

PTELL Extension Limit Estimate

10/31/2024

North Boone School District 200

Boone & Winnebago Combined - NO CORRECTION FACTORED IN

Estimates for levy year 2024

Taxes collected and distributed in 2025

Aggregate Extension Base	\$11,449,335				
<u>CPI Increase</u>	3.4%	Maximum 5%			
Rate Setting EAV	247,723,765				
Annexations					
New Construction	2,053,732		0.83%	New Construction	
Adjusted EAV =					
Rate Setting EAV	247,723,765	-	0	+	0
		Annexations		Disconnections	= 247,723,765
Numerator =					
Agg. Ext. Base	\$11,449,335	x	103.4%	=	\$11,838,612
			CPI Factor		
Denominator =					
Adjusted EAV	247,723,765	-	2,053,732	=	245,670,033
			New Construction		
Limiting Rate =					
Agg. Ext. Base	\$11,838,612	/	245,670,033	=	4.81891%
Max. Total Capped Extention					
Agg. Ext. Base	247,723,765	x	4.81891%	=	\$11,937,579
Max. Increase over prior year					
Max. % Increase	\$488,245		4.26%		

The above information is an estimate based on available data. The Boone County Treasurer assumes no responsibility for its accuracy.

2024 LEVY CALCULATION PAGE

Original Assumptions

Consumer Price Index	3.40%
Actual Total EAV for 2023	\$219,501,159

Legend

District Assumptions & Data Entry
Calculated Values
Review Needed

Limiting Rate: $(\text{Prior Year Extension} \times (1 + \text{Lesser of 5\% or CPI})) / (\text{Total EAV} - \text{New Property})$

Estimated Existing EAV % change for 2024	11.92%
Estimated Existing EAV Value for 2024	\$245,669,868

Estimated New Property for 2024	\$2,053,732
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Limiting Rate	4.8189
Estimated Capped Extension	\$11,937,579.46

Estimated Total EAV for 2024	\$247,723,600	<i>Includes New Property</i>
Estimated Total EAV % change for 2024	12.86%	<i>Includes New Property</i>

	Prior Year Extension	Statutory Maximum Tax Rate	Individual Fund Estimated Maximum Extension	Weighted Extension Based on Prior Year Extension	Levy Amount \$	Levy Increase %	Final Levy Amount
Educational	\$6,964,391.99			\$7,261,381.20			\$7,261,382.00
Operations & Maintenance	\$1,531,087.52	0.00	\$0.00	\$1,596,379.14			\$1,596,380.00
Transportation	\$1,000,311.91			\$1,042,969.16			\$1,042,970.00
Working Cash	\$0.00	0.00	\$0.00	\$0.00			\$0.00
Municipal Retirement	\$263,950.91			\$275,206.82			\$275,207.00
Social Security	\$393,149.92			\$409,915.39			\$409,915.00
Fire Prevention & Safety *	\$0.00	0.00	\$0.00	\$0.00			\$0.00
Tort Immunity	\$232,342.75			\$242,250.76			\$242,251.00
Special Education	\$1,064,099.57	0.00	\$0.00	\$1,109,476.98			\$1,109,477.00
Leasing	\$0.00	0.00	\$0.00	\$0.00			\$0.00
	\$0.00	0.00	\$0.00	\$0.00			\$0.00

Truth in Taxation

Capped Extension	\$11,449,334.57
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\$11,937,579.46

Capped Levy	\$11,937,582.00	4.26%	NO
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Levy Amount Above Estimated Extension	\$2.54
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SEDOL IMRF Extension	\$0.00
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Estimated SEDOL IMRF Levy	\$0.00
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(Lake County Only, Included in Truth in Taxation Calculation)

SEDOL IMRF Levy	\$0.00
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Bond & Interest Extension	\$2,374,246.05
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Estimated Bond and Interest Levy	\$2,501,077.00
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(County Clerk Levies Bond & Interest for the District, Verify Records with County Clerk)

Bond & Int. Levy	\$2,501,077.00	5.34%
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Total Extension	\$13,823,580.62
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Total Levy	\$14,438,659.00	4.45%
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PTELL Extension Limit Estimate

10/31/2024

North Boone School District 200

Boone & Winnebago Combined - Manual reduction of Ag Base

Estimates for levy year 2024

Taxes collected and distributed in 2025

Aggregate Extension Base	\$10,987,332					
CPI Increase	3.4%					Maximum 5%
Rate Setting EAV	247,723,765					
Annexations						
New Construction	2,053,732					0.83% New Construction
Adjusted EAV =	247,723,765	-	0	+	0	= 247,723,765
	Rate Setting EAV		Annexations		Disconnections	
Numerator =	\$10,987,332	x	103.4%			= \$11,360,901
	Agg. Ext. Base		CPI Factor			
Denominator =	247,723,765	-	2,053,732			= 245,670,033
	Adjusted EAV		New Construction			
Limiting Rate =	\$11,360,901	/	245,670,033			= 4.62446%
Max. Total Capped Extention	247,723,765	x	4.62446%			= \$11,455,875
Max. Increase over prior year	\$468,543					
Max. % Increase	4.26%					

