

ATTACHMENT NO. X-B: FARMLAND RENTAL AGREEMENTS

Potential motion: Move to continue the rental of two district farmland properties for 2023

Recommended action: Approve the motion

It is recommended that the Board continue the rental agreements established for the rental of the Central Campus Farmland (46 acres) at the rate of \$250 per acre and the Poplar Grove Road farmland (25 acres) at the rate of \$250 per acre. Total rental income for the two properties for the district is \$17,750. Both properties have been maintained by local families for several years with positive partnerships with the district.

The rates for the last several years have been \$215 per acre for both rentals. Proposed rates from the University of Illinois Extension office for average cash county rental rates for cropland for Boone County falls around \$265 per acre for 2022. This figure is related to soil predictability and trend yield. It is recommended that the rates mentioned above be established for the 2023-2024 fiscal year.