



# North Boone

Community Unit School District 200

May 2026 Financial Update  
May 12, 2026 Board of Education Meeting

**Dr. Joe Mullikin**  
**Executive Director of Business Services**

# Updated Monthly Documentation

- **Monthly Financial Detail:** This provides a detailed overview of revenues and expenditures by source
- **Cash Flow Analysis:** This provides a detailed analysis of revenues and expenditures by source and fund on a running basis by month
- **Purpose:** To provide transparent and detailed financial updates and allow a more concise monthly financial update presentation

# Revenues & Expenditures

Fund	District Revenue					District Expenditures				
	FY26 Budget	Current Rev.	Percentage	Prior Year Rev.	Prior Year Perc.	FY26 Budget	Current Exp.	Percentage	Prior Year Exp.	Prior Year Perc.
10- Education	\$20,864,003	\$13,729,208.21	66%	\$13,478,473.08	67%	\$21,041,622	\$17,204,534.90	82%	\$15,944,872.09	80%
20 - O&M	\$2,118,259	\$1,332,124.21	63%	\$1,438,396.30	64%	\$2,103,491	\$1,932,313.06	92%	\$1,696,550.00	76%
40 - Transportation	\$2,177,316	\$1,153,473.88	53%	\$1,480,298.64	73%	\$1,952,418	\$1,656,799.17	85%	\$1,384,222.87	76%
50 - IMRF/Social Security	\$1,168,829	\$707,288.50	61%	\$743,464.48	68%	\$1,187,666	\$979,786.40	82%	\$902,838.71	80%
70 - Working Cash	\$42,528	\$34,699.85	82%	\$38,330.45	96%	\$ -	\$ -	-%	\$0.00	0%
80 - Tort	\$407,877	\$160,142.36	39%	\$132,448.83	50%	\$384,191	\$442,326.73	115%	\$333,901.88	91%
<b>Total Operating</b>	<b>\$26,778,812</b>	<b>\$17,116,937.01</b>	<b>64%</b>	<b>\$17,311,411.78</b>	<b>67%</b>	<b>\$26,669,388</b>	<b>\$22,215,760.26</b>	<b>83%</b>	<b>\$20,262,385.55</b>	<b>79%</b>
30 - Debt Service	\$2,042,800	\$1,012,099.87	50%	\$1,356,487.94	51%	\$2,042,800	\$1,939,880.51	95%	\$4,624,744.00	97.1%
60 - Capital Projects	\$754,476	\$568,956.26	75%	\$1,249,046.54	100%	\$100,000	\$745,349.94	745%	\$918,521.18	71%
90 - Fire/Life Safety	\$2,225	\$52,037.33	2339%	\$2,009.57	80%	\$ -	\$ -	-%	\$0.00	0%
<b>Total Non-Operating</b>	<b>\$2,799,501</b>	<b>\$1,633,093.46</b>	<b>58%</b>	<b>\$2,607,544.50</b>	<b>67%</b>	<b>\$2,142,800</b>	<b>\$2,685,230.45</b>	<b>125%</b>	<b>\$5,543,265.18</b>	<b>91%</b>
<b>Total All Funds</b>	<b>\$29,578,313</b>	<b>\$18,750,030.47</b>	<b>63.4%</b>	<b>\$19,918,955.83</b>	<b>67%</b>	<b>\$28,812,188</b>	<b>\$24,900,990.71</b>	<b>86.4%</b>	<b>\$25,805,650.73</b>	<b>82%</b>

# Rev & Exp Projections

<u>Fund</u>	<b>FY26 Proj. Revenue</b>	<b>Current Rev.</b>	<b>Percentage</b>	<b>FY25 %</b>	<b>FY26 Proj. Expenditures</b>	<b>Current Exp.</b>	<b>Percentage</b>	<b>FY25 %</b>
10 - Education	\$20,782,958.00	\$13,729,208.21	66%	67%	\$21,191,908.00	\$17,204,534.90	81%	80%
20 - O&M	\$2,123,585.00	\$1,332,124.21	63%	64%	\$2,104,500.00	\$1,932,313.06	92%	76%
40 - Transportation	\$1,796,517.00	\$1,153,473.88	64%	73%	\$2,030,965.00	\$1,656,799.17	82%	76%
50 - IMRF/Social Security	\$1,168,829.00	\$707,288.50	61%	68%	\$1,187,666.00	\$979,786.40	82%	80%
70 - Working Cash	\$42,828	\$34,699.85	81%	96%	\$0.00	\$ -	-%	0%
80 - Tort	\$407,887.00	\$160,142.36	39%	50%	\$481,536.00	\$442,326.73	92%	91%
<b>Total Operating</b>	<b>\$26,322,604.00</b>	<b>\$17,116,937.01</b>	<b>65%</b>	<b>67%</b>	<b>\$26,996,575.00</b>	<b>\$22,215,760.26</b>	<b>82%</b>	<b>79%</b>
30 - Debt Service	\$1,030,628.00	\$1,012,099.87	98%	51%	\$2,042,800.00	\$1,939,880.51	95%	97.1%
60 - Capital Projects	\$889,491.00	\$568,956.26	64%	100%	\$785,000.00	\$745,349.94	95%	71%
90 - Fire/Life Safety	\$78,500.00	\$52,037.33	66%	80%	\$0.00	\$ -	-%	0%
<b>Total Non-Operating</b>	<b>\$2,775,292.00</b>	<b>\$1,633,093.46</b>	<b>82%</b>	<b>67%</b>	<b>\$2,827,800.00</b>	<b>\$2,685,230.45</b>	<b>95%</b>	<b>91%</b>
<b>Total All Funds</b>	<b>\$29,097,896</b>	<b>\$18,750,030.47</b>	<b>66.2%</b>	<b>67%</b>	<b>\$29,824,375.00</b>	<b>\$24,900,990.71</b>	<b>83.5%</b>	<b>82%</b>

# Primary Changes from March to April

- **State Funding:** \$50k was received for this year's SMPG & both transportation and SpEd 3rd Qtr MCATs came in
- **CSFT** - \$73,754.04 in April (**22.25%+**)
  - On track for just over \$1 million in revenue this FY
- **Interest** - \$63,085.24 (\$779,964.42 FY to date) 93.81% of *our budgeted revenue for interest*
- **Tyler ERP** - Staff have been sent access to their Employee Access and we're on track for a July 1 launch

# General Updates

- **Bulk Fuel RFP:** Given current costs, we're working on a bulk fuel RFP to determine whether that would be in our best interest financially for this upcoming fiscal year
- **Transportation Safety Hazard Review:** We are reviewing our current hazards to ensure that we do not have any that need to be removed or changed
- **Medical Renewal:** Presented at the Insurance Committee meeting on April 28th, 2026. Anticipate a 12.9% renewal at the high end and could get closer to 10% depending on the elective coverage. This excludes dental, vision, and life insurance renewals.
- **Prairie State Insurance Cooperative (PSIC)** - We will be receiving our individual renewal amount soon, but overall this was not a good year for the Cooperative