



North Boone

Community Unit School District 200

December 2025 Financial Update Business Services Meeting

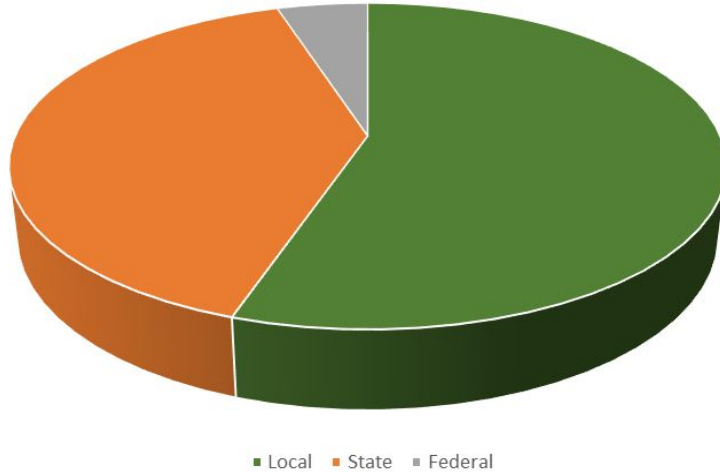
Dr. Joe Mullikin
Executive Director of Business Services

Revenues & Expenditures

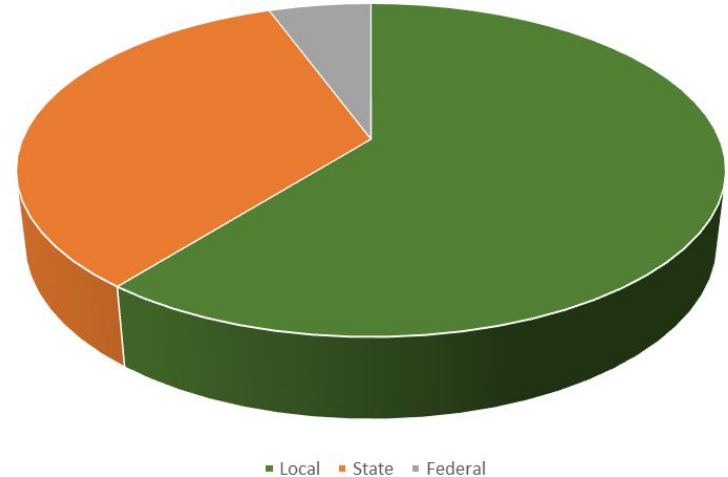
	District Revenue					District Expenditures				
<u>Fund</u>	FY26 Budget	Current Rev.	Percentage	Prior Year Rev.	Prior Year Perc.	FY26 Budget	Current Exp.	Percentage	Prior Year Exp.	Prior Year Perc.
Education	\$20,927,712	\$8,498,652.46	41%	\$7,725,209.63	39%	\$21,041,622	\$8,982,715.09	43%	\$8,438,630.27	42%
O&M	\$2,118,259	\$976,038.17	46%	\$1,358,534.60	61%	\$2,103,491	\$918,370.23	44%	\$830,620.65	37%
Transportation	\$2,177,316	\$617,300.23	28%	\$836,588.15	41%	\$1,952,418	\$1,079,286.27	55%	\$774,094.66	42%
IMRF/Social Security	\$1,168,829	\$520,395.18	45%	\$660,229.96	61%	\$1,187,666	\$499,968.46	42%	\$459,675.54	41%
Working Cash	\$40,000	\$16,801.84	42%	\$11,252.24	28%	\$ -	\$ -	-%	\$0.00	0%
Tort	\$272,462	\$155,727.24	57%	\$117,248.62	44%	\$384,191	\$442,062.89	115%	\$333,650.61	91%
Total Operating	\$26,704,578	\$10,784,915.12	40%	\$10,709,063.20	42%	\$26,669,388	\$11,922,402.94	45%	\$10,836,671.73	42%
Debt Service	\$2,042,800	\$672,788.32	33%	\$1,246,063.58	47%	\$2,042,800	\$14,705.51	1%	\$14,569.00	0.3%
Capital Projects	\$650,300	\$347,087.79	53%	\$939,310.93	75%	\$100,000	\$118,632.00	119%	\$821,105.38	63%
Fire/Life Safety	\$2,500	\$49,616.59	1985%	\$755.24	30%	\$ -	\$ -	-%	\$755.24	0%
Total Non-Operating	\$2,695,600	\$1,069,492.70	40%	\$2,186,129.75	56%	\$2,142,800	\$133,337.51	6%	\$836,429.62	14%
Total All Funds	\$29,400,178	\$11,854,407.82	40.3%	\$12,895,192.95	44%	\$28,812,188	\$12,055,740.45	41.8%	\$11,673,101.35	37%

