



North Boone

Community Unit School District 200

March 2026 Financial Update
March 17, 2026 BOE Meeting

Dr. Joe Mullikin
Executive Director of Business Services

Revenues & Expenditures

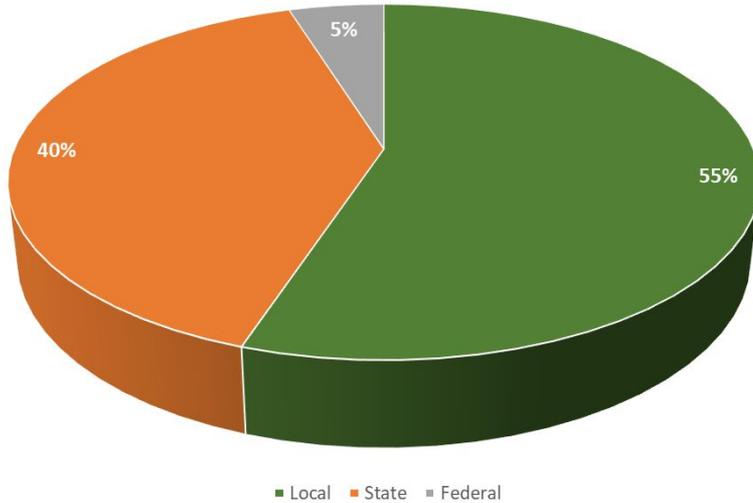
Fund	District Revenue					District Expenditures				
	FY26 Budget	Current Rev.	Percentage	Prior Year Rev.	Prior Year Perc.	FY26 Budget	Current Exp.	Percentage	Prior Year Exp.	Prior Year Perc.
10- Education	\$20,864,003	\$11,670,435.37	56%	\$11,066,498.69	55%	\$21,041,622	\$13,820,496.37	66%	\$12,747,308.71	64%
20 - O&M	\$2,118,259	\$1,145,105.89	54%	\$1,405,658.20	63%	\$2,103,491	\$1,466,982.49	70%	\$1,346,969.68	61%
40 - Transportation	\$2,177,316	\$900,749.18	41%	\$1,163,254.52	57%	\$1,952,418	\$1,422,758.10	73%	\$1,142,780.27	62%
50 - IMRF/Social Security	\$1,168,829	\$648,967.88	56%	\$720,892.93	66%	\$1,187,666	\$788,125.07	66%	\$729,119.30	65%
70 - Working Cash	\$42,528	\$28,242.75	66%	\$27,634.97	69%	\$ -	\$ -	-%	\$0.00	0%
80 - Tort	\$407,877	\$158,553.05	39%	\$135,350.86	51%	\$384,191	\$442,326.73	115%	\$333,901.88	91%
Total Operating	\$26,778,812	\$14,552,054.12	54%	\$14,519,290.17	57%	\$26,669,388	\$17,940,688.76	67%	\$16,300,079.84	64%
30 - Debt Service	\$2,042,800	\$908,474.04	44%	\$1,320,732.23	50%	\$2,042,800	\$1,939,880.51	95%	\$4,624,744.00	97.1%
60 - Capital Projects	\$754,476	\$434,084.03	58%	\$1,124,768.26	90%	\$100,000	\$731,349.94	731%	\$837,343.93	64%
90 - Fire/Life Safety	\$2,225	\$51,162.10	2299%	\$1,447.66	58%	\$ -	\$ -	-%	\$0.00	0%
Total Non-Operating	\$2,799,501	\$1,393,720.17	50%	\$2,446,948.15	63%	\$2,142,800	\$2,671,230.45	125%	\$5,462,087.93	90%
Total All Funds	\$29,578,313	\$15,945,774.29	53.9%	\$16,966,238.32	57%	\$28,812,188	\$20,611,919.21	71.5%	\$21,762,167.77	69%

