

ATTACHMENT NO. X. B: Approval of Auditor

Suggested motion: Move to Approve Sikich LLP as North Boone's Financial Auditor

Recommended action: Approve as presented.

It is recommended that Sikich LLP be approved. The results of the Request for Proposal are attached. Our current firm did not place a proposal. Sikich LLP had the lowest annual fee. Both firms come highly recommended, therefore the recommendation came down to pricing.

Sikich LLP

Audit Fee Breakout	<u>FY24</u>	<u>FY25</u>	<u>FY26</u>	Optional Extension	
				<u>FY27</u>	<u>FY28</u>
Annual Financial Statements	21,500.00	22,150.00	22,800.00	23,450.00	24,100.00
Annual Financial Report (AFR)					
Management Letter					
Other Reports - SEFA (Single Audit)	3,500.00	3,600.00	3,700.00	3,800.00	3,900.00
Total	\$ 25,000.00	\$ 25,750.00	\$ 26,500.00	\$ 27,250.00	\$ 28,000.00

Benning Group, LLC

Audit Fee Breakout	<u>FY24</u>	<u>FY25</u>	<u>FY26</u>	Optional Extension	
				<u>FY27</u>	<u>FY28</u>
Annual Financial Statements	25,900.00	27,500.00	29,300.00	31,200.00	33,200.00
Annual Financial Report (AFR)					
Management Letter					
Other Reports - SEFA (Single Audit)	5,000.00	5,250.00	5,500.00	5,750.00	6,000.00
Total	\$ 30,900.00	\$ 32,750.00	\$ 34,800.00	\$ 36,950.00	\$ 39,200.00

FY23 Cost with Gorenz and Assoc. LTD \$ 25,405.00