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PTELL Extension Limit Estimate

10/31/2024

North Boone School District 200

Boone & Winnebago Combined- This is where we should be if error had not happened- TK Numbers

Estimates for levy year 2024

Taxes collected and distributed in 2025

Aggregate Extension Base	\$11,287,051					
<u>CPI Increase</u>	3.4%	Maximum	5%			
Rate Setting EAV	247,723,765					
Annexations						
New Construction	2,053,732	0.83%	New Construction			
Adjusted EAV =	247,723,765	-	0	+	0	= 247,723,765
	Rate Setting EAV		Annexations		Disconnections	
Numerator =	\$11,287,051	x	103.4%	=	\$11,670,811	
	Agg. Ext. Base		CPI Factor			
Denominator =	247,723,765	-	2,053,732	=	245,670,033	
	Adjusted EAV		New Construction			
Limiting Rate =	\$11,670,811	/	245,670,033	=	4.75060%	
Max. Total Capped Extention	247,723,765	x	4.75060%	=	\$11,768,375	
Max. Increase over prior year	\$481,324					
Max. % Increase	4.26%					

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2024 LEVY CALCULATION PAGE

Original Assumptions

Consumer Price Index	3.40%
Actual Total EAV for 2023	\$219,501,159

Legend

District Assumptions & Data Entry
Calculated Values
Review Needed

Limiting Rate: $(\text{Prior Year Extension} \times (1 + \text{Lesser of 5\% or CPI})) / (\text{Total EAV} - \text{New Property})$

Estimated Existing EAV % change for 2024	11.92%
Estimated Existing EAV Value for 2024	\$245,670,087

Estimated New Property for 2024	\$2,053,732
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Estimated Total EAV for 2024	\$247,723,819	<i>Includes New Property</i>
Estimated Total EAV % change for 2024	12.86%	<i>Includes New Property</i>

Limiting Rate	4.8189
Estimated Capped Extension	\$11,937,579.37

	Prior Year Extension	Statutory Maximum Tax Rate	Individual Fund Estimated Maximum Extension	Weighted Extension Based on Prior Year Extension	Levy Amount \$	Levy Increase %	Final Levy Amount
Educational	\$6,964,391.99			\$7,261,381.14			\$7,261,382.00
Operations & Maintenance	\$1,531,087.52	0.00	\$0.00	\$1,596,379.13			\$1,596,380.00
Transportation	\$1,000,311.91			\$1,042,969.16	\$722.513		\$722,514.00
Working Cash	\$0.00	0.00	\$0.00	\$0.00	\$500		\$500.00
Municipal Retirement	\$263,950.91			\$275,206.82			\$275,207.00
Social Security	\$393,149.92			\$409,915.38	\$452,915		\$452,915.00
Fire Prevention & Safety *	\$0.00	0.00	\$0.00	\$0.00	\$100,000		\$100,000.00
Tort Immunity	\$232,342.75			\$242,250.76	\$250,000		\$250,000.00
Special Education	\$1,064,099.57	0.00	\$0.00	\$1,109,476.97			\$1,109,477.00
Leasing	\$0.00	0.00	\$0.00	\$0.00			\$0.00
	\$0.00	0.00	\$0.00	\$0.00			\$0.00

Truth in Taxation

Capped Extension	\$11,449,334.57
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\$11,937,579.37

Capped Levy	\$11,768,375.00	2.79%	NO
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Levy Amount Below Estimated Extension (\$169,204.37)

SEDOL IMRF Extension	\$0.00
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Estimated SEDOL IMRF Levy \$0.00
(Lake County Only, Included in Truth in Taxation Calculation)

SEDOL IMRF Levy	\$0.00
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Bond & Interest Extension	\$2,374,246.05
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Estimated Bond and Interest Levy \$2,501,077.00
(County Clerk Levies Bond & Interest for the District, Verify Records with County Clerk)

Bond & Int. Levy	\$2,501,077.00	5.34%
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Total Extension	\$13,823,580.62
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Total Levy	\$14,269,452.00	3.23%
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PTELL Extension Limit Estimate

10/31/2024

North Boone School District 200

Boone & Winnebago Combined- This is where we should be if error had not happened CN Numbers

Estimates for levy year 2024

Taxes collected and distributed in 2025

Aggregate Extension Base	\$11,293,074					
CPI Increase	3.4%	Maximum 5%				
Rate Setting EAV	247,723,765					
Annexations						
New Construction	2,053,732		0.83%	New Construction		
Adjusted EAV =	247,723,765	-	0	+	0	= 247,723,765
	Rate Setting EAV		Annexations		Disconnections	
Numerator =	\$11,293,074	x	103.4%	=	\$11,677,038	
	Agg. Ext. Base		CPI Factor			
Denominator =	247,723,765	-	2,053,732	=	245,670,033	
	Adjusted EAV		New Construction			
Limiting Rate =	\$11,677,038	/	245,670,033	=	4.75314%	
Max. Total Capped Extention	247,723,765	x	4.75314%	=	\$11,774,655	
Max. Increase over prior year	\$481,581					
Max. % Increase	4.26%					

The above information is an estimate based on available data. The Boone County Treasurer assumes no responsibility for its accuracy.

