



North Boone

Community Unit School District 200

**FY26 Tentative Amended Budget
May 7, 2026 Business Services Meeting**

**Dr. Joe Mullikin
Executive Director of Business Services**

Purpose

The purpose of this is to present the tentative amended budget for the North Boone Community Unit School District 200 for Fiscal Year 2025–2026.

This presentation outlines projected revenues and expenditures, key changes from the approved budget, and strategic investments aligned with district priorities.

The tentative amended budget serves as a working financial plan pending final board adoption following the required public hearing.

High Level Summary

- **All Funds**
 - **Total Revenue (Projected):** \$28,337,576
 - **Total Expenditures (Projected):** \$30,353,210
 - **Surplus/(Deficit):** (\$2,015,634)
- **Operating Funds (Educational, O&M, Transportation, IMRF/SS, Working Cash, Tort)**
 - **Total Revenue (Projected):** \$25,918,014
 - **Total Expenditures (Projected):** \$27,611,677
 - **Surplus/(Deficit):** (\$1,693,663)

Key Changes in Revenue

Source	Change	Rationale
Local Property Taxes	(\$1,349,390)	Overall levy was lower than originally budgeted
Interest on Investments	\$80,675	Saw an increase in our investment income
Other State Revenue	(\$385,017)	Other state revenue was overestimated originally
Federal Grants	\$184,479	Increase in our Medicaid funds captured
Original Approved Revenue	\$29,578,323	
Total Amended Revenue	\$28,287,576	This represents a (\$1,290,747) change from the originally approved budgeted revenues from September

Key Changes in Expenditures

Category	Change	Rationale
Salaries and Benefits	\$223,426	This increase is almost exclusively due to the costs associated with medical benefits
Transportation Costs	\$265,000	Costs of repairs and increased costs of supplies
Other Purchased Services & Supplies	\$350,000	This includes the purchase of chromebooks twice (which we do not anticipate in the future) and the School Resource Officer
Capital Projects / Non Capitalized Equipment	\$701,553	This includes the cost of the carpet project started in FY25 and the univent project this fiscal year
Original Approved Expenditures	\$28,812,188	
Total Amended Expenditures	\$30,353,210	This represents a (\$1,541,022) change from the originally approved budgeted revenues from September

Amended Budget Timeline

Pending board approval, the timeline for the amended budget adoption will continue as follows:

- 5/13/26: Administration publishes public hearing notice in local paper
- 6/16/26: Board holds public hearing on and votes on the adoption of the amended Fiscal Year 2025-2026 budget
- By 6/30/26: Administration files Fiscal Year 2025-2026 amended budget with:
 - Illinois State Board of Education
 - Boone and Winnebago County Clerks
 - Regional Office of Education
- By 6/30/26: Administration posts Fiscal Year 2025-2026 amended budget on the District 200 website