



# North Boone

Community Unit School District 200

April 2026 Financial Update  
April 21, 2026 Board of Education Meeting

**Dr. Joe Mullikin**  
**Executive Director of Business Services**

# Revenues & Expenditures

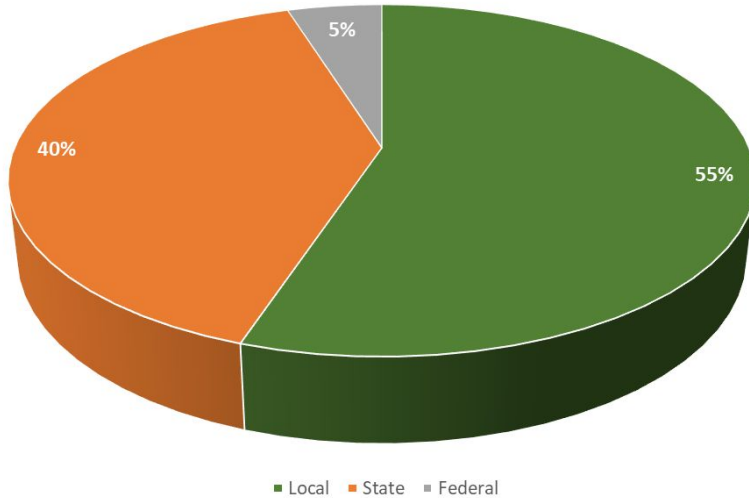
Fund	District Revenue					District Expenditures				
	FY26 Budget	Current Rev.	Percentage	Prior Year Rev.	Prior Year Perc.	FY26 Budget	Current Exp.	Percentage	Prior Year Exp.	Prior Year Perc.
10- Education	\$20,864,003	\$12,637,605.03	61%	\$12,109,556.23	61%	\$21,041,622	\$15,539,504.80	74%	\$14,503,446.83	73%
20 - O&M	\$2,118,259	\$1,192,028.93	56%	\$1,413,892.13	63%	\$2,103,491	\$1,661,734.51	79%	\$1,521,388.68	68%
40 - Transportation	\$2,177,316	\$907,664.67	42%	\$1,173,995.33	58%	\$1,952,418	\$1,540,545.46	79%	\$1,258,262.75	69%
50 - IMRF/Social Security	\$1,168,829	\$687,513.29	59%	\$727,655.37	67%	\$1,187,666	\$885,912.86	75%	\$817,209.47	72%
70 - Working Cash	\$42,528	\$30,373.97	71%	\$30,860.56	77%	\$ -	\$ -	-%	\$0.00	0%
80 - Tort	\$407,877	\$159,074.15	39%	\$132,399.11	50%	\$384,191	\$442,326.73	115%	\$333,901.88	91%
<b>Total Operating</b>	<b>\$26,778,812</b>	<b>\$15,614,260.04</b>	<b>58%</b>	<b>\$15,588,358.73</b>	<b>61%</b>	<b>\$26,669,388</b>	<b>\$20,070,024.36</b>	<b>75%</b>	<b>\$18,434,206.61</b>	<b>72%</b>
30 - Debt Service	\$2,042,800	\$1,004,378.63	49%	\$1,338,625.84	51%	\$2,042,800	\$1,939,880.51	95%	\$4,624,744.00	97.1%
60 - Capital Projects	\$754,476	\$437,777.51	58%	\$1,186,279.94	95%	\$100,000	\$731,349.94	731%	\$837,343.93	64%
90 - Fire/Life Safety	\$2,225	\$51,457.60	2313%	\$1,620.05	65%	\$ -	\$ -	-%	\$0.00	0%
<b>Total Non-Operating</b>	<b>\$2,799,501</b>	<b>\$1,493,613.74</b>	<b>53%</b>	<b>\$2,526,525.83</b>	<b>65%</b>	<b>\$2,142,800</b>	<b>\$2,671,230.45</b>	<b>125%</b>	<b>\$5,543,265.18</b>	<b>91%</b>
<b>Total All Funds</b>	<b>\$29,578,313</b>	<b>\$17,107,873.78</b>	<b>57.8%</b>	<b>\$18,114,884.56</b>	<b>61%</b>	<b>\$28,812,188</b>	<b>\$22,741,254.81</b>	<b>78.9%</b>	<b>\$23,977,474.79</b>	<b>76%</b>

