

ATTACHMENT NO. XI.-G: Resolution Authorizing the transfer of Working Cash Interest

Suggested Motion: Move as presented

The formal resolution is attached. This was brought to the Board of Education in May, per ILSC, to designate the interest from Working Cash, as interest. This was also brought before the Joint Business and Facilities Committee Meeting on June 9<sup>th</sup> and was recommended for approval.

This resolution authorizes the District to make a non-loan, interest transfer from Working Cash to Tort.

As discussed, this will help maintain the solvency of Tort and allow us to get that fund back into a stable place moving forward.