



North Boone

Community Unit School District 200

MONTHLY FINANCIALS
September 2025 (UNAUDITED)

Randy Steen
District Treasurer

CASH & INVESTMENT BALANCES
September 30, 2025

Fund	08/31/25	Revenues	Expenditures	Variance	9/30/2025	Prior Year Balance	Increase Decrease	Percent Change
Educational	\$12,945,407.91	\$2,782,153.61	\$2,194,616.53	(\$51,947.41)	\$13,480,997.58	\$12,389,881.50	\$1,091,116.08	8.88%
Operations & Maintenance	\$3,519,179.89	\$271,407.11	\$220,640.79		\$3,569,946.21	\$3,838,218,.51	(\$268,272.30)	-6.99%
Debt Service	\$3,532,394.94	\$161,843.81	\$0		\$3,694,238.75	\$7,100,876.37	(\$3,406,637.62)	-47.97%
Transportation	\$3,979,075.81	\$118,034.15	\$119,571.08		\$3,977,538.88	\$4,081,239.61	(\$103,700.73)	-2.54%
IMRF/Social Security	\$802,525.29	\$174,066.96	\$132,996.42	\$49,936.85	\$893,532.68	\$923,967.72	(\$30,435.04)	-3.29%
Capital Projects	\$2,722,516.84	\$74,847.99	\$110,500.00		\$2,686,864.83	\$1,524,174.03	\$1,162,690.80	76.28%
Working Cash	\$1,232,014.63	\$5,430.40	\$0		\$1,237,445.03	\$1,185,501.10	\$51,943.93	4.38%
Tort Immunity	(\$185,901.75)	\$43,963.13	\$0		(\$141,932.62)	(\$56,367.07)	(\$85,571.55)	-51.81%
Fire Prevention & Safety	\$152,768.58	\$14,051.12	\$0		\$166,819.70	\$66,449.61	\$100,370.09	151.05%
TOTAL	\$28,699,982.14	\$3,645,798.28	\$2,370,483.86	(\$2,010.56)	\$29,565,445.04	\$31,053,941.38	(\$1,488,496.34)	-4.79%

Institution	Description	Balance
PMA	Investments	\$28,655,117.54
Solutions Bank	Money Market	\$667,470.77
Solutions Bank	Coca Cola Fund	\$9,216.60
Solutions Bank	Checking	\$733,469.18
Solutions Bank	Administrative Imprest Fund (HSA)	\$20,594.13
Solutions Bank	Flex Spending Account	\$9,428.57
Solutions Bank	HRA Account	\$7,241.68
	TOTAL	\$30,102,538.47

Institution	Description	Balance
PMA	Investments	\$28,655,117.54
Solutions Bank	Total Balance Less Outstanding Checks	\$1,447,420.93
Total	Balanced total from all district accounts	\$29,546,444.99
Register Balance	Balance in DSC	\$29,565,445.09
Difference	Total Balance v. DSC Register	(\$0.10)

