$452,915), Fire Prevention & Safety (\$100,000), Tort Immunity (\$250,000), Special Education (\$1,109,477), Leasing (\$), Other (\$), Other (\$), Total Levy (\$11,684,555)

* Includes Fire Prevention, Safety, Energy Conservation, Disabled Accessibility, School Security, and Specified Repair Purposes.

See explanation on reverse side.

Note: Any district proposing to adopt a levy must comply with the provisions set forth in the Truth in Taxation Law.

We hereby certify that we require:

the sum of 7,261,382 dollars to be levied as a special tax for educational purposes; and
the sum of 1,596,380 dollars to be levied as a special tax for operations and maintenance purposes; and
the sum of 638,694 dollars to be levied as a special tax for transportation purposes; and
the sum of 500 dollars to be levied as a special tax for a working cash fund; and
the sum of 275,207 dollars to be levied as a special tax for municipal retirement purposes; and
the sum of 452,915 dollars to be levied as a special tax for social security purposes; and
the sum of 100,000 dollars to be levied as a special tax for fire prevention, safety, energy conservation, disabled accessibility, school security and specified repair purposes; and
the sum of 250,000 dollars to be levied as a special tax for tort immunity purposes; and
the sum of 1,109,477 dollars to be levied as a special tax for special education purposes; and
the sum of 0 dollars to be levied as a special tax for leasing of educational facilities or computer technology or both, and temporary relocation expense purposes; and
the sum of 0 dollars to be levied as a special tax for ; and
the sum of 0 dollars to be levied as a special tax for
on the taxable property of our school district for the year .

Signed this 17th day of December 20 24 . (President)

(Clerk or Secretary of the School Board of Said School District)

When any school is authorized to issue bonds, the school board shall file a certified copy of the resolution in the office of the county clerk of each county in which the district is situated to provide for the issuance of the bonds and to levy a tax to pay for them.

Number of bond issues of said school district that have not been paid in full .

(Detach and Return to School District)

This is to certify that the Certificate of Tax Levy for School District No. , County, Illinois, on the equalized assessed value of all taxable property of said school district for the year 2024 , was filed in the office of the County Clerk of this County on .

In addition to an extension of taxes authorized by levies made by the Board of Education (Directors), an additional extension(s) will be made, as authorized by resolution(s) on file in this office, to provide funds to retire bonds and pay interest thereon.

The total levy, as provided in the original resolution(s), for said purposes for the year 2024 , is \$.

(Signature of County Clerk)

(Date)

(County)