

North Boone Community Unit School District No. 200
Minutes of the Business Services Committee Meeting
District Office
6248 North Boone School Road
Poplar Grove, Illinois 61065
Tuesday, October 14, 2025
6:30 P.M.

CALL TO ORDER AND ROLL CALL

Mrs. Judy Hutchinson called the meeting to order at 6:30 p.m.

The following Committee Members were present: Mrs. Hutchinson, Mr. O'Donnell, Mrs. Schilling, Dr. Cascio, Joe Mullikin, Wendy Spence, Marc Eckmann, Heather Walsh, Cindy Kastning, Rhonda Pannier, Rob Wessel, Brad Crull and William Randall.

Members absent: Treasurer- Randy Steen and Elaine Ahrens

AUDIENCE TO VISITOR

(none)

FINANCIAL UPDATE

Joe Mullikin presented a financial update with the following information:

- **Revenues vs. Expenditures:** The district is 25% through the fiscal year. Revenues are at 29%, expenditures at 24%, consistent with the prior year.
 - **Transportation Fund:** Expenditures at 38%, up from 16% last year, primarily due to \$450,000 spent on new to us buses that hit this year's budget.
 - **Fire Life and Safety Fund:** Revenue boosted by investment interest income.
- **Farmland Rental Update:** Generates \$17,750 in revenue for the Lease of 46 acres. Lease agreements need to be reviewed and renewed by the February board meeting, with recommendations to move this up to October or November.
- **PMA Update from September Business Services Meeting-** Treasury bond matured on May 31, 2025
- **County Sales Facility Tax Update:** \$238,824.85 received through September, reflecting an 17.78% increase from FY25 (\$36,046.70).
- **Tyler Technology ERP Update:** Joe Mullikin has been attending training for Tyler transition. Transition date is January 1, 2026.
- **Fed Rate Change Impact-** The world index projects a significant APR drop in the next 3-6 months. Joe Mullikin is having conversations on best way to invest money moving forward with investment company.

LEVY

- Brief Overview

The Board of Education is required to approve a tentative levy at least 20 days prior to the adoption of the aggregate levy. If the tentative levy is 105% greater than the prior years request, the Board of Education must publish a Truth in Taxation notice. This notice must be published no more than 14 days nor less 7 days of the date of the public hearing.

- Tentative Tax Levy

Joe Mullikin stated the following factor into the annual property tax levy request:

- CPI- Per the Tax cap or property tax extension limitation law (PTELL) we can only increase the prior year extension by the lesser of CPI or 5%. THE CPI used for the 2025 Levy Proposals and Projections is 2.9%.
- New Property- based on preliminary information obtained from Winnebago and Boone County, we are projecting a \$1,752,268 increase.
- Prior Year EAV- based on preliminary information obtained from Winnebago and Boone County, we are projecting an 8.33% increase for the overall base EAV.

- After discussion on the following two Proposed Tax levies, the committee recommended both of them are presented to the Board of Education to vote to adopt a Tentative Levy Resolution at the October 21, 2025 meeting.

- Proposed Tax Extension A: This extension is created to allow us to capture all potential dollars while remaining below the threshold which would need a Truth in Taxation notice and hearing. It is important the district levies to the fullest extent permitted under the PTELL to ensure we are not foregoing available revenue for future operations.
- Projected Tax Rate: Post abatement, the tax rate for the prior year was 5.182%. The projected tax rate based on all information provided is 5.0743% prior to any abatement.

- Joe Mullikin provided the below tentative schedule:

- October 14th- Business Services Committee make a recommendation for a tentative levy
- October 21st - The 2025 Tax Levy is presented for Resolution
- October 21st - The 2025 Tax Levy is voted on and adopted by Resolution
- October 22nd - December 16th If any adjustments or updates are necessary for the tentative levy, they will be presented at the November of December Business Services Committee.
- December 16th - Present the 2025 levy to the Board of Education
- December 16th - Vote on the adoption of the 2025 Levy Resolution
- Before December 30th - File levy with all parties

MINIVAN PURCHASE UPDATE

- 2025 Chrysler Pacifica with 96 miles was purchased for \$39,612 from Wheels by RT. Vehicle was a demo vehicle and has full warranty.
- 2008 Caravan was traded in to Wheels for \$445.

BUSES- INVENTORY REVISITED

Update on Repair Costs for bus 82, 83, and 84.

- Bus 82: This bus we had concerns could have a transmission problem. It was discovered that it was a wiring issue. The final cost was \$1,158.
- Bus 83: This bus had a transmission failure. The BOE authorized the repair at the Sept. 23rd BOE meeting. When completing the repair, there was an issue found with excessive corrosion in the transmission lines. The original quote was \$10,563.90, but with the additional repair is \$12,075.13.
- Bus 84: This bus had a turbo failure. The repair was authorized by Dr. Cascio & Dr. Mullikin, as the cost was below the \$10,000 threshold. While repairing the bus, an issue with the turbo pushing oil into the exhaust was found, causing an additional cost. Upon completion of the work, the final cost was \$11,445.27 versus the original quote of \$8,315.46.

As a reminder, we will depreciate the repair costs on buses 83 and 84 over the next 3 years.

Bus Replacement Schedule & Trade-Ins

- A proposed revised trade-in schedule is provided below. When trading a bus in, it has been past practice to purchase a new-to-us bus to replace the bus being traded in.
 - Option 1: Continue to follow the past practice of purchasing new-to-us buses to replace buses that are traded in.
 - Option 2: Explore purchasing new buses to replace buses that are traded in.
 - Option 3: Explore leasing options for replacing buses that are being traded in.
- Leased buses cannot be depreciated but does qualify as a direct operating cost

VEHICLE INVENTORY REVISITED

Joe Mullikin stated a district vehicle audit is underway to include a plan for replacements and budgeting. He did provide other vehicles owned by the district with mileage as of 7.1.25.

TOWNHALL REMINDER

Mrs. Hutchinson reminded everyone of the townhall meeting on October 16, 2025 at 6:30 P.M. located at North Boone Fire Department Community Room.

ARCHITECT/Rfq'S

Dr. Cascio shared RFQ's were sent to 13 firms for architectural services. 10 firms attended facility tours. All firms were notified in the RFQ a 10-year life safety audit needs to be completed and turned into State by December 2026. The RFQ also included the need for a master facilities plan and an audit of the athletic fields. Submissions are due October 31, 2025. Goal is selection to be made by January meeting.

ANNUAL BELVIDERE CHAMBER DINNER SHARE OUT

Mrs. Hutchinson thanked everyone for giving their time and giving back to the community.

FUEL CONTRACTS

Joe Mullikin stated there are no current contracts for gas/diesel or propane. His goal is to establish multi-year or annual contracts. Joe Mullikin is working on figuring out the historical value we use to move forward with vendors.

ADJOURNMENT

The meeting adjourned at 7:36 P.M.

Submitted by:

Judy Hutchinson, Vice-Chair

Russell O'Donnell, Vice-Chair