

MEMORANDUM

To: Board of Education
From: Dr. Matt Cascio, Superintendent
Date: September 4, 2025
Subject: Final Budget for Fiscal Year 2025–2026

Purpose

Tonight, we will be reviewing the highlights and asking for approval of the FY 2025-2026 (FY26) Proposed Final Budget. The timeline for the budget approval process was as follows:

- 08/11/25 Business Services Committee reviewed FY26 tentative budget
- 08/19/25 Board of Education approved the FY26 tentative budget and authorized publishing of the public hearing notice
- 09/09/25 Business Services Committee reviewed the updated FY26 final budget
- 09/23/25 Board of Education holds budget hearing and votes on proposed FY26 final budget
- By 09/30/25 Administration files approved FY26 budget with Illinois State Board of Education, Boone County Clerk, Winnebago County Clerk, and Regional Office of Education and posts FY26 budget on D200 website.

Included the following items in your board package:

- [Summary of Changes to the FY26 Tentative Budget \(see below\)](#) - This summary highlights any changes made to the final budget.
- [FY26 State Budget Form](#) - This document is the State required budget form and resolution used in Illinois for adopting our annual budget.

Summary of Changes made to the FY26 Final Budget

The following changes have been made to the FY26 tentative budget that was adopted by the board on August 19, 2025:

Revenue					
Fund	Account	Tentative	Final	Change	Reason for Change
10	State	9,504,053	9,776,462	272,409	Shift of EBF funding from Fund 20 to Fund 10; Additional grant monies
10	Federal	1,287,407	1,426,672	139,265	Additional grant monies and medicaid reimbursement
20	State	654,543	454,543	(200,000)	Shift of EBF funding from Fund 20 to Fund 10
30	Local	1,797,465	2,042,800	245,335	Reflects updated tax levy calculations
60	Local	655,776	754,476	98,700	Updated for new information on CFST
Total				555,709	

Expenditures					
Fund	Account	Tentative	Final	Change	Reason for Change
10	Purchased Services	1,784,857	1,866,511	81,654	Increase public PreK-12 SpEd tuition
10	Capital Outlay	45,549	75,549	30,000	Increase to cover approval of the HS dishwasher purchase
10	Other Objects	1,127,137	1,289,543	162,406	Increase private PreK-12 SpEd tuition
Total				274,060	

In the State Budget form, the beginning fund and cash balances were updated based on the FY24 audited amounts.

Recommendation

The Board of Education, having completed its budget hearing scheduled at the opening of this meeting, should consider adopting the proposed FY26 Budget. The displayed budget contains all the required information and has been available to the public as required by law. If there are no further changes to be recommended in the budget, then it is appropriate that the Board of Education adopt the budget as displayed. As part of the final steps in the budget process, we are asking the board to adopt the FY26 Budget as presented.