Rev & Exp Projections

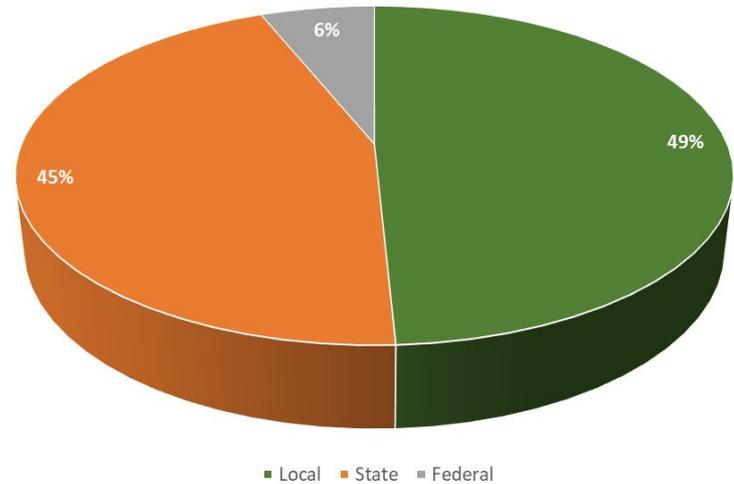
<u>Fund</u>	FY26 Proj. Revenue	Current Rev.	Percentage	FY25 %	FY26 Proj. Expenditures	Current Exp.	Percentage	FY25 %
10- Education	\$20,782,958.00	\$11,670,435.37	56%	55%	\$21,191,908.00	\$13,820,496.37	65%	64%
20 - O&M	\$2,123,585.00	\$1,145,105.89	54%	63%	\$2,104,500.00	\$1,466,982.49	70%	61%
40 - Transportation	\$1,796,517.00	\$900,749.18	50%	57%	\$2,030,965.00	\$1,422,758.10	70%	62%
50 - IMRF/Social Security	\$1,168,829.00	\$648,967.88	56%	66%	\$1,187,666.00	\$788,125.07	66%	65%
70 - Working Cash	\$42,828	\$28,242.75	66%	69%	\$0.00	\$ -	-%	0%
80 - Tort	\$407,887.00	\$158,553.05	39%	51%	\$481,536.00	\$442,326.73	92%	91%
Total Operating	\$26,322,604.00	\$14,552,054.12	55%	57%	\$26,996,575.00	\$17,940,688.76	66%	64%
30 - Debt Service	\$1,807,301.00	\$908,474.04	88%	50%	\$2,042,800.00	\$1,939,880.51	95%	97%
60 - Capital Projects	\$889,491.00	\$434,084.03	49%	90%	\$785,000.00	\$731,349.94	93%	64%
90 - Fire/Life Safety	\$78,500.00	\$51,162.10	65%	58%	\$0.00	\$ -	-%	0%
Total Non-Operating	\$2,775,292.00	\$1,393,720.17	70%	63%	\$2,827,800.00	\$2,671,230.45	94%	90%
Total All Funds	\$29,097,896	\$15,945,774.29	56.3%	57.0%	\$29,824,375.00	\$20,611,919.21	69.1%	69.0%

