ATTACHMENT NO. IX.-C

ATTACHMENT NO. IX.-C: 2024 Tax Levy

Potential Motion: Move to approve the 2024 Tax Levy

Recommended Action: Approve as presented

The 2024 Levy presented is being recommended for approval.

Tax Levy 2024
Collectable 2025
Budget FY26



North Boone Community Unit School District 200

December 17, 2024

2024 Tax Levy- Changes from Nov.:

- Adjusted levy amount to only reflect CPI and original new construction estimate.
 - No buffer for changes in EAV and New Property above original estimates from counties.
- Proposing a levy of \$11,684,555.00
 - Debt Service not included in above amount
- Estimated tax rate for 2024, 5.4189%.
- 2023 tax rate was 6.3158%



2024 LEVY CALCULATION PAGE					nsumer Price Index [Fotal EAV for 2023	Original Assumptions 3.40%	Legend District Assumptions & Data Ent Calculated Values		ntry
				Actual	TOTAL EAV TOF 2025	\$219,501,159		w Needed	
	(Prior Voor Fx	vtoncion v (1±I o	esser of 5% or CPI))	Estimated Existing EAV	% change for 2024	11.92%	revie	w receded	
Limiting Rate:	_	tal EAV - New I		Estimated Existing EAV Estimated Existing I		\$245,670,087			
	(10	tai Erry - New 1	roperty)	Estimated Existing 1	211 Value 101 2024	\$245,070,007			
				Estimated Nev	v Property for 2024	\$2,053,732			
Limiting Rate	4.8189			Estimated New Property for 2021					
Estimated Capped Extension	\$11,937,579.37			Estimated '	Total EAV for 2024	\$247,723,819	Includes New Property		
				Estimated Total EAV	% change for 2024	12.86%	Includes New Property		
		Statutam							
		Statutory Maximum Tax	Individual Fund Estimated	Weighted Extension Based					
	Prior Year Extension	Rate	Maximum Extension	on Prior Year Extension	Levy Amount \$	Levy Increase %	Final Levy Amount		
Educational	\$6,964,391.99			\$7,261,381.14		•	\$7,261,382.00		
Operations & Maintenance	\$1,531,087.52	0.00	\$0.00	\$1,596,379.13			\$1,596,380.00		
Transportation	\$1,000,311.91			\$1,042,969.16	\$638,693		\$638,694.00		
Working Cash	\$0.00	0.00	\$0.00	\$0.00	\$500		\$500.00		
Municipal Retirement	\$263,950.91			\$275,206.82			\$275,207.00		
Social Security	\$393,149.92			\$409,915.38	\$452,915		\$452,915.00		
Fire Prevention & Safety *	\$0.00	0.00	\$0.00	\$0.00	\$100,000		\$100,000.00		
Tort Immunity	\$232,342.75			\$242,250.76	\$250,000		\$250,000.00		
Special Education	\$1,064,099.57	0.00	\$0.00	\$1,109,476.97			\$1,109,477.00		
Leasing	\$0.00	0.00	\$0.00	\$0.00			\$0.00		
l	\$0.00	0.00	\$0.00	\$0.00			\$0.00		
								Truth in T	'axation
Capped Extension	\$11,449,334.57			\$11,937,579.37		Capped Levy	\$11,684,555.00	2.05%	NO
					Levy Amount Belov	Estimated Extension	n (\$253,024.37)		
SEDOL IMRF Extension	\$0.00		Estimat	SEDOL IMRF Lev	\$0.00				
				(Lake County Only, Included in Tri	th in Taxation Calculation)				
Bond & Interest Extension	\$2,374,246.05		Estimated	Bond & Int. Levy	\$1,739,374.00	-26.74%			
			(County Clerk Levies Bond	d & Interest for the District, Verify	·				
•									

Total Levy \$13,423,929.00

Total Extension \$13,823,580.62

2024 TAX EXTENSION WORKSHEET

Estimated % Change to Existing EAV for 2024

Estimated New Property for 2024
Estimated Total EAV for 2024
Estimated Total EAV for 2024
Estimated Total EAV Change for 2024

Estimated Total EAV Change for 2024

12.86%

Legend
District Assumptions & Data Entry
Calculated Values

Review Needed

Spring Extension

	Original Estimate	Scenario Actual
Limiting Rate		4.8189
Capped Extension	\$11,937,579	\$11,937,579

	Scenario Assumptions	
Actual % Change to Existing EAV for 2024	11.92%	Enter What If? Existing EAV Assumption or, Final Actual to Stress Test the Levy
Actual New Property for 2024	\$2,053,732	Enter What If? New Property Assumption or, Final Actual to Stress Test the Levy
Actual Total EAV for 2024	\$247,723,819	
Actual Total EAV Change for 2024	12.86%	
		Does This Levy Capture All Available Property Taxes Under These Assumptions?
Reduction Factor	N/A	
Amount Below Allowable PTELL	(\$253,024)	NO - Levy Increase Needed to Capture All Available Property Taxes
	· ·	