INVESTMENT BALANCES
PMA - September 30, 2025

INSTITUTION	INVESTMENT TYPE	PURCHASE DATE	MATURITY DATE	PURCHASE AMOUNT	INTEREST RATE	MATURITY AMOUNT
General Fund						
Illinois School Liquid Asset	LIQ	--	--	\$2,021,964.28	4.13%	\$2,021,964.28
Illinois School Liquid Asset	MAX	--	--	\$515,206.25	4.15%	\$515,206.25
US Treasury N/B	SEC	02/07/25	10/15/25	\$986,000.39	4.09%	\$985,000.00
US Treasury N/B	SEC	02/07/25	10/31/25	\$1,048,481.33	4.11%	\$1,078,000.00
Bank of America	DTC	02/12/25	11/12/25	\$242,175.62	4.10%	\$242,000.00
First Bank of Ohio, OH	CD	02/06/25	12/11/25	\$241,500.00	4.04%	\$249,738.06
First Priority Bank, OK	CD	02/06/25	12/11/25	\$241,500.00	4.07%	\$249,799.43
First Fed Savings & Loan Association, MS	CD	02/06/25	12/11/25	\$241,600.00	4.04%	\$249,842.16
West Bank, IA	CDR	06/12/25	12/11/25	\$242,792.95	4.15%	\$247,817.10
BOKF, National Association, OK	CDR	06/12/25	12/11/25	\$242,792.91	4.15%	\$247,817.06
Banterra Bank, IL	CDR	06/12/25	12/11/25	\$242,792.91	4.15%	\$247,817.06
Citizens Bank of Kasas, KS	CDR	06/12/25	12/11/25	\$242,792.91	4.15%	\$247,817.06
First International Bank & Trust, ND	CDR	06/12/25	12/11/25	\$242,792.91	4.15%	\$247,817.06
Gold Coast Bank, IL	CDR	06/12/25	12/11/25	\$242,792.91	4.15%	\$247,817.06
Mabrey Bank, OK	CDR	06/12/25	12/11/25	\$242,792.91	4.15%	\$247,817.06
Ponce Bank, NY	CDR	06/12/25	12/11/25	\$242,792.91	4.15%	\$247,817.06
Servbank, sb, IL	CDR	06/12/25	12/11/25	\$242,792.91	4.15%	\$247,817.06
Washington Federal Bank, WA	CDR	06/12/25	12/11/25	\$242,792.91	4.15%	\$247,817.06
Metairie Bank & Trust Company, LA	CDR	06/12/25	12/11/25	\$139,812.88	4.15%	\$142,706.05
Union Bank & Trust, NE	CDR	06/12/25	12/11/25	\$127,293.73	4.15%	\$129,927.84
Hebron Savings Bank, MD	CDR	06/12/25	12/11/25	\$54,964.25	4.15%	\$56,101.63
Susquehanna Community Bank, PA	CD	02/06/25	12/24/25	\$241,000.00	4.15%	\$249,795.84
ServisFirst Bank, FL	CD	06/05/25	01/08/26	\$243,000.00	4.10%	\$248,921.76

Wheaton Bank & Trust, Nat'l Assoc., IL	CD	06/05/25	01/08/26	\$185,000.00	4.11%	\$189,520.44
Town Bank, Nat'l Assoc., WI	CD	06/05/25	01/08/26	\$185,000.00	4.06%	\$189,465.44
Wintrust Bank, Nat'l Assoc., IL	CD	06/05/25	01/08/26	\$187,000.00	4.06%	\$191,513.72
Bank Hapoalim, B.M., NY	CD	03/21/25	01/20/26	\$241,900.00	3.98%	\$249,945.00
Truxton Trust Company, TN	CD	03/21/25	01/20/26	\$241,800.00	3.99%	\$249,858.39
First State Bank & Trust Company, MO	CD	06/05/25	02/05/26	\$200,000.00	4.06%	\$205,453.77
Old Plank Trail Community Bank, Nat'l, IL	CD	06/05/25	02/05/26	\$178,500.00	4.11%	\$183,424.40
Financial Federal Bank, TN	CD	06/05/25	02/05/26	\$243,000.00	4.15%	\$249,769.05
Northbrook Bank & Trust, Nat'l Assoc., IL	CD	06/05/25	02/05/26	\$178,500.00	4.06%	\$183,364.49
ISDLAF Term Series	TS	03/21/25	02/17/26	\$1,300,000.00	4.00%	\$1,347,457.19
ISDLAF Term Series	TS	05/30/25	03/02/26	\$500,000.00	4.08%	\$515,429.65
US Treasury N/B	SEC	06/06/25	03/31/26	\$498,580.00	4.08%	\$512,000.00
Lake Forest Bank & Trust, Nat'l Assoc., IL	CD	06/05/25	04/01/26	\$241,800.00	4.06%	\$249,868.83
US Treasury N/B	SEC	06/06/25	04/15/26	\$496,755.00	4.05%	\$498,000.00
Customers Bank, NY	CD	06/06/25	04/16/26	\$241,500.00	4.05%	\$249,914.45
Cornerstone Bank, NE	CD	06/06/25	04/16/26	\$241,400.00	4.07%	\$249,841.79
West Pointe Bank, WI	CD	06/06/25	04/16/26	\$241,500.00	4.02%	\$249,852.84
First Internet Bank of Indiana, IN	CD	06/06/25	04/16/26	\$241,400.00	4.04%	\$249,796.14
ISDLAF Term Series	TS	05/30/25	05/04/26	\$1,500,000.00	4.05%	\$1,556,422.60
Merrick Bank	DTC	08/04/25	05/12/26	\$192,252.24	4.07%	\$192,000.00
Quaint Oak Bank, PA	CD	08/04/25	05/14/26	\$241,200.00	4.06%	\$248,782.36
Oklahoma Capital Bank, OK	CD	08/04/25	05/14/26	\$240,800.00	3.88%	\$248,034.63
First National Bank	CD	09/03/25	06/01/26	\$243,000.00	3.80%	\$249,859.81
American Pride Bank	CD	09/03/25	06/09/26	\$242,800.00	3.80%	\$249,852.51
Premier Bank, IA	CD	08/04/25	06/11/26	\$242,000.00	3.85%	\$249,938.59
Regent Bank, OK	CD	08/04/25	06/11/26	\$242,000.00	3.85%	\$249,938.60
Security Bank, TN	CD	08/04/25	06/11/26	\$242,000.00	3.85%	\$249,938.59
5Star Bank	CD	09/03/25	06/18/26	\$242,300.00	3.96%	\$249,871.21
Solera National Bank, CO	CD	06/06/25	06/24/26	\$239,500.00	4.09%	\$249,766.05
NexBank, TX	CD	06/06/25	06/24/26	\$239,500.00	4.14%	\$249,910.56

