

ATTACHMENT NO. XI-D: PSIC Insurance Renewal

Potential motion: Move to approve the 26-27 PSIC Renewal

Recommended action: Approve as presented

Prairie State Insurance Cooperative covers our general liability insurance, property & casualty insurance, workers' compensation, and cybersecurity protections. This renewal was presented at the June 9<sup>th</sup> Joint Business Services and Facilities Meeting, and was brought forward to be approved by the whole BOE. It would be the recommendation of the administration and Joint Business Services and Facilities Meeting that we move forward with the 26-27 PSIC renewal.

Other insurance cooperatives and self-insured options were explored but in each case the renewals were higher than what was originally projected for our PSIC renewal. An executive summary and presentation are provided which includes additional detail regarding the specific information around the total coverage. Additionally, if this contract were to lapse, we would lose coverage as of July 1<sup>st</sup>, 2026 and would locally be responsible for all incurred costs as related to general liability, P&C insurance, workers' compensation, and cybersecurity protections.

Overall, the increase for our renewal was 11%.

**FY26 Cost: \$441,535.21**

**FY27 Cost: \$490,625.00**





# North Boone

Community Unit School District 200

Tax Levy 2025  
Collectable 2026  
Budget FY27

Dr. Joe Mullikin  
Executive Director of Business Services

# 2025 Tax Levy Overview

- No changes were made to the tentative levy that was passed at the October 21st Board meeting
- Proposing a levy of \$12,267,239.00
  - Debt services is not included in the amount above
- Estimated tax rate for 2025: **5.0743%**
- 2024 certified tax rate: **5.1823%**

2025 LEVY CALCULATION PAGE

Consumer Price Index	2.90%
Actual Total EAV for 2024	\$248,337,514

Legend	
District Assumptions & Data Entry	
Calculated Values	
Review Needed	

Limiting Rate:  $\frac{\text{Prior Year Extension} \times (1 + \text{Lesser of } 5\% \text{ or CPI})}{\text{Total EAV} - \text{New Property}}$

Estimated Existing EAV % change for 2025	8.33%
Estimated Existing EAV Value for 2025	\$269,024,029

Estimated New Property for 2025	\$2,250,000
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Limiting Rate	4.4693
Estimated Capped Extension	\$12,124,083.41

Estimated Total EAV for 2025	\$271,274,029	<i>Includes New Property</i>
Estimated Total EAV % change for 2025	9.24%	<i>Includes New Property</i>

	Prior Year Extension	Statutory Maximum Tax Rate	Individual Fund Estimated Maximum Extension	Weighted Extension Based on Prior Year Extension	Levy Amount \$	Levy Increase %	Final Levy Amount
Educational	\$7,261,381.84			\$7,534,454.15	\$7,680,000		\$7,680,000.00
Operations & Maintenance	\$1,596,386.93	0.00	\$0.00	\$1,656,420.83	\$1,600,000		\$1,600,000.00
Transportation	\$638,707.66			\$662,726.97	\$630,000		\$630,000.00
Working Cash	\$517.85	0.00	\$0.00	\$537.32	\$500		\$500.00
Municipal Retirement	\$275,225.52			\$285,575.68			\$285,576.00
Social Security	\$452,922.42			\$469,955.07			\$469,955.00
Fire Prevention & Safety *	\$100,019.24	0.00	\$0.00	\$103,780.57	\$50,000		\$50,001.00
Tort Immunity	\$250,023.43			\$259,425.84	\$400,000		\$400,000.00
Special Education	\$1,109,483.61	0.00	\$0.00	\$1,151,206.97			\$1,151,207.00
Leasing	\$0.00	0.00	\$0.00	\$0.00			\$0.00
0	\$0.00	0.00	\$0.00	\$0.00			\$0.00

Capped Extension	\$11,684,668.50	\$12,124,083.41	Capped Levy	\$12,267,239.00	Truth in Taxation	
					4.99%	NO

Levy Amount Above Estimated Extension \$143,155.59

SEDOL IMRF Extension	\$0.00
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Estimated SEDOL IMRF Levy \$0.00  
*(Lake County Only, Included in Truth in Taxation Calculation)*

SEDOL IMRF Levy	\$0.00
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Bond & Interest Extension	\$1,024,186.14
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Estimated Bond and Interest Levy \$1,641,200.00  
*(County Clerk Levies Bond & Interest for the District, Verify Records with County Clerk)*

Bond & Int. Levy	\$1,641,200.00	60.24%
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Total Extension	\$12,708,854.64
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Total Levy	\$13,908,439.00	9.44%
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Original:    
 Amended:

**ILLINOIS STATE BOARD OF EDUCATION**  
 School Business and Support Services Division  
 (217) 785-8779

**CERTIFICATE OF TAX LEVY**

A copy of this Certificate of Tax Levy shall be filed with the County Clerk of each county in which the school district is located on or before the last Tuesday of December.