Budgeted Revenues

Fiscal Year 2026 Budgeted Revenue Sources

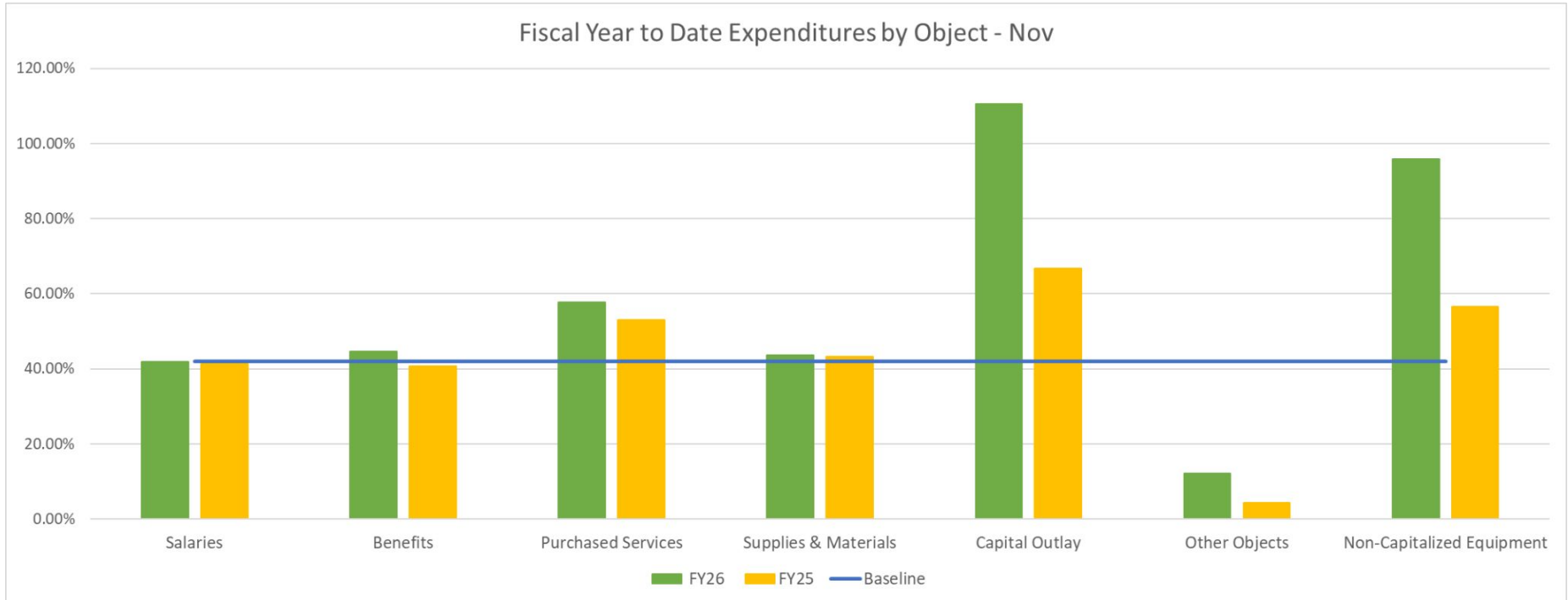


Current Revenue Sources - Nov



Revenue Received to Date: Federal - 44.32%, State - 33.92%, Local - 44.87%

Expenditures by Object



Primary Changes from Oct. to Nov.

- **Tax Payments:** Received final prior year Boone Cty Tax payment (\$398,090.45)
- **Federal & State MCAT:** This was a very light month - \$30,841.85 was vouchered in Nov, but not dispersed
- **CSFT** - \$82,164.80 (\$402,953.24 FY to date) **18.15%+**
- **Interest** - \$58,838.75 (\$435,072.48 FY to date) 47.67% of *our budgeted revenue for interest*

Unexpected Exp & Revenue

- **Unbudgeted Expenditures**

- When creating the budget, there were a number of expenditures that were not accounted for including, but not limited to:
 - 5 bus purchases, univent repairs, camera & safety updates, softball fence repair, carpet project.

- **Unbudgeted Revenues & Anticipated Revenues**

- We are working to secure additional revenue to help offset the costs of these expenditures, including but not limited to:
 - School Maintenance Project Grant, Increased Medicaid reimbursement, Mileage Reimbursement, 3 Circles Grant

General Updates

- **CDB Account Transfer**
 - Monies in our Cdb account at PMA have matured and have been transferred to the General Fund at PMA and invested
- **Univent Work**
 - Work has begun on the univents. We will be utilizing the funds available in our PMA Facilities Tax Account to cover these expenses
- **Utilities**
 - We are in the process of exploring our options for ensuring that we're getting the best rates possible for our utilities within district
- **Audit Update**
- **District Server Migration**
 - We will see a small increase for a couple of months, but then will see cost savings moving forward.

General Updates & Upcoming Dates

- **Tax Levy Timeline**
 - Final Levy will be presented to the BOE at the Dec. 16th BOE Meeting
 - 2025 Levy must be filed with the Boone & Winnebago County Clerk's office by Tuesday, Dec. 30th.
- **NBESS Negotiations**
 - Beginning in December
- **Review of Grant Expenditures in February**
- **Review of CEP information in January**
- **Resolution for the transfer of money to reimburse Debt Services is with the attorney**