Maximum Allowable

	Current Levy Amount	County Loss	Total Levy with County Loss %	Calculated Tax Rate	Calculated Tax Rate	Maximum Allowable Extension	Extension x Reduction Factor	Final Tax Rate	Adjustment Between Funds	Final Adjusted Extension	Final Adjusted Tax Rate
Educational	\$7,261,382	0.00%	\$7,261,382	2.9312	2.9312	\$7,261,382.00	\$7,261,382.00	2.9312	\$0.00	\$7,261,382.00	2.9312
Operations & Maintenance	\$1,596,380	0.00%	\$1,596,380	0.6444	0.6444	\$1,596,380.00	\$1,596,380.00	0.6444	\$0.00	\$1,596,380.00	0.6444
Transportation	\$638,694	0.00%	\$638,694	0.2578	0.2578	\$638,694.00	\$638,694.00	0.2578	\$0.00	\$638,694.00	0.2578
Working Cash	\$500	0.00%	\$500	0.0002	0.0002	\$500.00	\$500.00	0.0002	\$0.00	\$500.00	0.0002
Municipal Retirement	\$275,207	0.00%	\$275,207	0.1111	0.1111	\$275,207.00	\$275,207.00	0.1111	\$0.00	\$275,207.00	0.1111
Social Security	\$452,915	0.00%	\$452,915	0.1828	0.1828	\$452,915.00	\$452,915.00	0.1828	\$0.00	\$452,915.00	0.1828
Fire Prevention & Safety *	\$100,000	0.00%	\$100,000	0.0404	0.0404	\$100,000.00	\$100,000.00	0.0404	\$0.00	\$100,000.00	0.0404
Tort Immunity	\$250,000	0.00%	\$250,000	0.1009	0.1009	\$250,000.00	\$250,000.00	0.1009	\$0.00	\$250,000.00	0.1009
Special Education	\$1,109,477	0.00%	\$1,109,477	0.4479	0.4479	\$1,109,477.00	\$1,109,477.00	0.4479	\$0.00	\$1,109,477.00	0.4479
Leasing	\$0	0.00%	\$0	0.0000	0.0000	\$0.00	\$0.00	0.0000	\$0.00	\$0.00	0.0000
	\$0	0.00%	\$0	0.0000	0.0000	\$0.00	\$0.00	0.0000	\$0.00	\$0.00	0.0000
Capped Levy/Extension/Rate	\$11,684,555		\$11,684,555	4.7168	4.7168	\$11,684,555.00	\$11,684,555.00	4.7168	\$0.00	\$11,684,555.00	4.7168
SEDOL IMRF Levy	\$0			Actu	ıal SEDOL IMI	RF Extension/Rate	\$0.00	0.0000	Lake County Only		0.0000
Bond & Interest Levy Total Levy	\$1,739,374 \$13,423,929			Actua		est Extension/Rate otal Extension/Rate	\$1,739,374.00 \$13,423,929	0.7021 5.4189	Includes Loss % Added by C	County Clerk(s)	0.7021 5.4189

Maximum

Scenario

ILLINOIS STATE BOARD OF EDUCATION

Original: X
Amended:

School Business Services Department 217-785-8779

CERTIFICATE OF TAX LEVY

A copy of this Certificate of Tax Levy shall be filed with the county clerk of each county in which the school district is located on or before the last Tuesday of December.

					-				
District Name	CUSD			District Number	Coun		Minnohago		
North Boone	: כטאט			02-(JU	Boone, V	Winnebago		
			Amount	of Levy					
Educational		s 7,2	61,382	Fire Prevention & Safe	tv * Ś	100,000			
Operations & N	/laintenance	· 	96,380	Tort Immunity					
Transportation		· ————————————————————————————————————	38,694	Special Education	\$	1,109,477	_		
Working Cash		\$ \$	500	Leasing	\$, -,	_		
Municipal Retir	rement	\$ 2	75,207	Other	· · · · · · · · · · · · · · · · · · ·				
Social Security	150.045				\$ \$		-		
•				Other Total Levy	\$	11,684,555	-		
				•	ion, Safety, Energy Conse	rvation, Disabled	-		
	n on reverse side				Security, and Specified Re				
		adopt a levy must comply in the Truth in Taxation Lav							
			••						
we nereby o	certify that we the sum of		dollars to bo la	avied as a special tay for ad-	ucational nurnocos: an	d			
				evied as a special tax for edi			4		
	the sum of the sum of			evied as a special tax for op- evied as a special tax for tra			ı		
	the sum of			evied as a special tax for tra		anu			
	the sum of			evied as a special tax for a w		noses: and			
	the sum of			evied as a special tax for mu		-			
	the sum of			evied as a special tax for fire			n.		
	and sum of			sibility, school security and			"		
	the sum of			evied as a special tax for tor					
	the sum of			evied as a special tax for tor					
	the sum of			evied as a special tax for lea					
				echnology or both, and tem	=		d		
	the sum of		•	evied as a special tax for	. ,		; and		
	the sum of			evied as a special tax for	-		- *		
		e property of our school		·	.		<u>-</u>		
Signed this	17th	day of <u>December</u>	20	24			=		
					(President	7)			
				(Clerk or Sec	cretary of the School Boar	d of Said School Dist	rict)		
				(2.2 37 300	, .,	,	,		
				ertified copy of the resolution i					
				levy a tax to pay for them. The					
		ed copy of the resolution, e ude a levy for bonds and int	-	the life of the bond issue. Ther rict's annual tax levy	erore to avoid a possible	auplication of tax le	vies,		
		•		,					
Number of bo	nd issues of sai	d school district that ha	ve not been pa	aid in full		·			
		(Detach and Retu	urn to School District)					
	•	ertificate of Tax Levy for					_County,		
Illinois, on the equalized assessed value of all taxable property of said school district for the year 2024,									
		County Clerk of this Cour	•	the Deerel - f.E.d 'S'		outons:/			
		•	•	the Board of Education (Di	••				
		y resolution(s) on file in the original resolution(s	-	provide funds to retire bond	as and pay interest the 2024	_	\$		
THE LULAI IEVY,	, as provided in	the original resolution(s	,, ioi salu purp	ooses for the year		, is	7		
					(Signature of	County Clerk)			
						-			
		(Date)			(Co	unty)			