

ATTACHMENT NO. XVI. – B(a)

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Potential motion: Move to Approve the Lease Proposal from Providence Capital Network for ChromeBooks and Laptops

Recommended action: Approve the motion.

It is recommended that the Board approve the leasing of 228 ChromeBooks for students and 50 replacement laptops for our staff at the high school. These purchases are needed to maintain our refresh cycles that have been established within our Technology Plan.

Dr. Michael Zelek  
 North Boone CUSD 200  
 6248 N. Boone School Rd.  
 Poplar Grove, IL 61065

Dear Mike:

Thank you for the opportunity to propose lease figures for your prospective technology acquisition. We have supported hundreds of schools including many in Illinois. Background information has been attached.

The below lease structure is based upon equipment costs emailed to me and the present spread over like term market indexes. The lease is also subject to tax exempt municipal lease documentation with a one-time \$599 fee, the **first payment in advance**, and credit approval.

Structure (\$1/out Lease to Own)	Equipment Cost	Term	Interest Rate	Interest Rate w/ Remarketing Factored	Payments	Estimated Remarketing Rebate*
Municipal Lease +	\$116,816	4 years	7.89%	3.18%	\$32,610	\$100&\$15/unit

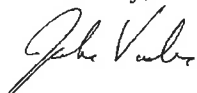
*\* Estimated rebate returned to school if sold back to Providence Capital at lease end.*

**Municipal Lease +** is a favorable structure for many schools. The value of our Full Cycle Solution is found not only in the competitive lease rate but also our end of lease remarketing. **You own the equipment and when you are ready to retire the assets, we will:**

- Audit the units by serial number.
- Provide a detailed condition report.
- Maximize your return using multiple avenues of resale.

If you'd like to explore alternative structures, please let me know. I'd be happy to discuss additional options with you.

Sincerely,



John Vonder  
 Providence Capital Network

**BACKGROUND**

Providence Capital has hundreds of school clients nationwide. Schools should not underestimate the importance of working with a partner who excels at supporting leasing and remarketing in this niche market. Here are added reasons to take comfort in our expertise.

- Featured presenter at school seminars
- Member of IASBO since 2003
- Contracts embraced by school law firms
- Management experience serving on a school board
- Expertise in remarketing retired computers
- Over 25 years of experience!

**CUSTOMIZED FOR YOU**

- 1 to 1 program expertise
- Affordable tech refresh leases
- Capital leases for long term ownership
- \$10,000 to \$5+ million transactions
- Parent/student purchase options
- We buy back end of life equipment
- End of lease rebates!
- Tech, School Buses, Maintenance Equipment & More!

**REFERENCES**

**Woodland 50**

Dann Giesey – Director of Technology

**Newark CHSD**

Dr. Ed Boswell - Superintendent

**Minooka 201**

Dr. Kristopher Monn - Superintendent

**Pontiac 90**

Amy Krause – Technology Coord.

**Oak Lawn-Hometown 123**

Joe Macchia - CIO

**Maercker 60**

Sue Caddy – CSBO

**McHenry 15**

Fred Laudadio – Exec. Dir. Of Tech.

**Illini Bluffs 327**

Cody Martzluf – Director of Technology

**Oregon 220**

Shawn Gadow – Network Administrator

**Yorkville 115**

Amie Schultz - Technology

**Elmwood Park 401**

Tom Kinane – Director of Technology

**West Northfield 31**

Cathy Lauria – CSBO

**TESTIMONIALS**

“We appreciate that John at Providence Capital is accessible, responsive, and he takes time to explain proposals. He introduced us to a remarketing program that generated revenue previously forfeited by the district.” – **Technology Director**

“Leasing has allowed District 127 to keep a consistent budget line for new technology purchases with a low interest rate. Providence Capital also coordinates equipment buyback through a third party company on behalf of the district.” – **Technology Director**

“Providence Capital has come highly recommended for timeliness, honest two-way communication and efficiency.” – **Executive Director**

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ProvidenceCapital.com

Vendor	Product	Chromebook pricing	Licensing pricing	Total	
Technology Plus	Dell 3110	228	30.5	258.5	\$64,625.00
ITSavvy	Dell 3110	243	31	274	\$68,500.00
CDW	Dell 3110	274	32	306	\$76,500.00
SHI	Dell 3100	277	32	309	\$77,250.00

[Click here for Chromebook Quotes](#)

Based on the replacement timeline below, we are scheduled to replace the 5h and 9th grade student devices. With extras, we will need to purchase 250 devices. Extras are used for new students, and replacement devices for students who break devices beyond repair.