FirstBank Puerto Rico, PR	CD	08/04/25	06/24/26	\$241,400.00	3.96%	\$249,885.64
MapleMark Bank, TX	CD	08/04/25	06/24/26	\$241,300.00	3.94%	\$249,743.42
CIBC Bank USA, MI	CD	08/04/25	06/24/26	\$241,400.00	3.96%	\$249,880.50
Bank of Houston, TX	CD	08/04/25	06/24/26	\$241,400.00	3.94%	\$249,842.78
Iroquois Federal Savings & Loan Ass., IL	CD	08/04/25	06/24/26	\$234,500.00	3.81%	\$242,430.85
Third Coast Bank	CD	09/03/25	07/23/26	\$241,800.00	3.81%	\$249,946.08
Dundee Bank	CD	09/03/25	07/23/26	\$241,700.00	3.84%	\$249,918.65
High Plains Bank	CD	09/03/25	07/23/26	\$241,900.00	3.74%	\$249,911.38
Priority Bank	CD	09/03/25	07/23/26	\$241,900.00	3.75%	\$249,933.91
First Community Bank of the Heartland	CD	09/03/25	07/23/26	\$241,900.00	3.73%	\$249,885.69
Preferred Bank	CD	09/03/25	07/23/26	\$241,900.00	3.74%	\$249,906.70
US Treasury N/B	SEC	09/04/25	07/31/26	\$398,837.11	3.71%	\$410,000.00
Nano Bank	CD	09/03/25	08/06/26	\$240,800.00	4.08%	\$249,868.68
First Bank	CD	09/23/25	08/06/26	\$242,200.00	3.61%	\$249,795.92
Cendera Bank, National Association	CD	09/23/25	08/20/26	\$242,100.00	3.55%	\$249,889.82
State Bank of Texas	CD	09/15/25	09/03/26	\$240,600.00	3.94%	\$249,773.80
Loyal Trust Bank	CD	09/15/25	09/17/26	\$241,100.00	3.59%	\$249,808.98
Omb Bank	CD	09/15/25	09/17/26	\$241,100.00	3.65%	\$249,948.37
FirstBank Southwest	CD	09/15/25	09/17/26	\$241,000.00	3.64%	\$249,826.53
American Plus Bank	CD	09/23/25	10/01/26	\$241,100.00	3.56%	\$249,871.28
Generations Bank	CD	09/23/25	10/15/26	\$240,700.00	3.60%	\$249,887.49
Bank of Hindman	CD	09/23/25	10/15/26	\$240,700.00	3.56%	\$249,787.41
Luana Savings Bank	CD	09/23/25	10/15/26	\$240,900.00	3.54%	\$249,941.87
The Citizens State Bank	CD	09/23/25	10/15/26	\$240,900.00	3.54%	\$249,941.87
Sentry Bank	CD	09/23/25	10/15/26	\$240,700.00	3.54%	\$249,738.87
DMB Community Bank	CD	09/03/25	06/30/27	\$234,700.00	3.55%	\$249,879.95
First Capital Bank	CD	09/03/25	06/30/27	\$234,700.00	3.55%	\$249,882.08
Farmers and Merchants Union Bank	CD	09/15/26	06/30/27	\$233,600.00	3.84%	\$249,658.58
General Fund - Total				\$25,610,252.22		\$26,304,752.14
Facility Tax Account						

