

ATTACHMENT NO. X-B(b)

ATTACHMENT NO. X-B(b):      2023 Tax Levy

Potential Motion:                      Move to approve the 2023 Intent Tax Levy

Recommended Action:                  Approve as presented

The Intent to Levy presented is being recommended for approval. The following documents are attached:

- 2023 Resolution -Truth in Taxation Act

**RESOLUTION REGARDING ESTIMATED AMOUNTS**

**NECESSARY TO BE LEVIED FOR THE YEAR 2023**

WHEREAS, The Truth in Taxation Act requires that all taxing districts in the State of Illinois determine the estimated amounts of taxes necessary to be levied for the year not less than twenty (20) days prior to the official adoption of the aggregate tax levy of the district; and

WHEREAS, if the estimated aggregate amount necessary to be levied, exclusive of election costs and debt service costs, exceeds 105% of the aggregate amount of property taxes extended or estimated to be extended, including any amount abated by the taxing district prior to such extension, upon the levy of the preceding year, public notice shall be given and a public hearing shall be held on the district's intent to adopt a tax levy in an amount which is more than 105% of the extension or estimated extension for the preceding year; and

WHEREAS, the aggregate amount of property taxes (extended) for the year 2022 was:

Education Purposes	<u>\$6,459,693.06</u>
Operations, Building Maintenance Purposes	<u>1,461,835.63</u>
Transportation Purposes	<u>955,066.21</u>
Working Cash Fund Purposes	<u>21,693.39</u>
Social Security Purposes	<u>382,858.40</u>
Illinois Municipal Retirement Fund Purposes	<u>242,488.26</u>
Fire Prevention and Safety	<u>0.00</u>
Tort Immunity Purposes	<u>226,248.08</u>
Special Education Purposes	<u>1,036,287.04</u>
TOTAL	<u>\$ 10,786,170.07</u>

WHEREAS, it is hereby determined that the estimated amount of taxes to be extended for the year 2023 is as follows:

Education Purposes	<u>\$7,203,587.00</u>
Operations, Building Maintenance Purposes	<u>1,583,607.00</u>
Transportation Purposes	<u>1,034,624.00</u>
Working Cash Purposes	<u>0.00</u>
Social Security Purposes	<u>406,618.00</u>
Illinois Municipal Retirement Fund Purposes	<u>272,991.00</u>
Fire Prevention and Safety	<u>0.00</u>
Tort Immunity Purposes	<u>240,290.00</u>
Special Education Purposes	<u>1,100,597.00</u>
Life Safety	<u>0.00</u>
TOTAL	<u>\$11,842,314.00</u>

WHEREAS, the Truth in Taxation Act, as amended, requires that all taxing districts in the State of Illinois provide data in the Notice concerning the levies for debt service made pursuant to statute, referendum, resolution or agreement to retire principal or pay interest on bonds, notes and debentures or other financial instruments which evidence indebtedness; and

WHEREAS, the aggregate amount of property taxes extended for debt services purposes for 2022 was \$2,154,400.00 and it is hereby determined that the estimated amount of taxes to be levied for debt service purposes for 2023 is \$2,350,900.00

NOW, THEREFORE, BE IT RESOLVED by the Board of Education, North Boone Community Unit School District 200, Counties of Boone and Winnebago, State of Illinois, as follows:

Section 1: The aggregate amount of taxes estimated to be levied for the year 2022 is \$12,940,513.00.

Section 2: The aggregate amount of taxes estimated to be levied for the year 2023 does exceed 105% of the taxes extended or estimated to be extended by the district in the year 2022.

Section 3: The aggregate amount of taxes estimated to be levied for the year 2023 for debt service is 109.12% of the taxes extended for debt service for 2022.

Section 4: Public notice shall be given in the Boone County Journal, being a newspaper of general circulation in said district, and a public hearing shall be held, all in the matter and time prescribed in said notice, which notice shall be published not more than 14 days nor less than 7 days prior to said hearing, and shall be no less than 1/8 page in size, with no smaller than twelve (12) point type, enclosed in a black border not less than ¼ inch wide and in substantially the following form:

**Notice of Proposed Property Tax Increase  
for  
North Boone Community Unit School District 200**

- I. A public hearing to approve a proposed tax levy increase for North Boone Community Unit School District 200 for 2023 will be held on December 19, 2023, at 6:30 p.m. at 6248 North Boone School Road, Poplar Grove, Illinois 61065. Any person desiring to appear at the public hearing and present testimony to the taxing district may contact Andrea Sowers, Executive Assistant to the Superintendent, North Boone Community Unit School District 200, 6248 North Boone School Road, Poplar Grove, Illinois 61065, (815-765-9420).
- II. The corporate and special purpose property taxes extended or abated for 2022 were \$10,786,113.00. The proposed corporate and special purpose property taxes to be levied for 2023 are \$11,842,314.00. This represents a 9.79% increase over the previous year.
- III. The property taxes extended for debt service and public building commission leases for 2022 are \$2,154,400.00. The estimated property taxes to be levied for debt service and public building commission leases for 2023 are \$2,350,900.00. This represents a 9.12% increase over the previous year.
- IV. The total property taxes extended or abated for 2022 were \$12,940,513.00. The estimated total property taxes to be levied for 2023 are \$14,193,214.00. This represents a 9.68% increase over the previous year.

Section 5: The resolution shall be in full force and effect forthwith upon its passage.

ADOPTED this 14<sup>th</sup> day of November 2023.

BOARD OF EDUCATION OF NORTH BOONE COMMUNITY UNIT  
SCHOOL DISTRICT 200

\_\_\_\_\_  
President

Attest: \_\_\_\_\_

Secretary