# Rev & Exp Projections

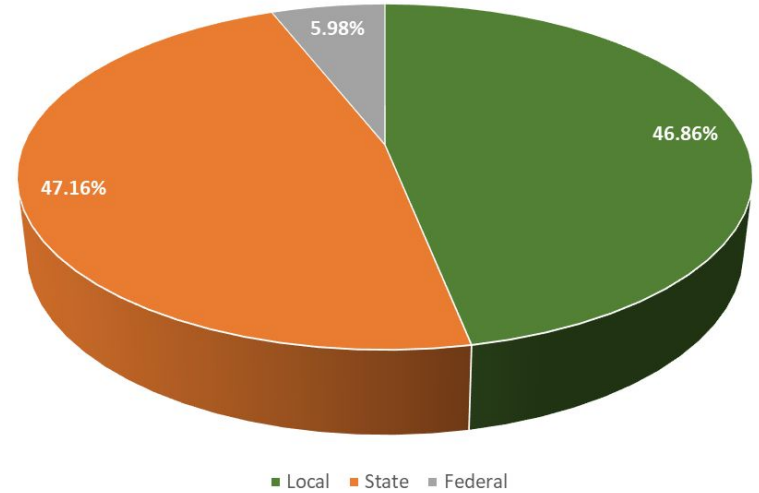
<u>Fund</u>	FY26 Proj. Revenue	Current Rev.	Percentage	FY25 %	FY26 Proj. Expenditures	Current Exp.	Percentage	FY25 %
10 - Education	\$20,782,958.00	\$12,637,605.03	61%	61%	\$21,191,908.00	\$15,539,504.80	73%	73%
20 - O&M	\$2,123,585.00	\$1,192,028.93	56%	63%	\$2,104,500.00	\$1,661,734.51	79%	68%
40 - Transportation	\$1,796,517.00	\$907,664.67	51%	58%	\$2,030,965.00	\$1,540,545.46	76%	69%
50 - IMRF/Social Security	\$1,168,829.00	\$687,513.29	59%	67%	\$1,187,666.00	\$885,912.86	75%	72%
70 - Working Cash	\$42,828	\$30,373.97	71%	77%	\$0.00	\$ -	-%	0%
80 - Tort	\$407,887.00	\$159,074.15	39%	50%	\$481,536.00	\$442,326.73	92%	91%
<b>Total Operating</b>	<b>\$26,322,604.00</b>	<b>\$15,614,260.04</b>	<b>59%</b>	<b>61%</b>	<b>\$26,996,575.00</b>	<b>\$20,070,024.36</b>	<b>74%</b>	<b>72%</b>
30 - Debt Service	\$1,807,301.00	\$1,004,378.63	97%	51%	\$2,042,800.00	\$1,939,880.51	95%	97.1%
60 - Capital Projects	\$889,491.00	\$437,777.51	49%	95%	\$785,000.00	\$731,349.94	93%	64%
90 - Fire/Life Safety	\$78,500.00	\$51,457.60	66%	65%	\$0.00	\$ -	-%	0%
<b>Total Non-Operating</b>	<b>\$2,775,292.00</b>	<b>\$1,493,613.74</b>	<b>75%</b>	<b>65%</b>	<b>\$2,827,800.00</b>	<b>\$2,671,230.45</b>	<b>94%</b>	<b>91%</b>
<b>Total All Funds</b>	<b>\$29,097,896</b>	<b>\$17,107,873.78</b>	<b>60.4%</b>	<b>61%</b>	<b>\$29,824,375.00</b>	<b>\$22,741,254.81</b>	<b>76.3%</b>	<b>76%</b>