Illinois School Liquid Asset	LIQ	--	--	\$671,529.88	4.13%	\$671,529.88
Facility Tax Account - Total				\$671,529.88		\$671,529.88
Municipal Advisory Account (Cdb)						
Illinois School Liquid Asset	LIQ	--	--	\$106,140.00	4.13%	\$106,140.00
Illinois School Liquid Asset	MAX	--	--	\$295.44	4.15%	\$295.44
ISDLAF Term Series	TS	01/31/25	10/10/25	\$1,300,000.00	4.11%	\$1,336,888.66
Trustar Bank, VA	CD	01/30/25	11/12/25	\$242,100.00	4.09%	\$249,858.70
GBank, NV	CD	01/30/25	11/28/25	\$241,500.00	4.18%	\$249,858.32
CIBM Bank, WI	CD	01/30/25	11/28/25	\$241,700.00	4.08%	\$249,855.26
Western Alliance Bank, CA	CD	01/30/25	11/28/25	\$241,600.00	4.16%	\$249,919.80
Municipal Advisory Account (Cdb) - Total				\$2,373,335.44		\$2,442,816.18
INVESTMENT TOTAL				\$28,655,117.54		\$29,419,098.20

TYPE	DESCRIPTION	COST	ALLOCATION
LIQ & MAX	Liquid Asset	\$3,315,135.85	11.57%
SEC	US Treasury	\$3,428,653.83	11.97%
DTC, CD, CDR	Certificate of Deposit	\$17,311,327.86	60.41%
TS	Term Series	\$4,600,000.00	16.05%
	TOTAL	\$28,655,117.54	100.00%

OPERATING ACCOUNT BALANCES
Solutions Bank - September 30, 2025

ACCOUNT - TYPE - RATE	DESCRIPTION	8/31/2025	REVENUES	EXPENDITURES	9/30/2025
xx099 - Bus. Money Market - 3.92%	Money Market	\$917,561.48	\$1,118,409.29	\$1,368,500.00	\$667,470.77
xx432 - Bus. Money Market - 2.02%	Coca Cola Fund	\$9,201.47	\$15.13	\$0.00	\$9,216.60
xx023 - Bus. Adv. Checking - 0.35%	Checking	\$642,150.32	\$2,076,662.03	\$1,985,343.17	\$733,469.18
xx044 - Bus. Checking - 0%	Administrative Imprest Fund (HSA)	\$18,055.03	\$5,000.00	\$2,460.90	\$20,594.13
xx070 - Bus. Checking - 0%	Flex Spending Account	\$6,850.42	\$5,800.00	\$3,221.85	\$9,428.57
xx071 - Bus. Checking - 0%	HRA Account	\$6,437.54	\$8,500.00	\$7,695.86	\$7,241.68
	TOTAL	\$1,600,256.26	\$3,214,386.45	\$3,367,221.78	\$1,447,420.93

