

ATTACHMENT NO. IX-F: Approve the initiation of the Fiscal Year 2026 Budget Amendment Process

Potential motion: Move to direct Dr. Cascio, and/or designee, to begin formally working on the fiscal year 2026 budget amendment to be presented before the Board of Education for approval prior to the end of the fiscal year

Recommended action: Approve the motion

It is recommended that the board approve Dr. Cascio, and/or designee, to begin formally working on the fiscal year 2026 budget amendment to be presented before the Board of Education for approval prior to the end of the fiscal year. While this approval process is not a statutory requirement within Illinois School Code, best practice for both governance and transparency are to approve the directive to initiate this process. As discussed throughout this fiscal year, we will need to approve and submit an amended budget as the actual and/or anticipated revenues and expenditures are not reasonably aligned with the approved and adopted budget.

A Budget Amendment is the mechanism used to revise the approved and adopted budget reflecting changes that occur throughout the fiscal year. The budget amendment process is similar to adopting the original budget. The tentative amendment is presented at a Board of Education meeting, placed on file and conveniently available for public inspection for 30 days, a public hearing is held, and the final amended budget is adopted at a public hearing, prior to June 30 of that fiscal year.