# Budgeted Revenues

Fiscal Year 2026 Budgeted Revenue Sources

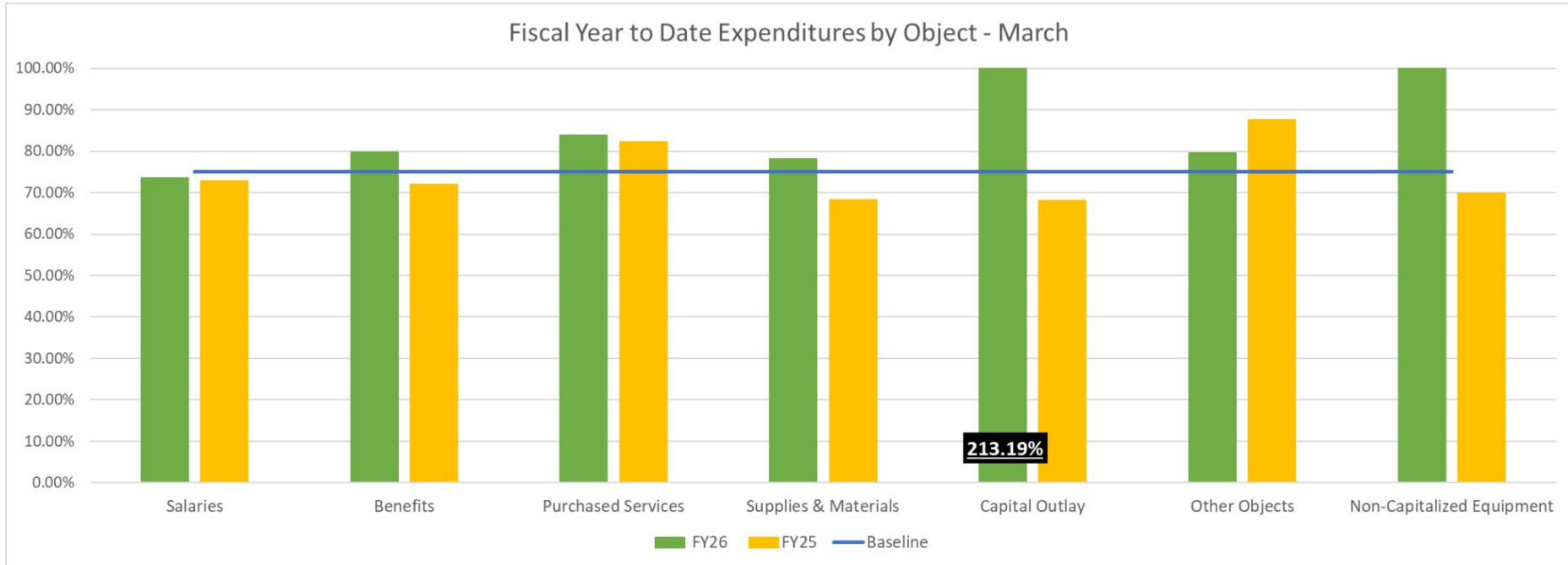


Current Revenue Sources - March



**Revenue Received to Date: Federal - 69%, State - 68%, Local - 50%**

# Expenditures by Object



# Primary Changes from Feb. to March

- **3rd State Categorical Payments:** 3rd quarter payments for transportation and private facility tuition was vouchered
- **PMA Facility Tax Account:** All monies were expended to cover the costs of the univent work & this account has been closed
- **CSFT** - \$92,230.81 received in March (**23.40%+**)
- **Interest** - \$41,859.94 (\$716,879.18 FY to date) 86.22% of *our budgeted revenue for interest*

# General Updates

- **Winnebago & Boone Cty Tax Extensions:** Lower than our ask, but around what is anticipated.
- **Prairie State Insurance Cooperative (PSIC) & Medical Insurance Updates:** Medical insurance started at 36% and we've cut that in half and are working to continue to decrease this
- **Utilities, Fuel, and Non-Discretionary Supply Costs**
- **Fiscal Year 27 Audit Preparation**
  - Initial pre-work has begun
  - Improved documentation and systems
  - Fraud survey for Board of Education Member change

# FY26 Amended Budget Update/Timeline

- **Fiscal Year 26 Amended Budget Timeline**
  - May Business Services Meeting
    - Initial presentation of the FY26 Amended Budget
  - May BOE Meeting
    - Presentation of the FY26 Amended Budget
  - June Business Services Meeting
    - Any adjustments or changes are presented to the Business Services Committee prior to the public hearing at the June BOE Meeting
- *Pending board approval, the timeline for budget adoption will continue as follows:*
  - **5/13/2026:** Administration publishes public hearing notice
  - **June BOE Meeting:** Board holds public hearing on and votes on the adoption of the Amended Fiscal Year 2025-2026 budget
  - **By 6/30/2026:** Budget is filed with all parties and posted on the District Website

# Working Cash Interest Transfer

- **Working Cash Interest Transfer**
  - Per 105 ILSC 5/20-5, interest gained in Fund 70 - Working Cash, may be transferred, without repayment, to any Fund the District determines is most in need.
- **Rationale: *PTELL and Fund 80 - Tort***
  - As a PTELL District, we're limited in our ability to levy in Fund 80 - Tort without impacting other Fund revenues. As costs have risen related to worker's compensation and liability insurance, our revenue has not kept pace.
- **Recommendation & Timeline**
  - Designate interest gained in Fund 70 - Working Cash for both fiscal year 2025 and 2026 and make a one-time, permanent transfer to Fund 80 - Tort
  - May BOE Meeting: Adopt a resolution designating interest in Fund 70 - Working Cash
  - June BOE Meeting: Adopt a resolution transferring the interest from Fund 70 - Working Cash to Fund 80 - Tort