District Name	North Boone CUSD	District Number	200	County	Boone, Winnebago
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**Amount of Levy**

Educational	\$ 7,680,000	Fire Prevention & Safety *	\$ 50,001
Operations & Maintenance	\$ 1,600,000	Tort Immunity	\$ 400,000
Transportation	\$ 630,000	Special Education	\$ 1,151,207
Working Cash	\$ 500	Leasing	\$ 0
Municipal Retirement	\$ 285,576		\$ 0
Social Security	\$ 469,955	Other	\$ 0
		<b>Total Levy</b>	<b>\$ 12,267,239</b>

\* Includes Fire Prevention, Safety, Energy Conservation, Disabled Accessibility, School Security, and Specified Repair Purposes.

See explanation on reverse side.

Note: Any district proposing to adopt a levy must comply with the provisions set forth in the Truth in Taxation Law.

**We hereby certify that we require:**

the sum of 7,680,000 dollars to be levied as a special tax for educational purposes; and  
 the sum of 1,600,000 dollars to be levied as a special tax for operations and maintenance purposes; and  
 the sum of 630,000 dollars to be levied as a special tax for transportation purposes; and  
 the sum of 500 dollars to be levied as a special tax for a working cash fund; and  
 the sum of 285,576 dollars to be levied as a special tax for municipal retirement purposes; and  
 the sum of 469,955 dollars to be levied as a special tax for social security purposes; and  
 the sum of 50,001 dollars to be levied as a special tax for fire prevention, safety, energy conservation, disabled accessibility, school security and specified repair purposes; and  
 the sum of 400,000 dollars to be levied as a special tax for tort immunity purposes; and  
 the sum of 1,151,207 dollars to be levied as a special tax for special education purposes; and  
 the sum of 0 dollars to be levied as a special tax for leasing of educational facilities or computer technology or both, and temporary relocation expense purposes; and  
 the sum of 0 dollars to be levied as a special tax for \_\_\_\_\_; and  
 the sum of 0 dollars to be levied as a special tax for \_\_\_\_\_  
 on the taxable property of our school district for the year 2025

Signed this 16th day of December 2025. \_\_\_\_\_  
 (President)

\_\_\_\_\_  
 (Clerk or Secretary of the School Board of Said School District)

When any school is authorized to issue bonds, the school board shall file a certified copy of the resolution in the office of the county clerk of each county in which the district is situated to provide for the issuance of the bonds and to levy a tax to pay for them. The county clerk shall extend the tax for bonds and interest as set forth in the certified copy of the resolution, each year during the life of the bond issue. Therefore to avoid a possible duplication of tax levies, the school board should not include a levy for bonds and interest in the district's annual tax levy.

Number of bond issues of said school district that have not been paid in full 1.

(Detach and Return to School District)

This is to certify that the Certificate of Tax Levy for School District No. 200, Boone, Winnebago County, Illinois, on the equalized assessed value of all taxable property of said school district for the year 2025 was filed in the office of the County Clerk of this County on 2025.

In addition to an extension of taxes authorized by levies made by the Board of Education (Directors), an additional extension(s) will be made, as authorized by resolution(s) on file in this office, to provide funds to retire bonds and pay interest thereon.

The total levy, as provided in the original resolution(s), for said purposes for the year 2025, is \$ \_\_\_\_\_.

\_\_\_\_\_  
 (Signature of County Clerk)

\_\_\_\_\_  
 (Date)

\_\_\_\_\_  
 (County)

## **RESOLUTION**

**BE IT RESOLVED** by the Board of Education of North Boone Community Unit School District 200, Boone, Winnebago, Illinois as follows:

SECTION 1. That for the next ensuing year the County Clerks of Boone and Winnebago Counties, Illinois are hereby authorized and directed to extend the attached Certificate of Tax Levy for special taxes on behalf of this School District.

SECTION 2. That the following amounts of money, as indicated on the Certificate of Levy attached hereto and made a part hereof, shall be raised by a special tax for various purposes as in said Certificate of Tax Levy indicated for the next ensuing year.

SECTION 3. That the President and Secretary are hereby authorized and directed to sign said Certificate and file or cause the same to be filed with the County Clerks of Boone and Winnebago Counties, Illinois on or before the last Tuesday in December of this year.

**APPROVED** this 16<sup>th</sup> day of December, 2025.

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President, Board of Education

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Secretary, Board of Education

## CERTIFICATE

I, Russell O'Donnell, the undersigned, do hereby certify that I am the duly qualified and acting Secretary of the Board of Education of North Boone Community Unit School District 200, Boone, Winnebago Counties, Illinois, and as the official, I am the keeper of the records and files for the Board of Education and School District.

I do further certify that the foregoing Resolution of Levy Certain Special Taxes is true, correct and complete copy of that Resolution as adopted by the Board of Education of the School District at a meeting held on December 16, 2025.

I do further certify that the deliberations of the members of that Board of Education on the adoption of the Resolution were taken openly; that the vote on the adoption of the Resolution was taken openly; that the meeting was held at a specified time and place convenient to the public; that the notices of the meeting was duly given to all newspapers, radio, and television stations, and other news media requesting notice; and that the meeting was held in strict compliance with the provision of "AN ACT in relation to meeting," approved July 11, 1957, as amended, and applicable provision the Act and Code and with all procedural rules of the Board of Education.

IN WITNESS WHEREOF, I hereunto affix my official signature this 16<sup>th</sup> day of December, 2025.

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Secretary, Board of Education