ACTIVITY/FIDUCIARY ACCOUNT BALANCES
Solutions Bank - September 30, 2025

ACCOUNT - TYPE - RATE	DESCRIPTION	8/31/2025	REVENUES	EXPENDITURES	9/30/2025
xx554 - Reg. Checking - 0%	NB Education Foundation	\$22,629.82	\$0.00	\$600.00	\$22,029.82
xx158 - Bus. Adv. Checking - 0.35%	Extra Curricular Fund	\$120,319.04	\$5,054.44	\$11,638.74	\$113,734.74
xx782 - Bus. Checking - 0%	Capron Elementary Activity Fund	\$28,062.30	\$0.00	\$339.84	\$27,722.46
xx516 - Bus. Checking - 0%	Manchester Activity Fund	\$13,969.02	\$0.00	\$392.94	\$13,576.08
xx484 - Bus. Checking - 0%	NB Middle School Activity Fund	\$14,793.68	\$2,009.25	\$3,172.07	\$13,630.86
xx224 - Bus. Checking - 0%	NB Upper Elementary Activity Fund	\$21,130.31	\$0.00	\$724.14	\$20,406.17
xx859 - Bus. Checking - 0%	NB Upper Elementary Sunshine Fund	\$359.62	\$175.00	\$45.00	\$489.62
xx928 - Bus. Checking - 0%	PG Elementary Sunshine Fund	\$1.26	\$480.00	\$0.00	\$481.26
xx304 - Bus. Adv. Checking - 0.35%	PG Grade School Activity Fund	\$4,390.96	\$769.94	\$2,808.40	\$2,352.50
	TOTAL	\$225,656.01	\$8,488.63	\$19,721.13	\$214,423.51



North Boone

Community Unit School District 200

**MONTHLY FINANCIAL UPDATE
OCTOBER 2025 BUSINESS SERVICES COMMITTEE MEETING**

**Dr. Joe Mullikin
Executive Director of Business Services**

	District Revenue					District Expenditures				
Fund	FY26 Budget	Current Rev.	Percentage	Prior Year Rev.	Prior Year Perc.	FY26 Budget	Current Exp.	Percentage	Prior Year Exp.	Prior Year Perc.
Education	\$20,864,003	\$6,075,020.48	29%	\$4,996,212.43	25%	\$21,041,622	\$4,943,964.92	23%	\$4,776,344.00	24%
O&M	\$2,118,259	\$814,230.20	38%	\$1,268,431.05	57%	\$2,103,491	\$594,576.79	28%	\$484,825.00	22%
Transportation	\$2,177,316	\$313,313.66	14%	\$451,580.98	22%	\$1,952,418	\$747,928.87	38%	\$285,728.00	16%
IMRF/Social Security	\$1,168,829	\$413,308.94	35%	\$641,156.36	59%	\$1,187,666	\$263,233.52	22%	\$240,322.00	21%
Working Cash	\$42,528	\$7,297	17%	\$8,384.43	21%	\$ -	\$ -	-%	\$0.00	0%
Tort	\$407,887	\$143,615.69	35%	\$116,535.81	44%	\$384,191	\$441,799.05	115%	\$361,966.00	99%
Total Operating	\$26,778,822	\$7,759,488.97	29%	\$7,482,301.06	29%	\$26,669,388	\$6,991,503.15	26%	\$6,149,185.00	24%
Debt Service	\$2,042,800	\$517,326.31	25%	\$1,090,542.83	41%	\$2,042,800	\$14,705.51	1%	\$14,569.00	0.25%
Capital Projects	\$754,476	\$201,913.98	27%	\$170,449.51	14%	\$100,000	\$8,132.00	8%	\$765,545.00	61%
Fire/Life Safety	\$2,225	\$45,297.51	2036%	\$443.72	18%	\$ -	\$ -	-%	\$0.00	0%
Total Non-Operating	\$2,799,501	\$764,537.80	27%	\$1,261,436.06	32%	\$2,142,800	\$22,837.51	1%	\$780,114.00	1.3%
Total All Funds	\$29,578,323	\$8,531,323.95	29%	\$8,743,737.12	30%	\$28,812,188	\$7,014,340.66	24%	\$6,929,299.00	22%

25% of the way through the school year

General Financial Updates

- **Farmland Rental Update**

- \$17,750 in revenue coming for the lease of 46 acres
- We will need to review and renew these lease agreements to be sent out, at the latest, following the February Board meeting

- **PMA Update from Sept. Business Services Meeting**

- Treasury bond matured on May 31st

- **County Sales Facility Tax Update**

- \$238,824.85 through September
- \$36,046.70 increase from FY25 (17.78%)

- **Tyler Technology ERP Update**

- Transition date is January 1st
- Friday platform overview meeting update

- **Fed Rate Change Impact**

- PMA & World Index Projections
- CD versus LIQ/MAX yield