		Key: R= End of Rotation, D=Device refresh, P=End of security patches									
		No Lease Chromebooks 4 year for take home, 5 year for stay at school									
Grade	2019-2020	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30
Stay at school	Kindergarten			New Touch 168D 2026R (28P) (27per room)							New 170D 2031R (34P)
	1st Grade			New 23500e 130D (27per room)	New Touch 130D 2027R (29P) (27per room)						New 130D 2028R (31P)
	2nd Grade			New 23 160D (27per room)	New 160D-2027R (29P) (27per room)						New 160D 2028R (31P)
Take home grades	3rd Grade			New 113D 2024R (26P) (60 senior) (55 from tech stock)							New 115D 2028D (31P)
	4th Grade			New 115D 2025R (28P) (Purchase with grant funds May 2021)							New 120D 2929R (32)
	5th Grade	New 2023 (26)	New 2024R (27P) -1455	New 120D 2025R (28P)	New 2024 (27P) 1145	New 110D 2027R (30P)	New 125D 2028R (31P)	New 120D 2029R (32)	New 115D 2030R (31P)	New 120D 2031R (34P)	New 125D 2032R (31P)
	6th Grade	New 2023 (26)	2023R (26P)	2024R (27P)	2025R (28P)	2026R (29P)	2027R (30P)	2028R (31P)	2029R (32P)	2030R (33P)	2031R (34P)
	7th Grade	New 2024 (26)	2023R (26P)	2023R (26P)	2024R (27P)	2025R (28P)	2026R (29P)	2027R (30P)	2028R (31P)	2029R (32P)	2030R (33P)
	8th Grade	New 2024 (26)	2024R (26P)	2023R (26P)	2023R (26P)	2024R (27P)	2025R (28P)	2026R (29P)	2027R (30P)	2028R (31P)	2029R (32P)
	9th Grade		New 2024R (27P) 1155	New 135D 2025R (28P)	New 2026R (29P) 125D	New 134D 2027R (30P)	New 130D 2028R (31P)	New 140D 2029R (32)	New 132D 2030R (31P)	New 125D 2031R (34P)	New 125D 2032R (31P)
	10th Grade		New 2024R (27P) 125D	2024R (27P)	2025R (28P)	2026R (29P)	2027R (30P)	2028R (31P)	2029R (32P)	2030R (33P)	2031R (34P)
	11th Grade		New 2025R (27P) 115D	2024R (27P) 125D	2024R (27P)	2025R (28P)	2026R (29P)	2027R (30P)	2028R (31P)	2029R (32P)	2030R (33P)
	12th Grade		New 2025R (27P) 115D	2025R (27P)	2024R (27P) 125D	2024R (27P)	2025R (28P)	2026R (29P)	2027R (30P)	2028R (31P)	2029R (32P)
Class Refresh	4 New	5 new	4 new	4 new	2 new	3 new	3 new	3 new	3 new	4 new	



Vendor	Unit	Price
Technology Plus	15" G9 - i5 -16gb Ram 256 ssd	\$52,191.00
ITSavvy	15" G9 - i5 -16gb Ram 256 ssd	\$52,450.00
CDW	15" G9 - i5 -16gb Ram 256 ssd	\$52,450.00
Howard	15" G9 - i5 -16gb Ram 256 ssd	\$53,900.00
Entre	15" G9 - i5 -16gb Ram 256 ssd	\$74,580.00

[Click here for Laptop Quotes](#)

This year the High School teachers laptops are up for renewal. We hope to start replacing teacher laptops every four years. Due to teachers having many browser tabs open at the same time, we decided to bump our standard ram offering from 8, to 16gb.