2024 LEVY CALCULATION PAGE

Original Assumptions

Consumer Price Index	3.40%
Actual Total EAV for 2023	\$219,501,159

Legend

District Assumptions & Data Entry
Calculated Values
Review Needed

Limiting Rate: $(\text{Prior Year Extension} \times (1 + \text{Lesser of 5\% or CPI})) / (\text{Total EAV} - \text{New Property})$

Estimated Existing EAV % change for 2024	11.92%
Estimated Existing EAV Value for 2024	\$245,670,087

Estimated New Property for 2024	\$2,053,732
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Limiting Rate	4.8189
Estimated Capped Extension	\$11,937,579.37

Estimated Total EAV for 2024	\$247,723,819	<i>Includes New Property</i>
Estimated Total EAV % change for 2024	12.86%	<i>Includes New Property</i>

	Prior Year Extension	Statutory Maximum Tax Rate	Individual Fund Estimated Maximum Extension	Weighted Extension Based on Prior Year Extension	Levy Amount \$	Levy Increase %	Final Levy Amount
Educational	\$6,964,391.99			\$7,261,381.14			\$7,261,382.00
Operations & Maintenance	\$1,531,087.52	0.00	\$0.00	\$1,596,379.13			\$1,596,380.00
Transportation	\$1,000,311.91			\$1,042,969.16	\$728,793		\$728,794.00
Working Cash	\$0.00	0.00	\$0.00	\$0.00	\$500		\$500.00
Municipal Retirement	\$263,950.91			\$275,206.82			\$275,207.00
Social Security	\$393,149.92			\$409,915.38	\$452,915		\$452,915.00
Fire Prevention & Safety *	\$0.00	0.00	\$0.00	\$0.00	\$100,000		\$100,000.00
Tort Immunity	\$232,342.75			\$242,250.76	\$250,000		\$250,000.00
Special Education	\$1,064,099.57	0.00	\$0.00	\$1,109,476.97			\$1,109,477.00
Leasing	\$0.00	0.00	\$0.00	\$0.00			\$0.00
	\$0.00	0.00	\$0.00	\$0.00			\$0.00

Truth in Taxation

Capped Extension	\$11,449,334.57
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\$11,937,579.37

Capped Levy	\$11,774,655.00	2.84%	NO
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Levy Amount Below Estimated Extension (\$162,924.37)

SEDOL IMRF Extension	\$0.00
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Estimated SEDOL IMRF Levy \$0.00
(Lake County Only, Included in Truth in Taxation Calculation)

SEDOL IMRF Levy	\$0.00
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Bond & Interest Extension	\$2,374,246.05
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Estimated Bond and Interest Levy \$2,501,077.00
(County Clerk Levies Bond & Interest for the District, Verify Records with County Clerk)

Bond & Int. Levy	\$2,501,077.00	5.34%
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Total Extension	\$13,823,580.62
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Total Levy	\$14,275,732.00	3.27%
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EAV and New Property Estimated vs Actual

From Boone Reports

Tax Year	Est. EAV	Actual EAV	Actual Less Estimated	Est. New Prop.	Actual New Prop.	Actual Less Estimated	Tax Payer Actual Rate
2017	143,269,546.00	142,632,072.00	(637,474.00)	566,542.00	607,493.00	40,951.00	7.898%
2018	154,338,400.00	154,816,039.00	477,639.00	635,472.00	904,172.00	268,700.00	7.478%
2019	163,864,956.00	164,866,796.00	1,001,840.00	1,442,410.00	1,443,174.00	764.00	7.081%
2020	174,298,900.00	175,072,319.00	773,419.00	1,279,386.00	1,317,629.00	38,243.00	6.194%
2021	182,247,064.00	183,297,469.00	1,050,405.00	1,794,900.00	2,047,566.00	252,666.00	6.477%
2022	198,222,981.00	199,021,883.00	798,902.00	2,236,179.00	2,399,789.00	163,610.00	6.521%
2023	219,856,961.00	219,501,159.00	(355,802.00)	2,522,454.00	2,505,721.00	(16,733.00)	6.316%
2024	246,006,320.00		(246,006,320.00)	2,053,732.00		(2,053,732.00)	