

**RESOLUTION designating interest earnings in the funds of North Boone Community Unit School District 200, Boone County, Illinois to remain accounted as interest.**

WHEREAS, the Board of Education (the “*Board*”) of North Boone Community Unit School District 200, Boone County, Illinois (the “*District*”), has heretofore created and established various funds for the purposes of holding moneys to pay the necessary and proper expenses of the School District; and

WHEREAS, the moneys in said funds accrue interest earnings; and

WHEREAS 23 Ill.Admin.Code 100.50(a)(4) provides that unless otherwise provided by statute or specified by board resolution adopted prior to June 30 of a fiscal year, interest earnings shall be added to and become part of principal as of June 30 of the fiscal year; and

WHEREAS, the Board finds, determines and specifies that the interest earnings in the following funds be retained as interest and shall not become part of principal as of June 30 of the fiscal year in which this resolution is adopted: **Fund 70 – Working Cash.**

NOW THEREFORE, Be It and It is Hereby Resolved by the Board of Education of North Boone Community Unit School District 200, Boone County, Illinois, as follows:

Section 1. *Incorporation of Preambles.* The Board hereby finds that all of the recitals contained in the preambles to this Resolution are full, true, and correct and does incorporate them into this Resolution by this reference.

Section 2. *Interest Designation.* The interest earnings of the **Fund 70 – Working Cash** shall remain designated as interest and shall not become part of principal as of June 30 of the fiscal year in which this resolution is adopted.

Section 3. *Severability.* If any section, paragraph, clause or provision of this Resolution shall be held to be invalid or unenforceable for any reason, the invalidity of unenforceability of such section, paragraph or provision shall not affect any of the remaining provisions of this Resolution.

Section 4. *Repealer and Effective Date.* All resolutions or parts thereof in conflict herewith be and the same are hereby repealed; and this Resolution shall be in full force and effect forthwith upon its adoption.

Adopted: \_\_\_\_\_, 2026.

AYES: \_\_\_\_\_

NAYS: \_\_\_\_\_

ABSENT: \_\_\_\_\_

BOARD OF EDUCATION OF  
NORTH BOONE COMMUNITY UNIT  
SCHOOL DISTRICT 200, Boone County, Illinois

By: \_\_\_\_\_  
President, Board of Education

Attest: \_\_\_\_\_  
Secretary, Board of Education

STATE OF ILLINOIS            )  
  ) SS  
COUNTY OF BOONE            )

**CERTIFICATION OF RESOLUTION**

I, the undersigned, DO HEREBY CERTIFY that I am the duly qualified and acting Secretary of the Board of Education (the "School Board") of North Boone Community Unit School District 200, Boone County, Illinois (the "District"), and that as such official I am the keeper of the records and files of the School Board.

I DO FURTHER CERTIFY that the foregoing is a full, true and complete transcript of that portion of the minutes of the meeting of the School Board held on the **12th** day of **May**, 2026, insofar as the same relates to adoption of a resolution entitled:

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a true, correct and complete copy of which said resolution as adopted at said meeting appears in the foregoing transcript of the minutes of said meeting.

I DO FURTHER CERTIFY that the deliberations of the School Board on the adoption of said resolution were conducted openly, that the vote on the adoption of said resolution was taken openly, that said meeting was held at a specified time and place convenient to the public, that notice of said meeting was duly given to all of the news media requesting such notice, that said meeting was called and held in compliance with the provisions of the *Open Meetings Act* of the State of Illinois, as amended and suspended or modified by Executive Order issued by the Governor of the State of Illinois, and the *School Code* of the State of Illinois, as amended and that the School Board has complied with all of the provisions of said Acts and said Codes and with all of the procedural rules of the School Board.

IN WITNESS WHEREOF, I hereunto affix my official signature this \_\_\_ day of \_\_\_\_\_, 2026.

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Secretary, Board of Education