Budgeted Revenues

Fiscal Year 2026 Budgeted Revenue Sources

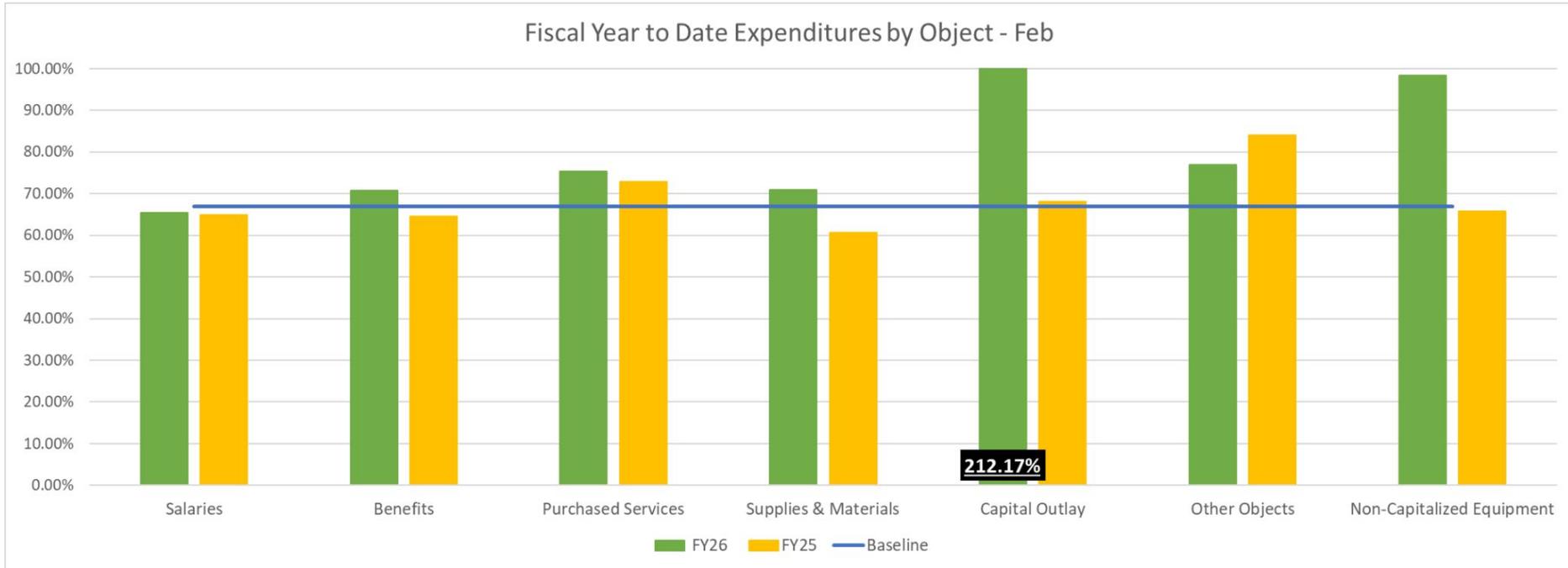


Current Revenue Sources - Feb



Revenue Received to Date: Federal - 65.68%, State - 60.36%, Local - 48.95%

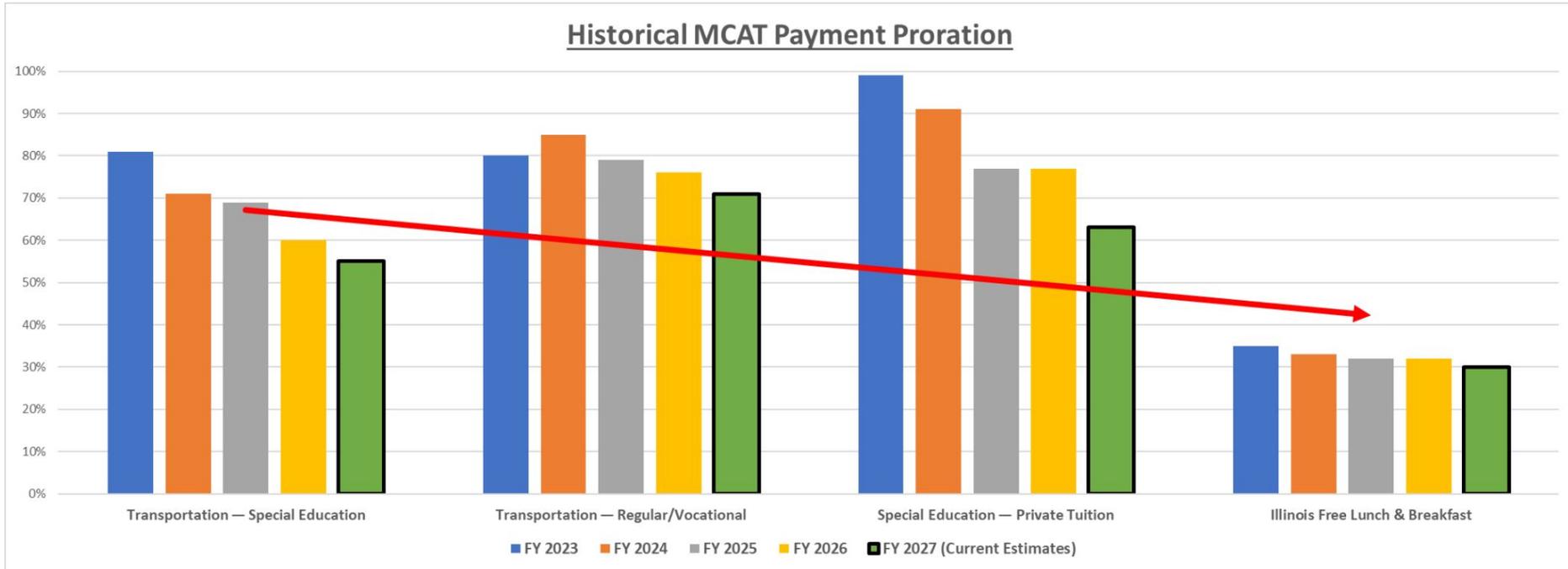
Expenditures by Object



Primary Changes from Jan. to Feb.

- **Medicaid Funding:** \$141k through Q2 for FY26 (\$46k through Q2 in FY25) - **Increase of \$95k in revenue**
- **CSFT** - Two CSFT payments cleared in Feb. (**22.66%+**)
 - \$100,435.95 for January
 - \$93,566.81 for February
- **Interest** - \$82,893.69 (\$675,019.24 FY to date) *81.19% of our budgeted revenue for interest*
- **Univent Work** - All univent work is completed & has been expended

FY27 Mandatory Categorical (MCAT) Proration Projections



General Updates

- **Springfield Update & Review**
- **Utilities Reminder**
- **Amended FY26 Budget & FY27 Budget Updates**
- **Medical Renewal:** Initial reports are that insurance renewals could exceed 15% and more - Current average renewals for IL School Districts is over 20%
- **Prairie State Insurance Cooperative (PSIC)** - We're in the process of working through our liability & workers compensation renewals - We anticipate increases & have planned for these
- **TRS Penalty:** We had an unexpected retirement in the 24-25 school year. In one year of their last 4 they exceeded the 6% cap, which caused us to pay a penalty of \$6,618.20.



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Tyler ERP Update
March 17, 2026 BOE Meeting

Dr. Joe Mullikin
Executive Director of Business Services

Tyler ERP Transition



- **Training**
 - We have continued training with Tyler for launch and are working through glitches and issues to ensure a smooth transition
- **Connections & Collaboration**
 - Oregon CUSD 200 visit overview & plans moving forward
- **Implementation Timeline**
 - We remain on track for a July 1, 2026 launch and rollover